



Novartis India Limited
Registered Office:
Inspire BKC
Part of 601 & 701
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Maharashtra, India
Tel +91 22 50243000
Fax +91 22 50243010
Email: india.investors@novartis.com
CIN No. L24200MH1947PLC006104
Website: www.novartis.in

November 24, 2022

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code - 500672

Dear Sir/ Madam,

Sub.: Intimation of Newspaper Advertisement by Novartis India Limited ('the Company') – Completion of e-mailing of Notice of Postal Ballot to the Members of the Company

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the subject matter quoted above, please find enclosed herewith the copies of the newspaper advertisements published in "Financial Express" and "Navshakti" on November 24, 2022 i.e. today.

This is for your information and records.

Thanking You.

Yours sincerely,

For **Novartis India Limited**



Nikhil Malpani
Company Secretary and Compliance Officer

Encl.: as above

KERALA STATE ROAD TRANSPORT CORPORATION
Transport Bhavan, Fort P.O., Thiruvananthapuram-695023
E-TENDER NOTICE

Name of Item	Qty	Last Date of Bid submission
Fully Built Non AC open roof Double Decker Electric Bus.	2 Nos.	06.00 PM 06.12.2022
Laminated Front Wind Shield Glass for VOLVO AC JnNURM Bus	40 Nos.	06.00 PM 03.12.2022
Laminated Front Wind Shield Glass P6000 MODEL	250 Nos.	
Brake Drum Cutting Machine	5 Nos.	

For the detailed tender document visit:
www.etenders.kerala.gov.in,
www.keralatrtc.com/tenders/purchase, e-mail : sr@kerala.gov.in

Chairman & Managing Director
23.11.2022

RAMA STEEL TUBES LTD.
CIN : L27201DL1974PLC007114
Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096
(+91)-(11)-43446600 investors@ramasteel.com www.ramasteel.com

NOTICE OF POSTAL BALLOT
Pursuant to Section 110 of Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 and the MCA circulars (as defined below)
Notice is hereby given to the members of Rama Steel Tubes Limited ("Company") for seeking approval of the members by way of postal ballot through remote e-voting on the following special business:

S. No.	Descriptions	Resolutions
1	Increase in Authorised Share Capital of the Company	Ordinary
2	Issue of Bonus Shares	Ordinary

Members are hereby informed that pursuant to the provisions of Section 110 and other applicable provisions, if any of the Companies Act 2013, read with Companies (Management and Administration) Rules, 2014, and such other applicable laws, rules & regulations (including any statutory modification(s) or re-enactments(s) thereof, for the time being in force) and in terms of General Circular No. 14/2020 dated April 08, 2020 and General Circular No. 17/2020 dated April 13, 2020 read with General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 02/2022 dated 5th May, 2022 (the "MCA Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA"), Rama Steel Tubes Limited (the "Company") has on 23rd November, 2022 completed the dispatch of Postal Ballot Notice (the "Notice") through email to all its Members who have registered their e-mail IDs with the Depository through the concerned Depository Participants and/or with the Company's Registrar and Share Transfer Agent ("RTA"), M/s Bigshare Services (P) Limited ("Bigshare") for seeking their approval by way of ordinary resolution, as may be applicable, in respect of the businesses mentioned in the Notice dated 18th November, 2022.

Each Member's voting rights shall be in proportion to his/her share of the Paid up Equity Share Capital of the Company as on cut-off date i.e. **Friday, 18th November, 2022**, which shall be considered for voting. A person who is not a Member as on the cut-off date, i.e., **Friday, 18th November, 2022**, should treat this notice for information purpose only.

