



January 03, 2024

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Code - V2RETAIL	BSE Limited 25 th floor, PJ Tower, Dalal Street, Mumbai - 400001 BSE Code – 532867
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Sub: Company update at the end of Quarter 3 (Q3) of Financial Year 2023-24

Dear Sir/Madam,

Please find below quarterly update of the Company at the end of Q3 of Financial Year 2023-24 (October 2023 to December 2023).

1. Standalone Revenue from operations for the quarter ended (QE) December 31, 2023 stood at **₹ 373.73 crores**.
2. Standalone Revenue from operations for QE December 31, 2023 and the corresponding quarter for the past three years is as follows:

(₹ in crores)

Quarter ended December 31, 2023 (Q3FY24)	Quarter ended December 31, 2022 (Q3FY23)	YoY Growth %	Quarter ended December 31, 2021 (Q3FY22)	Quarter ended December 31, 2020 (Q3FY21)
373.73	239.66	56%	238.89	227.36

3. Sales per square feet per month (PSF) for QE December 31, 2023 and the corresponding quarter for the past three years is as follows:

Quarter ended December 31, 2023 (Q3FY24) (₹)	Quarter ended December 31, 2022 (Q3FY23) (₹)	Quarter ended December 31, 2021 (Q3FY22) (₹)	Quarter ended December 31, 2020 (Q3FY21) (₹)
1,085	739	765	859



4. The company has achieved highest ever **Same Store Sales Growth (SSG)** of around **47%** in Q3FY24 as compared to Q3FY23.
5. The total number of stores as of December 31, 2023 stood at 107. The Company has opened 7 (seven) new stores and closed 3 (three) stores during the Q3 of Financial Year 2023-24 (October 2023 to December 2023). Total Retail area as on December 31, 2023 was ~11.40 lakh sq.ft. (~10.59 lakh sq.ft. as on December 31, 2022).

The Standalone Revenue from operations for QE December 31, 2023 given above is subject to limited review by the Statutory Auditors of the Company.

The above details shall also be uploaded on the website of the Company.

Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

This is for your information and record.

Thanking you,

**Yours truly,
For V2 Retail Limited**

**Sudhir Kumar
Company Secretary & Compliance Officer**