

## APIS INDIA LIMITED

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AIL/CS/2022-23/270

August 13, 2022

To,  
The Manager  
The Department of Corporate Services  
The Listing Department  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 506166**

Dear Sir/ Madam,

**Sub: Delay in submission of Financial Results as per Regulation 33 of the SEBI (LODR) Regulation, 2015**

We had vide our letter no. AIL/CS/2022-23/260 dated 10<sup>th</sup> June, 2022, read with SEBI Circular no. SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021, informed the Stock Exchange i.e. BSE Ltd that the Board Meeting for considering Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31<sup>st</sup> March 2022 could not be convened on or before due date i.e. 30<sup>th</sup> May, 2022, due to the to not receiving Audited Financial Results along with Auditor Reports of our associate company on time and other unforeseen circumstances, which were beyond the control of the company and the said subjects will be considered at the meeting scheduled on 16<sup>th</sup> June, 2022.

The financial results (Standalone & Consolidated) were considered and approved by the Board of Directors at the meeting held on 16<sup>th</sup> June, 2022 and the results were submitted to the Stock Exchange immediately.

BSE Limited vide their email dated June 29, 2022 and Ref no.: SOP-CReview-June, 2022 (Reg.33 & 24A) advised us to pay the fines due as per SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 and to place the subject matter of the non-compliance in the next Board Meeting and to disclose the comments made by the Board for the dissemination of the exchange.

The above communication by the Stock Exchange vide their Ref no.: SOP-CReview-June, 2022 (Reg.33 & 24A) dated June 29, 2022 was placed before the Board of Directors in their meeting held on August 13, 2022. Finance Head and CFO explained that due to the to not receiving Audited Financial Results along with Auditor Reports of our associate company on time and other unforeseen circumstances, which were beyond the control of the company, caused delay in finalization of Audited Results. The Board stated the reason and emphasized that going forward prescribed timelines should be strictly adhered.

We would like to state that our company has always been meticulous in complying with the SEBI Regulations/ Companies Act, etc., but the submission of the results for the year ended 31<sup>st</sup> March 2022 got delayed due to unavoidable circumstances.

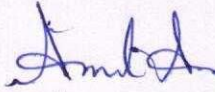
*Anil*

Please take the above on your records.

Thanking you

Yours faithfully

**For Apis India Limited**



**Amit Anand**  
**(Managing Director)**

**DIN: 00951321**

**Investor Email id: [mail@apisindia.com](mailto:mail@apisindia.com)**