The Company has engaged the services of NSDL for providing "Remote E-Voting" facility to its Members. The Remote E-Voting facility will commence on **Thursday, 24th November, 2022 at 09:00 AM India Standard Time (IST) till Friday, 23rd December, 2022 at 05:00 PM (IST) both days inclusive.**

The Board of Directors has appointed Mr. Arun Kumar Gupta, Practising Company Secretary, as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Members of the Company are also hereby informed and requested to note that:

- The necessary instructions for Remote E-Voting has been set out in the Notice dated 18th November, 2022.
- Once vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
- The voting rights of the Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the Cut-off date.
- The Postal Ballot Notice, together with Explanatory statement, Remote E-Voting instructions and the process of email registration for non-registered Members to avail Postal Ballot Notice & procedure for "Remote E-Voting", in terms of MCA Circulars, is available on NSDL's e-voting website, <https://www.evoting.nsdl.com>. The Postal Ballot Notice alongwith its Explanatory Statement is also available on BSE Limited's website at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, the relevant website of the Stock Exchange on which the shares of the Company are listed as well as website of the company at www.ramasteel.com.
- In light of the MCA Circulars, shareholders who have not registered their email address and in consequence the e-voting notice could not be served to them may temporarily get their email address registered with the Company's Registrar and Share Transfer Agent, Bigshare Services Private Limited. Shareholders may write the request to register/update their E-mail address with RTA to the email: bsdelhi@bigshareonline.com. Post successful registration of the email, the shareholder would get soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for their Postal Ballot.
- It is clarified that for the permanent registration of e-mail address, the Members are however requested to register their e-mail address, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's RTA, Bigshare Services (P) Limited, by following the due procedure.
- In terms of MCA Circulars, voting can be done only by Remote E-Voting. As the Remote E-Voting does not require a person to attend to a meeting physically, the members are strongly advised to use the Remote E-Voting procedure by themselves and not through any other person/proxies. **Further no hard copies of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will be sent to the Members for this Postal Ballot and Members are required to communicate their assent and dissent through 'Remote E-Voting' system only.**
- In case of any query/grievance pertaining to "Remote E-Voting", you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: **1800 1020 990 and 1800 22 44 30** or send a request to Mr. **Abhishek Mishra** at evoting@nsdl.co.in.
- The results of the Postal Ballot shall be announced on or before Tuesday, **27th December, 2022**, i.e. not later than two working days of conclusion of voting through "Remote E-Voting". The same shall be posted on the Company's website, www.ramasteel.com and on NSDL's website, www.evoting.nsdl.com and will also be communicated to the stock exchanges where the Company's share are listed.

By the order of Board of Directors
For Rama Steel Tubes Limited
Sd/-
Naresh Kumar Bansal
Managing Director
DIN: 00119213

Place: New Delhi
Date: 23.11.2022

NOVARTIS
NOVARTIS INDIA LIMITED
Registered Office: Inspire BKC Part of 601 & 701, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 Tel.: +91 22 50243000; Fax: +91 22 50243010
Email: india.investors@novartis.com; Website: www.novartis.in
CIN: L24200MH1947PLC006104

NOTICE OF POSTAL BALLOT

The Members of Novartis India Limited ("the Company") are hereby informed that pursuant to the provisions of Sections 110 and 108 and other applicable provisions of the Companies Act, 2013, if any, of the Companies Act, 2013, as amended (the "Act") read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India ("Secretarial Standard - 2") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/ conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022 (the "MCA Circulars") and any other applicable law, rules and regulations, the Notice of Postal Ballot ("Notice") seeking consent of the Members by voting through electronic mode ("remote e-voting") has been sent on November 23, 2022 only by e-mail to the Members/ Beneficiaries whose email is registered with the Company or with the Depository/ Depository Participants or with Link Intime India Private Limited ("Link Intime") and whose names appear in the Register of Members/ List of Beneficial Owners as on November 18, 2022 ("Cut-Off Date") for obtaining the approval of the Members in respect of the business mentioned in the Notice dated November 09, 2022.

