

25th October, 2021

To,
Deptt. of Corporate Services- Listing
BSE Limited
1st Floor, Rotunda Building,
Dalal Street,
Mumbai – 400001

Sub: Press Release

Dear Sir/Madam,

Kindly find enclosed herewith a press release relating to announcement of Un-Audited financial results of the Company for the second quarter/six months ended 30th September, 2021.

You are requested to upload the same on your web-site.

Thanking you,

Yours faithfully,

For Aurionpro Solutions Limited


Ninad Kelkar
Company Secretary

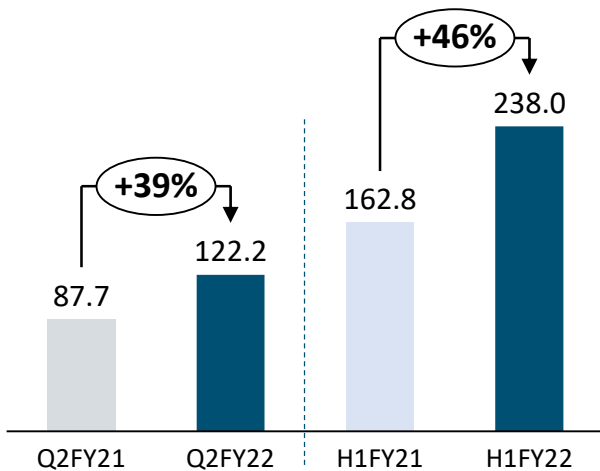


Investor Release

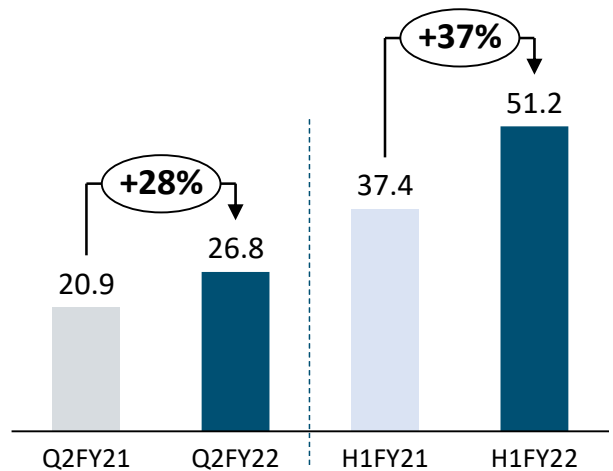
Mumbai, October 25, 2021: Aurionpro Solutions Limited (BSE: 532668) (NSE: AURIONPRO), announced its un-audited financial results for the Quarter and Half Year ended 30th September 2021.

Consolidated Financials at a Glance:

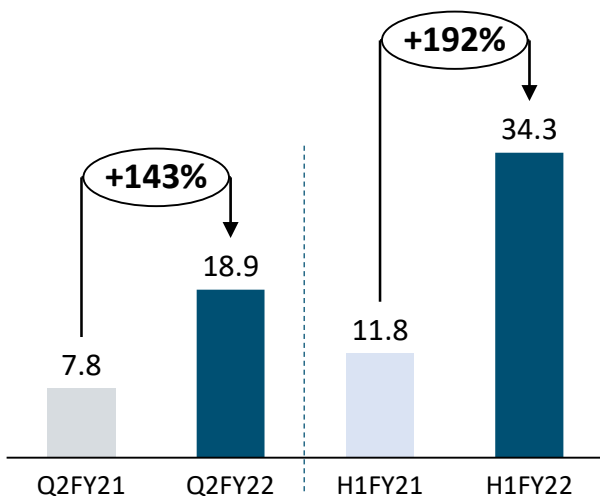
Revenue (Rs. Crs)



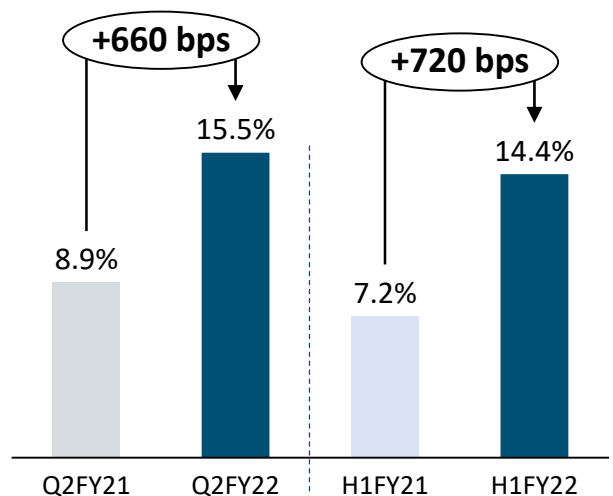
EBIDTA (Rs. Crs)



PAT (Rs. Crs)



PAT Margins (%)



Sustained Growth Across Parameters

Result Highlights:

➤ **Revenue**

- Revenue for Q2FY22 stood at Rs. 122.23 crs showcasing a strong growth from Rs. 87.68 crs in Q2FY21, **a growth of 39.4%**
- Revenue growth for H1FY22 stood at 46.2% **signifying sustained growth trajectory**
- The performance is particularly impressive on the back of healthy pipeline across all segments and strong order book. We expect sustainable growth across verticals with enhanced margins & profitability.
- With Robust **order book in hand of more than Rs. 500 crs**, we are optimistic of sustainable revenue growth and profitability in the coming years

