



Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q4/BM5/2018-19

Thursday, February 14, 2019

The Department of Corporate Relations
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Furnishing Unaudited financial results, for the quarter and nine months ended 31.12.2018

Ref: Scrip Code No.513418

The Board at its meeting held today have inter-alia considered and approved the Un-Audited Financial Results, of the Company, for the quarter and nine months ended 31.12.2018.

Please note that the results are appended with the limited review report of the auditors.

This is for your information and records.

Thank you,

Yours truly,
Smiths & Founders (India) Limited

Ravi .V
Company Secretary & Compliance Officer
ICSI Membership No. F 2014
Encl: as above



SMITHS & FOUNDERS (INDIA) LIMITED
CIN: L85110KA1990PLC011303
 NO. 505, 5TH FLOOR, BRIGADE RUBIX NO. 20, HMT MAIN ROAD, BANGALORE - 560013

[Rs. in Lakhs]

Statement of Unaudited financial results for the quarter and Nine Months ended 31st December, 2018

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1. Income from operations						
a. Net sales/income from operations	264.80	282.11	216.71	803.91	678.91	882.87
b. Other operating income	-	-	-	-	-	-
Total Income from operations	264.80	282.11	216.71	803.91	678.91	882.87
2. Expenses						
a. Cost of materials consumed	116.99	139.82	106.72	360.03	249.35	353.36
b. Changes in inventories of finished goods and work-in-progress	6.55	-26.07	(40.94)	(10.41)	(11.37)	(44.95)
Excise Duty	-	-	-	-	21.75	-
c. Employee benefits expenses	76.43	72.75	68.19	218.52	201.53	278.63
d. Depreciation and amortization expense	7.64	7.57	6.55	21.87	19.35	26.36
e. Other Expenses	79.02	94.68	69.33	246.53	190.97	254.43
Total Expenses	286.63	288.75	209.85	836.54	671.58	867.83
3. Profit/(loss) from operations before other income, finance costs and exceptional items	(21.83)	(6.64)	6.86	(32.63)	7.33	15.04
4. Other Income	-	0.92	-	4.66	0.91	1.02
5. Profit/(loss) from operations before finance costs and exceptional items	(21.83)	(5.72)	6.86	(27.97)	8.24	16.06
6. Finance costs	7.07	6.60	6.35	20.06	19.26	24.25
7. Profit/(loss) from operations after finance costs but before exceptional items	(28.90)	(12.32)	0.51	(48.03)	(11.02)	(8.19)
8. Exceptional items	-	-	-	-	-	-
9. Profit/(loss) from ordinary activities before tax	(28.90)	(12.32)	0.51	(48.03)	(11.02)	(8.19)
10. Tax expense	-	-	-	-	-	-
11. Net profit/(loss) from ordinary activities after tax	(28.90)	(12.32)	0.51	(48.03)	(11.02)	(8.19)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net profit/(loss) for the period	(28.90)	(12.32)	0.51	(48.03)	(11.02)	(8.19)
14. Paid-up equity share capital (Face value ₹ 1/-)	1,019.97	1,019.97	1,019.97	1,019.97	1,019.97	1,019.97
Reserves excluding revaluation reserves						
EPS						
Basic	(0.03)	(0.01)	0.00	(0.05)	(0.01)	(0.01)
Diluted	(0.03)	(0.01)	0.00	(0.05)	(0.01)	(0.01)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2019.
- The Statutory Auditors have carried out Limited Review of the results for the quarter/period ended 31-Dec-2018.
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 "Segment Reporting" issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- Previous period's figures have been regrouped / reclassified, wherever necessary.
- The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange website www.bseindia.com
- Excise Duty relates to the period from 01.04.2017 to 30.06.2017.

Place: Bangalore
Date: 14.02.2019



For and on behalf of the Board

Suresh Shastri
Suresh Shastri
Chairman & Managing Director



Review Report to:

**The Board of Directors,
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of SMITHS & FOUNDERS (INDIA) LIMITED, having its registered office at No.505, 5th Floor, Brigade Rubix, HMT Main Road, Bengaluru 560013, for the quarter ended 31st December, 2018 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co
Chartered Accountants
FRN 004142S

Devendra Nayak
Partner
Membership No. 027449



Date: February 11th, 2019
Place: Bengaluru