The Company has engaged National Securities Depository Limited ("NSDL") as the agency for facilitating remote e-voting to all its Members. The remote e-voting shall commence from 9.00 A.M. (IST) on Thursday, November 24, 2022 and shall end at 5.00 P.M. (IST) on Friday, December 23, 2022. E-voting shall not be allowed after 5.00 P.M. (IST) on December 23, 2022. The e-voting facility will be disabled by NSDL thereafter.

The said Notice along with instructions for e-voting is also available on the Company's website: www.novartis.in; e-voting website of NSDL: www.evoting.nsdl.com; and the relevant section of the website of BSE Limited on which the equity shares of the Company are listed: www.bseindia.com

In accordance with MCA Circulars, hard copy of the Notice along with Postal Ballot Forms and pre-paid business reply envelope will not be sent to the Members for this Postal Ballot and the Members are required to communicate their assent or dissent through remote e-voting only. The voting rights of the Members shall be reckoned on the basis of the equity shares of the Company held by them as on the Cut-Off Date. Any person who is not a shareholder of the Company as on the Cut-Off Date shall treat the Notice for information purposes only.

The Board of Directors have appointed Mr. S. N. Viswanathan, Practising Company Secretary (ACS 61955; COP No. 24335) as the Scrutinizer, and Ms. Malati Kumar as an Alternate Scrutinizer (ACS 15508; COP No. 10980), to scrutinize the e-voting process in a fair and transparent manner.

To facilitate the Eligible Members, who have yet not registered their email addresses, to receive the Notice and cast their vote electronically, the Company has made special arrangement with Link Intime for registration of the email addresses in terms of MCA Circulars. Eligible Members who have not submitted their email addresses to the Company's RTA i.e. Link Intime are required to provide their email addresses to Link Intime at mt.helpdesk@linkintime.co.in or before 5.00 P.M. (IST) of December 14, 2022 pursuant to which the Eligible Member may receive the Notice and the procedure for the remote e-voting on the e-mail address provided by the Eligible Member.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal at evoting@nsdl.co.in

In case of any grievances connected with the facility for e-voting, please contact Ms. Pallavi Mhatre, Senior Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Email: evoting@nsdl.co.in / Tel: 1800 1020 990/1800 22 44 30.

The results of the Postal Ballot/ e-voting will be declared on or before Tuesday, December 27, 2022. The Resolutions, if passed by requisite majority, will be deemed to be passed on the last date specified for remote e-voting i.e. Friday, December 23, 2022. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company: www.novartis.in; on the e-voting website of NSDL: www.evoting.nsdl.com; and shall also be simultaneously communicated to BSE Limited: www.bseindia.com

For Novartis India Limited
Sd/-
Nikhil Malpani
Company Secretary and Compliance Officer
Place : Mumbai
Membership Number: A20869

Date : November 23, 2022

भारतीय कंटेनर निगम लिमिटेड
Container Corporation of India Ltd.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
NSIC New MIDP Building, 2nd Floor, Okhla Ind. Estate, New Delhi-110026

NOTICE INVITING TENDER (NIT)
CONCOR invites E-bid Open Tender in two packets system of tendering for Operation & Maintenance of Equipments and Cargo Handling at Reefer Park, ICD Dadr. Details as follows:

S. No.	Bid Reference	Tender No. CON/ICD/DER/T/REFPARK/O&M/2022
1.	Bid Security (Earnest Money) Deposit	Rs. 5,00,000/- (Five Lacs only)
2.	Cost of Document (Non-refundable)	Rs. 1000/- through online payment gateway to CONCOR
3.	Tender processing fee (Non-refundable)	Rs. 4720/- (including GST @18%) through online payment gateway to CONCOR.
4.	Pre-Bid Meeting	30th Nov 2022 at 11:00 hrs. at Container Corporation of India Ltd. Inland Container Depot Dadr, Vill- Tilpatta, Noida-Dadr Road, Near Dadr Railway Station, Greater Noida, Gautam Budh Nagar, 201311.
5.	Period of Tender Sale (online)	24th Nov 2022 at 16:00 hrs to 14th Dec 2022 at 16:00 hrs.
6.	Date and time of Submission of Bid	14th Dec 2022 at 16:00 hrs
7.	Date and time of opening of Bid	14th Dec 2022 at 16:30 hrs