➤ **EBITDA**

- EBIDTA for Q2FY22 stood at Rs. 26.79 crs as compared to Rs. 20.89 crs in Q2FY21, **a growth of 28.2% on Y-o-Y basis**
- EBIDTA margin for Q2FY22 stood at 21.9% as compared to 23.8% in Q2FY21
- EBIDTA for H1FY22 stood at Rs. 51.24 crs as compared to Rs. 37.37 crs in H1FY21, **a growth of 37.1% on Y-o-Y basis**. EBIDTA margins for H1FY22 stood at 21.5%

➤ **PAT**

- **Profit after tax grew significantly by 143.2%** to Rs. 18.89 crs in Q2FY22 as compared to Rs. 7.77 crs in Q2FY21
- Operating & Financial leverage led to increased revenue directly flow to profitability, **increasing PAT margins from 8.9% to 15.5%, an increase of ~660 bps for Q2FY22**
- PAT for H1FY22 stood at Rs. 34.31 crs as compared to Rs. 11.75 crs in H1FY21, **a growth of 191.9%**. PAT margins for H1FY22 stood at 14.4%.

Recent Wins & Partnerships

➤ **Banking & Fintech**

- Multiple wins for product upgrades and enhancements. The wins include orders from the leading banks, with wide presence in the Asia Pacific region, for the upgradation & enhancement of their existing systems. The aggregate value of these orders will be close to Rs. 12 Crs and will be implemented over next few months.
- One of the leading banks in India has selected Aurionpro as service provider for the procurement and for providing techno functional support of the murex application at Bank's site.
- Launched "**Smartlender Cloud**", a cloud offering of its Lending Product Suite. The SmartLender Cloud will help to accelerate the Bank's digital transformation agenda while charting the course for a smooth multi-country rollout with a robust, highly scalable and agile solution. The SmartLender Cloud is available on both public and hybrid cloud.

➤ **Technology Innovation Group**

➤ **Smart Transit**

- SC Soft announced go-live of its project in transit business in South America. The project which covered nine public transport companies in Lima, the capital city of Peru, have successfully upgraded their transport systems with a new age Automatic Fare collection system to accept contactless card system.
- Order win from Haryana State Transport Department, for the implementation of NCMC Open Loop Ticketing System and GPS System on BOOT model. Haryana State transport department is the key service provider for passenger transport in the State of Haryana having fleet of 3488 buses and luxury buses, operated through 24 depots approximately 40 cr people use the transport services every year.

➤ **Smart City**

- Significant order win in the smart city segment from M.P Police Radio, the department of Madhya Pradesh Police. With this project, Aurionpro will be assisting M.P Police in keeping cities safe as it will be taking care of integrated Command & Control Centers (ICCC) in eleven cities and will be managing & monitoring CCTV cameras deployed in these cities.

➤ **Data Centre**

In a major boost to its Data Centre business, announced signing up for the two strategic deals in the segment.

- **Tata Power**, one the largest private power sector companies India, in which Aurionpro will support Tata Power to design and build Data Centre and Disaster Recovery Centre for process automation (SCADA) for its Power Plants. The entire power management and critical operations technology of the state of Maharashtra will be managed by this Data centre being built by Aurionpro.
- **IIT Guwahati** in which Aurionpro is setting up **High Performance Computing Data Centre in Guwahati**. This project is part of the National Supercomputing Mission launched by Government of India to enhance the research capacities and capabilities in the country by connecting them to form a Supercomputing grid, with National Knowledge Network (NKN) as the backbone.

Commenting on the results and performance, Mr. Paresh Zaveri, Chairman & Managing Director of Aurionpro Solutions Ltd said:

We are happy to report a sustained growth in the performance of the company on all parameters sequentially as well as on Y-o-Y basis. The consolidated revenue for Q2 FY22 stood at Rs. 122.25 crs, growth of about 40% compared to the same period last year and net profit at Rs. 18.89 Cr growth of 74% compared to last year. We continue to maintain healthy EBIDTA margin at 21.9% and PAT at 15.5%.

We are very close to our target of becoming an effective debt free company and also continue to strengthen our balance sheet. We expect this process to sustain at better pace in second half of the year. The economic outlook, globally as well as in domestic market remains robust and the same is reflected in the strong order pipeline across all segments. The robust order book combined with healthy pipeline across all business verticals sets us for sustained growth and profitability. We shall continue to work on our next generation platform developments.

On the business front, Banking & Fintech continues to maintain healthy performance and profitability. During the quarter, we signed multiple deals with some large banks from East Asian markets for enhancement and upgrades. We are also seeing good momentum in domestic markets. The outlook for this segment remains positive.

In Technology Innovation Group (TIG), the performance has improved sequentially as well as on Y-o-Y basis. We are seeing uptick in smart transit segment where we announced some new order wins with expansion of our footprints in newer geographies. The acquisition of SC Soft has provided us the strategic edge in the AFC segment, hence, we are increasing our stake in SC Soft to 80%. We are also encouraged with the traction seen in the smart city space in which there are healthy additions to the pipeline and we are hopeful to bag some major orders in coming quarters. The market for the data center business is also expanding rapidly. In the last few quarters, we were focused on building capabilities and hiring skilled resources and that strategy is now bearing fruits. We are delighted with the projects won from two prestigious customers which shall position us as a strong player in this segment.

The improving economic conditions, increased momentum across all business segments and with the improved financial indicators, we are confident of seeing long sustained growth phase along with strong profitability going forward.

About Aurionpro Solutions Limited

Aurionpro Solutions Ltd (ASL) is a global technology solutions leader that helps enterprises accelerate their digital innovation, securely and efficiently. It combines core domain expertise, thought leadership in innovation, security and leverages industry leading IP to deliver tangible business results for global corporations. Employing more than 1,000 domain and technology experts across North America and Asia, Aurionpro caters to a host of clients across BFSI, Smart Cities and Smart Mobility sectors across the globe.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact



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