

KALYANI INVESTMENT

C.I.N.: L65993PN2009PLC134196

KICL:SEC:

March 24, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code : 533302

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Symbol : KICL

Dear Sir,

Sub. : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we hereby inform you that the Company has been served with a copy of the pleadings in the suit filed by Mr. Jaidev Hiremath and Mrs. Sugandha Hiremath in the High Court of Judicature at Bombay against: i) Mr. Babasaheb N. Kalyani, ii) The Company (KICL), iii) BF Investment Limited (BFIL), iv) Mr. Amit Kalyani, v) Mr. Gaurishankar Kalyani, vi) Mrs. Rohini Kalyani and vii) Hikal Limited.

Vide the said suit, the plaintiffs are primarily claiming the specific performance of an alleged family arrangement entered into between Mr. Babasaheb N. Kalyani and his late father, Mr. Neelkanth Kalyani in the year 1994 and seeking the transfer of all shares of Hikal Limited held by the Company. It is clarified that the Company is not a party to any such alleged family arrangement. The Company has been legally advised that any such agreement, even if in existence, is not enforceable against the Company. The Company intends to defend the suit vigorously. At this point of time expected financial implications cannot be ascertained except legal cost of such defence.

Thanking you,

Yours faithfully,

For KALYANI INVESTMENT COMPANY LIMITED

ANIRVINNA A. BHAVE
COMPANY SECRETARY & COMPLIANCE OFFICER
Email : anirvinna.bhave@kalyani-investment.com



KALYANI
GROUP COMPANY

KALYANI INVESTMENT COMPANY LIMITED, CORPORATE BUILDING, 2ND FLOOR,
MUNDHWA, PUNE-411 036, INDIA. Phone : +91 20 6621 5000 Fax : +91 20 2682 1124
Website : www.kalyani-investment.com