CONCOR reserves the right to reject any or all the tenders without assigning any reasons thereof. For complete details log on to www.tenderwizard.com/CCL. Group General Manager/Technical (Area-I)

HINDUSTAN PETROLEUM CORPORATION LIMITED
CIN : L23201MH1952GOI008858
Regd. Office: Petroleum House, 17, Jamshedji Tata Road, Churchgate, Mumbai - 400 020
Tel.: +91 - 22 - 22863900 Fax: +91 - 22 - 22872992
Website: www.hindustanpetroleum.com Email ID: hpclinvestors@mail.hpcl.co.in

NOTICE TO MEMBERS - POSTAL BALLOT

Notice is hereby given to the Members that pursuant to Section 108 and Section 110 of the Companies Act, 2013 ("Act") read with Companies (Management and Administration) Rules, 2014 ("Rules"), the Company is seeking approval of Members of the Company through the Postal Ballot Process by passing of Ordinary Resolution in compliance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR, 2015") for Appointment of Shri S. Bharathan (DIN:09561481) as Director-Refineries of the Company.

In compliance with aforesaid statutory provisions, MCA circulars issued in this regard & Regulation 44 of SEBI LODR, 2015, Postal Ballot Notice has been sent only through electronic mode and remote e-voting facility has been facilitated through M/s. Central Depository Services (India) Limited ("CDSL"). Further, the notice has been dispatched on Wednesday, November 23, 2022 only to those Members whose email addresses were registered with the Company's Depositories as on cut-off date, i.e. November 18, 2022. A person who is not a Member as on the cut-off date should treat the Notice of Postal Ballot for information purpose only.

The Notice of Postal Ballot which, inter-alia, includes detailed procedure is hosted under the "Investors" section on the Company's website www.hindustanpetroleum.com and on the website of CDSL at <https://www.evotingindia.com> and shall also be informed to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively.

Summary of relevant dates for remote e-voting process is given below:

Commencement of remote e-voting	Thursday, November 24, 2022 [From 9.00 a.m.(IST)]
End of remote e-voting	Friday, December 23, 2022 [Till 5.00 p.m. (IST)]
Cut-Off Date for remote e-voting	Friday, November 18, 2022
Results of remote e-voting	At or before 4.00 p.m. IST on Monday, December 26, 2022
EVENT Number for remote e-voting	EVSN - 221118004

- Please note that e-Voting Module will be disabled by CDSL for remote e-voting after the said date/time.
- Members having grievances pertaining to the Postal Ballot Process, may send an e-mail at hpclinvestors@mail.hpcl.co.in or write to Shri K S Balaji, Dy. Company Secretary, Hindustan Petroleum Corporation Limited, 2nd Floor, Shares Department, Petroleum House, 17, Jamshedji Tata Road, Churchgate, Mumbai - 400 020. The Notice can also be downloaded from the Investor section at www.hindustanpetroleum.com.
- All grievances related to the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai- 400013 or send an email to helpdesk.evoting@cdsindia.com or call at toll free no. 1800 22 55 33.
- Members holding shares in physical mode and who have not updated their e-mail addresses with the Company are requested to write to the Company or Registrar and Transfer Agents (M/s. Link Intime India Private Limited, Unit: Hindustan Petroleum Corporation Limited, C 101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai - 400 083, email ID: mt.helpdesk@linkintime.com) to update their respective email addresses by providing the requisite documents. Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participants.
- Members holding shares as on cut-off date i.e. November 18, 2022 can access Notice of Postal Ballot on HPCL's weblink <https://www.hindustanpetroleum.com/postal-ballot> and can refer instructions given in the Notes to the Notice of Postal Ballot for obtaining User ID and password for remote e-voting.
- The Company has appointed Shri Upendra Shukla, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot Process in a fair and transparent manner.

