

MPS Infotecnics Limited

CIN: L30007DL1989PLC131190



To,

Date: 24.12.2021

The Manager-Listing

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex (E),
Mumbai-400051

The Manager-Listing

BSE Limited
FLOOR 25, P J Towers,
Dalal Street, Mumbai-400001

NSE Symbol-VISESHINFO

Scrip Code-532411

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 with respect to acceptance of one time of One Time Settlement with Phoenix ARC Private Limited by Phoenix ARC Private Limited

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby informed you that Phoenix ARC Pvt. Ltd. has accepted the company's proposal for One time settlement of their dues vide their email dated 23.12.2021. Copy of the proposal sent by the company along with email dated 23.12.2021 from Phoenix ARC Pvt. Ltd. granting their acceptance to the settlement is annexed herewith for your ready reference and records.

Kindly acknowledge and take the same on your records & oblige.

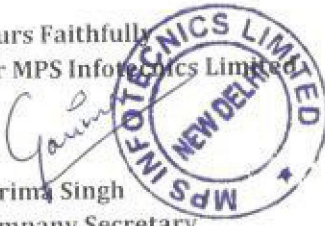
Thanking You,

Yours Faithfully,

For MPS Infotecnics Limited

Garima Singh

Company Secretary



Regd. Office : 703, Arunachal Building,
19, Barakhamba Road, New Delhi-1
Ph.: 011-43571044, Fax: 011-43571047
E-mail : info@mpsinfotech.com

MPS Infotecnics Limited

CIN: L30007DL1989PLC131190



Without Prejudice

December 17, 2021

TO

Head Resolution

Phoenix ARC Private Limited

5th Floor, Dani Corporate Park,
158, CST Road, Kalina,
Santacruz (E)
Mumbai -400 098

Kind Attention : Mr Ajit Kewin

Dear Sir,

Subject : Full and Final Settlement of Dues of our Loan Account : MSP Infotecnics Limited

We refer to our letter dated December 09, 2021 on our full and final settlement of dues and further discussions held yesterday on December 16, 2021. During the meeting we reiterated to commit ourselves for payment of INR 190 lacs by February 28, 2022 as outlined in our letter. We explained our position in financial arrangement as well as constraints. Within a tighter cash flow position, we are hopeful to commit ourselves in settling our dues at INR 2.01 Crores (Rupees Two Crores and One Lacs) as per the following schedule.

- 1) 40 lakhs (Rupees Forty Lacs Only) upfront on communication of approval of our proposal.
- 2) 110 lakhs (Rupee One Crores and Ten Lacs Only) on or before March 15, 2022 and
- 3) INR 51 lakhs (Rupees Fifty lacs Only) on or before March 31, 2022.

While the upfront payment and second payment enlisted above cash flows more or less are tied up. The company and promoters are committed to make timely payment as per the repayment schedule for the last instalment of INR 51 lacs we request you keep a moratorium period for making the payment latest by June 30, 2022 considering some uncertainty may emerge in the next wave of Corona Virus outbreak and thus difficulties in raising some borrowings.

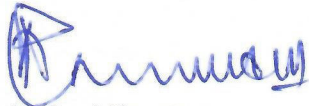
Post payment of all settlement dues you are requested to :-

1. Release all charges/securities/mortgage/negative lien over the assets of company or belonging to its promoters/guarantors etc., including mortgage on property situated at New Rohtak Road, PS Sarai Rohilla, New Delhi, bearing Municipal No.9929 to 9935 admeasuring 3985 Sq. Yards approx. , comprised in Khasra No. 503/465/340/3 owned by Mrs. Seema Aggarwal

Regd. Office : 703, Arunachal Building,
19, Barakhamba Road, New Delhi-1
Ph.: 011-43571044, Fax: 011-43571047
E-mail : info@mpsinfotech.com

2. Release all personal guarantees held by it in connection with dues from the company and to withdraw all legal proceedings initiated against the company/guarantors/officers/Directors.
3. Issue a "No Dues Certificate" along with duly digitally signed FORM CHG-4 (Particulars for satisfaction of Charge) and any other document required by the company or promoters to give effect to this settlement.

