



WESTLIFE DEVELOPMENT LTD.

Regd. Off.: 1001, Tower-3, 10th Floor • One International Center
Senapati Bapat Marg • Prabhadevi • Mumbai 400 013
Tel : 022-4913 5000 Fax : 022-4913 5001
CIN No. : L65990MH1982PLC028593
Website: www.westlife.co.in | E-mail id :shatadru@westlife.co.in

WESTLIFE DEVELOPMENT LIMITED

**CORRIGENDUM TO THE NOTICE OF THE 38TH ANNUAL GENERAL MEETING
SCHEDULED TO BE HELD ON 16TH SEPTEMBER, 2021 AT 2.30 P.M. THROUGH
VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS**

We draw attention of all the members and shareholders of Westlife Development Limited ("the Company") to the Notice issued by the Company dated 13th August 2021, convening the Annual General Meeting of the Company ("AGM") scheduled to be held on Thursday 16th September, 2021 at 2.30 pm (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The Board of Directors of the Company in their meeting held on 13th August 2021 approved inter-alia introduction of a Trust-based Employee Stock Option Scheme in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (**SEBI SBEB Regulations**) as amended from time to time, subject to the approval of the members of the Company. The Company had convened the AGM on 16th September, 2021 inter-alia for seeking the shareholders' approval for the aforesaid proposal.

Coincidentally, the Securities and Exchange Board of India (**SEBI**) had, on the same day the Notice was approved, vide Notification dated 13th August 2021, repealed the SEBI SBEB Regulations and had, in their stead, introduced the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (the **SEBI SBEB Regulations 2021**).

In view of the above, members / shareholders of the Company are requested to read all the references of SEBI SBEB Regulations (now repealed) as the SEBI SBEB Regulations 2021 in the resolutions proposed under item numbers 4 to 7 of the AGM Notice, and also under the Explanatory Statement to the said AGM Notice. The resolutions may therefore be considered for passing under the SEBI SBEB Regulations 2021, and when passed, shall be deemed to have been passed under and pursuant to the SEBI SBEB Regulations 2021.

This corrigendum should be read in conjunction with the Notice of the 38th Annual General Meeting of the Company in respect of the financial year 2020-2021, and shall form an integral part of the AGM Notice and shall also be available at the "Investors" section of the Company's website www.westlife.co.in, and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com, respectively.

By Order of the Board

For **Westlife Development Ltd**

sd/-

Dr Shatadru Sengupta
Company Secretary & Compliance Officer

Place : Mumbai

Date : 14th September, 2021