The results of the Postal Ballot will be announced at the Registered Office of the Company at the specified time and shall be informed to BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the website of CDSL at <https://www.evotingindia.com> and will also be hosted under the Investors' section of website www.hindustanpetroleum.com.

Date : November 23, 2022
Place : Mumbai

By Order of the Board,
V. Murali
Company Secretary

KERALA WATER AUTHORITY e-Tender Notice
Tender No : 25/2022-23/PH/CKNH
Jal Jeevan Mission- Kanur District- Mokeri Grama Panchayath- WSS to Panniyannur Panoor- Mokeri Phase-III- Construction of 9.3 LL OHSR at Valliyayi, Laying Pumping main, providing and laying distribution system and FHCTS. **EMD** : Rs. 500000 **Tender fee** : Rs. 19518 **Last Date for submitting Tender** : 15-12-2022 02:00 pm **Phone** : 04972705902 **Website** : www.kwa.kerala.gov.in www.etenders.kerala.gov.in
Superintending Engineer
PH Circle
Kannur

KWA-JB-GL-6-1101-2022-23

Public Notice

This is informing the General Public that the following shares certificate of HDFC Bank Limited having its Registered office at HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai, Maharashtra, 400013. Registered in the name of the following share holder/s has been lost by them.

Name of the Share holders	Folio No.	Certificate No.	No. of Share	Distinctive Number(s)
Dhanalakshamma Avva	0239556 (F.V. 10/-)	000726343	100	191332201-191332300

The Public are hereby cautioned against purchasing or dealing in any way with the above referred share certificate.

Any person who has any claim in respect of the said share certificate/s should lodge such claim with the Company or its Registrar and transfer agents Datamatics Business Solutions Ltd, Plot No. B-5, Part B Crosslane, MIDC, Marol, Andheri (East), Mumbai, Maharashtra 400093, within 15 days of publication of this notice after which no claim will be entertained and the Company shall proceed to issue Duplicate share Certificate/s.

Place: Bangalore
Date: 22-11-2022

Sd/-
Dhanalakshamma Avva

THE NANDI SAHAKARI SAKKARE KARKHANE NIYAMIT, KRISHNANAGAR
POST: HOSUR-586113 TO : BABALSHWAR DIST:VJAYAPUR (BIJAPUR),KARNATAKA STATE
Mobile No. 9900603613(G.M.)/9900559348(O.S.)/9972070182(DGM (P))
Email:nandisugar1982@gmail.com/nandisugargm@gmail.com
NO:NSSK/ADM/O&M/1045/2022-23 Date: 23-11-2022

PRE QUALIFICATION SHORT TERM TENDER NOTICE FOR O & M CONTRACT FOR 10,000 TCD SUGAR PLANT AND 37 MW BAGASSE BASED CO-GEN POWER PLANT.

Applications are invited so as to reach the undersigned on or before 30-11-2022 for the following:

Pre-Qualifying O & M Contract for Normal Operation & Maintenance of the 10,000 TCD Sugar Plant along with 37 MW Bagasse based Co-gen Power Plant for crushing season 2022-23 required for smooth O & M Conduct or pre - commissioning Checks and PG.Tests ensure post commissioning stabilization etc.,

Contractors and/or their Key-Technical Personnel in the areas of Sugar, Boiler, Turbine, Water Treatment Plant, Electrical and Switch yard including instrumentation should have under taken concept to commissioning of at least two or more similar Bagasse based 20MW and 87 Kg /Cm2 or higher co-gen power projects and higher steam pressure. Specially in Karnataka which should be working satisfactorily with high PLF for more than a year, besides O & M experience in sugar plant and power plants for more than 3 years.