For MPS Infotecnics Limited

A handwritten signature in blue ink, appearing to be 'R. M. M. M.', written over a circular stamp or mark.

Authorised Signatory



Garima Singh <csgarima89@gmail.com>

Fwd: Phoenix OTS Letter Dt. 17.12.2021

2 messages

Prakash Jain <prakash2002.jain@gmail.com>
To: Garima Singh <csgarima89@gmail.com>

Fri, Dec 24, 2021 at 12:01 PM

Mrs. Garima,

Forwarding herewith mail from Mr. Peeyush Aggarwal regarding acceptance of our proposal for one time settlement by Phoenix ARC Pvt. Ltd.

Please send necessary intimation to stock exchanges under the provisions of LODR

Thanks

Prakash

----- Forwarded message -----

From: **Peeyush Aggarwal** <peeyush60@gmail.com>

Date: Thu, 23 Dec 2021 at 19:02

Subject: Fwd: Phoenix OTS Letter Dt. 17.12.2021

To: Sachin Garg <sachingarg3@gmail.com>, Sanjay Sharma, Vishes <ssharna@mpsinfotec.com>, Prakash choradia <prakash2002.jain@gmail.com>, PMSingh Kalra <preet.kalra@realfin.co.in>

Sent from my iPhone

Begin forwarded message:

From: Mahesh Malunekar <mahesh.m@phoenixarc.co.in>

Date: 23 December 2021 at 5:54:56 PM IST

To: Peeyush Aggarwal <peeyush60@gmail.com>

Cc: Ajit Kewin <ajit.kewin@phoenixarc.co.in>, Kinnary Silgiri <kinnary.silgiri@phoenixarc.co.in>, MANOJ KUMAR <indosynventures@gmail.com>

Subject: FW: Phoenix OTS Letter Dt. 17.12.2021

Dear Sir,

We have gone through the contents of the offer letter dated 17.12.2021 addressed to Phoenix and after going through it Phoenix has accepted the same. We are issuing settlement letter which needs to be signed by all the addresses and return back to Phoenix. As per the terms of the said letter you are required to pay the upfront amount of Rs.40,00,000/- in the below mentioned account.

Account Name	Phoenix Trust FY 16-1 - Scheme E
Account Number	6311653911
Bank Name	Kotak Mahindra Bank Ltd

City	Mumbai
Branch	Kalina
IFSC	KKBK0000631
CRN	106663618

Regards,

Mahesh P.Malunjar

Associate Vice President

Phoenix ARC Private Limited

CIN: U67190MH2007PTC16803

5th Floor, Dani Corporate Park,

[158, CST Road,](#)

[Kalina, Santacruz \(E\),](#)

Mumbai 400098, India

www.phoenixarc.co.in

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M +9920381684/7506994818

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From: [Peeyush Aggarwal](#)

Sent: 18 December 2021 14:40

To: [K.B.Ajit/ Head-Resolution/Phoenix](#)

Cc: [Manoj Kumar/ Ex VP/Phoenix](#)

Subject: Fwd: Phoenix OTS Letter Dt. 17.12.2021

>

> Dear Sir,

>

> In the earlier OTS letter , due to change in calendar year , by mistake in some dates it has been mentioned 2021 instead of 2022 .

> Kindly find a scanned copy of the rectified OTS letter.

>

> Best regards

>

2 attachments



image001.jpg

2K



Revised OTS-2.01 crores.pdf

1460K

Garima Singh <csgarima89@gmail.com>

Draft

Fri, Dec 24, 2021 at 4:29 PM

[Quoted text hidden]

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Thanks & Regards

Garima Singh

Company Secretary

2 attachments



image001.jpg

2K



Revised OTS-2.01 crores.pdf

1460K