Sd/- MANAGING DIRECTOR Sd/- VICE CHAIRMAN Sd/- CHAIRMAN

NMDC Limited
(A Government of India Enterprise)
'Khanji Bhavan', 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500028.
Corporate Identity Number (CIN) - L3100TG1958GOI001674

EXPRESSION OF INTEREST

EOI No: RP/Chig.Gold/2022 Dated: 24-11-2022

NMDC Limited, A "NAVARATNA" Public Sector Enterprise under Ministry of Steel, Govt. of India, is possessing Letter of Intent issued by Government of Andhra Pradesh for Chigargunta-Bisanatham Gold Block over an area of 262.01 Ha. located in Gudupalli Mandal, Chittoor Dist., Andhra Pradesh for grant of Mining Lease. NMDC intends to develop / revive Chigargunta-Bisanatham Gold Block through underground mining. NMDC Ltd., invites Expression of Interest (EOI) from experienced consultancy agencies who can provide services to NMDC for preparation of 3D ore body modelling & resource estimation, geotechnical studies, underground mine design including all engineering design works, develop process flow chart for construction of processing plant and tailing disposal, preparation of Mining Plan & its approval from IBM and preparation of Detailed Project Report (DPR).

The EOI documents can be viewed and / or downloaded from 24-11-2022 to 15-12-2022 from following website links;

- NMDC website - <https://nmcdportals.nmdc.co.in/nmcdBid>
- Central Public Procurement portal - <https://www.eprocure.gov.in/publish/app> and search Bid through Bid enquiry number.

For accessing the EOI documents from NMDC web site for the first time; on-line registration is required as 'New User' in 'Bids' section at website link <https://www.nmdc.co.in/nmcdBid/default.aspx> of NMDC. For accessing the EOI document at CPP portal www.eprocure.gov.in click on 'latest active Bids'. The intending parties are required to visit the NMDC's website and / or CPP Portal for corrigendum, if any, at a future date.

The last date for submission of online bids is on or before 15-12-2022, 3.00 PM.

For further clarification, the following can be contacted - Executive Director (Resource Planning), NMDC Limited, Hyderabad, Telephone No. 040 - 23538778, email: jayapalreddy@nmcd.co.in.

Executive Director (Resource Planning)

HSBC MUTUAL FUND NOTICE

Effective Date for Completion of Transfer of Schemes from L&T Mutual Fund to HSBC Mutual Fund

NOTICE is hereby given that in terms of Notice dated October 14, 2022 (hereinafter referred to as "said Notice") issued by HSBC Asset Management (India) Private Limited ("HSBC AMC"), the Schemes of L&T Mutual Fund ("L&T MF") shall stand transferred to and form part of HSBC Mutual Fund ("HSBC MF") on and from the close of business hours on November 25, 2022. Pursuant to the same:

- Board of Trustees of HSBC MF ("HSBC Trustee") will become the trustees of the schemes of the L&T MF schemes, in place of L&T Mutual Fund Trustee Limited;
- HSBC AMC will become the investment manager/ asset management company of the schemes of L&T MF, in place of L&T Investment Management Limited; and
- L&T Finance Holdings Limited shall cease to be the sponsor of the schemes of L&T MF and HSBC Securities and Capital Markets (India) Private Limited shall assume the sponsorship of the schemes of L&T MF under the Trust Deed of HSBC MF, for the continuing benefit of the unitholders of the schemes of L&T MF.

Accordingly, the "Changes to the Schemes" of HSBC MF referred to in the Notice dated October 14, 2022, viz. change in fundamental attributes of a scheme of HSBC MF and merger of certain schemes of L&T MF with existing schemes of HSBC MF and vice versa, shall also come into effect on and from the close of business hours on November 25, 2022.

Further, in order to give effect to the transactions enumerated in the said Notice and in terms of the enabling provisions of Scheme Information Documents of the schemes of HSBC MF, it has decided that November 24, 2022 and November 25, 2022 will be non-business days for all schemes of HSBC MF for transactions routed through stock exchange platforms in demat mode. Accordingly, all requests for subscription, redemption, switch or any other transaction received through the said modes on the above mentioned dates in the schemes of HSBC MF will be rejected. SIP instalments falling due on these dates will be carried forward for processing on the next business day.

Investors are requested to take note of the above.

For & on behalf of HSBC Asset Management (India) Private Limited (Investment Manager to HSBC Mutual Fund)

Sd/-
Authorized Signatory
Mumbai, November 23, 2022

HSBC
Asset Management

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Pvt. Ltd. 9-11 Floors, NESCO IT Park, Building no. 3, Western Express Highway, Goregaon (East), Mumbai 400063, India.
e-mail: hsbcmf@camsonline.com, website: www.assetmanagement.hsbc.co.in
Issued by HSBC Asset Management (India) Private Limited
CIN-U74104MH2001PTC134220

Needed quick solution to Satyam scam: Deepak Parekh

FE BUREAU
New Delhi, November 23

A QUICK SOLUTION was needed to clean up the Satyam scam as India's reputation was at stake, Housing Development Finance Corp (HDFC) chairman Deepak Parekh said at an event on Wednesday.

Parekh had been a part of the six-member panel chosen by government to resurrect the maligned Satyam Computers.

"We are the global IT back office of the world and we had to somehow save this company as soon as possible," he said at an event to launch a book, "The Tech Phoenix: Satyam's 100-Day Turnaround".

The book has been authored by TN Manoharan and V Pattabhi Ram.

Retaining clients was among the many challenges faced by this panel, as other information technology companies had begun poaching Satyam's clients, Parekh said.

Apart from this, the panel had to also ensure a source of funding for the company and assure company staff that their salary would be paid.

FROM THE FRONT PAGE

Adani weighs \$5-billion fundraise

The equity fundraising plans are part of what the Adani Group calls its systematic capital management programme, which has been in place since 2019 and under which the Qatar Investment Authority and Abu Dhabi-based International Holding have previously invested in the group. The fundraising will start with AEL and is separate from the group's plans to raise debt, one of the people said.

Representatives for Adani Group, Mubadala and ADIA declined to comment.

An equity raise of this size would boost the liquidity of the companies' stocks, as well as improve the group's debt ratios, addressing two of the most frequent criticisms against the ports-to-power conglomerate. The research firm, Creditsights, had red-flagged the Adani Group's "elevated" leverage in September. The conglomerate had pushed back against the report, calling their companies' leverage ratios "healthy".

Prosus values 9.67% stake in Byju's at \$578 million

Byju's also came under intense scrutiny from the government and the ministry of corporate affairs (MCA) after its FY21 financials were delayed by almost 18 months beyond the prescribed timeline.

Byju's reported a loss of ₹4,564 crore in FY21. The financial statement of the company showed that the company's net loss swelled to ₹4,564 crore as promotion and employee expenses rose. Revenues dipped 3.3% to ₹2,428 crore as it deferred about 40% of its revenue to subsequent years due to its new revenue recognition model.

Additionally, Prosus' investments in edtech, which include 11 portfolios, generated a revenue growth of 178% y-o-y to \$334 million at the end of H1FY23. However, trading losses from the edtech increased to \$178 million during the half-year accounting period.

"The economic interest results include various one-off adjustments related to our associates Byju's, Udemu and Skillsoft. Excluding these one-off adjustments, revenue was \$290 million and trading losses \$116 million," Prosus added in its H1FY23 financial statement.

Generally, VC firms both globally and in the domestic market have been marking down the fair value of their investments in Indian tech startups as many of their listed peers lost significant market cap in the last few quarters. Experts say that a slowdown in startup funding coupled with a rout in tech stocks in the US and in India may prompt many more such valuation markdowns in the future.

Japanese tech investor SoftBank has marked down the internal valuation of around 280 portfolio firms.

