

Date: 17/02/2024

To

BSE Limited

P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 531082

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
C-1, Block G, Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Symbol : ALANKIT

SUB: NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY TO BE HELD ON MONDAY, 11TH MARCH, 2024

Dear Sir(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015, as amended and any other applicable provision, we are pleased to inform that the Extra Ordinary General Meeting (“EGM”) of the Members of Alankit Limited (“the Company”) will be held through VC/OVAM on **Monday, the 11th March, 2024 at 03:30 P.M. (IST)**. The copy of the Notice of EGM is enclosed herewith for your kind reference.

The Notice convening the EGM of the Company has being dispatched only through electronic mode (email) to the Members who have registered their e-mail IDs with the Depository Participant(s) / Company. The Notice have also been available on the website of the Company at www.alankit.in.

Please be informed that the Company has fixed Monday, 4th March, 2024 as the Cut-off Date to determine the entitlement of voting rights of the Members eligible to vote either through remote e-voting or through e-voting during the EGM. The Company has engaged the services of National Securities Depository Limited (‘NSDL’) as the Agency to provide e-voting platform to the Members of the Company.

The remote e-voting period will commence from Friday, 8th March, 2024 at 09:00 A.M., IST and end on Sunday, 10th March, 2024 at 05:00 P.M., IST.

We request you to kindly take the same on your records.

Thanking you.

Yours faithfully,

For ALANKIT LIMITED

MANISHA SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER

CIN : L74900DL1989PLC036860

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110055, India

Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi -110055, India

Phone : +91-11-4254 1234 / 2354 1234 | Fax : +91-11-2355 2001 | Website : www.alankit.in | email : info@alankit.com, investor@alankit.com

Listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE)



ALANKIT LIMITED

Registered Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055, India;

Corporate Office: "Alankit House" 4E/2, Jhandewalan Extension, New Delhi -110055

Telephone: 011-42541234; **CIN:** L74900DL1989PLC036860

Website: www.alankit.in; **E-mail:** investor@alankit.com.

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the Extraordinary General Meeting ('EGM') of the Members of Alankit Limited will be held on Monday, March 11, 2024 at 03:30 P.M. (IST) through Video Conference (VC)/ Other Audio-Visual Means (OAVM) facility, to transact the businesses as mentioned below:

SPECIAL BUSINESSES

ITEM NO. 1: INCREASE IN AUTHORIZED SHARE CAPITAL AND CONSEQUENT ALTERATION IN THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

*To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:*

"RESOLVED THAT pursuant to the provisions of Section 13, 61 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force), enabling provisions of the Articles of Association of the Company and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations, 2015**") or any other applicable laws for the time being in force and subject to all other necessary approvals, permissions, consents and sanctions, if required, of concerned statutory, regulatory and other appropriate authorities, if any, the consent of the Members of the Company be and is hereby accorded for the increase and alteration of the existing Authorized Share Capital of the Company from Rs. 26,00,00,000/- (Rupees Twenty-Six Crores Only) divided into 26,00,00,000 (Twenty-Six Crores) Equity Shares of face value of Re. 1/- (Rupee One Only) each to Rs. 40,00,00,000 (Rupees Forty Crores Only) divided into 40,00,00,000 Equity Shares of face value of Re. 1/- (Rupee One Only) each, by creation of additional 14,00,00,000 (Fourteen Crores) Equity Shares of face value of Re. 1/- (Rupee One Only) each aggregating to Rs. 14,00,00,000/- (Rupees Fourteen Crores Only).

RESOLVED FURTHER THAT consequent to the above alterations, existing Clause V of the Memorandum of Association of the Company be and is hereby substituted with the following new clause:

"The Authorized Share Capital of the Company is Rs. 40,00,00,000/- (Rupees Forty Crore Only) divided into 40,00,00,000 Equity Shares of Re. 1/- each".

RESOLVED FURTHER THAT the Board [which term shall mean any Committee including Management Committee authorised by the Board to exercise its powers including powers conferred on the Board by this resolution] of the Company be and is hereby authorised to do all such acts, deeds matters, things and take all such steps as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

ITEM NO. 2: ISSUANCE OF UP TO 4,73,50,000 EQUITY SHARES ON PREFERENTIAL BASIS TOWARDS CONVERSION OF OUTSTANDING UNSECURED LOAN

*To consider and if thought fit, to pass the following resolution as a **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of Sections 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and the Companies (Share Capital and Debentures) Rules, 2014, as amended and other relevant rules made there under {including any statutory modification(s) thereto or re-enactment thereof for the time being in force), enabling provisions in Memorandum and Articles of Association of the Company, provisions of the uniform listing agreements entered into by the Company with the relevant stock exchange(s) where the shares of the Company are listed {"**Stock Exchange(s)**"}, and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India ("**SEBI**"), as amended including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), as amended and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon, from time to time, by the Ministry of Corporate Affairs, SEBI and / or any other competent authorities, and subject to the approvals, consents, permissions and / or sanctions, as may be required from the Government of India, SEBI, Stock Exchange(s) and any other relevant statutory, regulatory, governmental authorities or departments, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and / or modifications, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents, permissions and / or sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "**Board**" which term shall be deemed to include any Committee, which the Board has constituted or may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), the consent of the Members of the Company be and is hereby accorded to create, issue, offer and allot, on a preferential basis, up to 4,73,50,000 (Four Crores Seventy-Three Lakhs Fifty Thousand) Equity Shares of face value of Re. 1/- each fully paid up, to persons belonging to “Promoter & Promoter Group” and “Non-Promoter” Category, towards conversion of outstanding unsecured loan into equity shares to the extent of Rs. 94,70,00,000/- (Rupees Ninety-Four Crores Seventy Lakhs Only), at an issue price of Rs. 20/- (Rupees Twenty Only) per Equity Share or such other higher price as may be determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, on such further terms and conditions as may be finalized by the Board of Directors, to the following persons (“**Proposed Allottee**”):

S. No.	Name of the proposed allottee	Category	No. of Equity Shares to be allotted
1.	Alankit Assignments Limited	Promoter Group	3,00,00,000
2.	Garnet Veneer & Decors Limited	Promoter Group	9,00,000
3.	Bright Infradev Private Limited	Non-Promoter	42,25,000
4.	Lefin India Private Limited	Non-Promoter	34,00,000
5.	Singhania Fibre Private Limited	Non-Promoter	20,00,000
6.	Awani Leasing Pvt Ltd	Non-Promoter	20,00,000
7.	Kartikeya Shelters Private Limited	Non-Promoter	26,25,000
8.	Asterix Education Ventures Pvt Ltd.	Non-Promoter	22,00,000
Total			4,73,50,000

RESOLVED FURTHER THAT in terms of the provisions of Chapter V of ICDR Regulations, the relevant date for determining the minimum issue price of Equity Shares shall be February 09, 2024, being the date 30 days prior to the date of the Extra-Ordinary General Meeting of the shareholders of the Company scheduled to be held on March 11, 2024.

RESOLVED FURTHER THAT the aforesaid issue of Equity Shares shall be subject to the following terms and conditions:

- a) The outstanding unsecured loans extended by the proposed allottee(s) shall be adjusted towards the subscription/ allotment of equity shares, meaning thereby an amount required to be paid towards the consideration for the equity shares shall be set off from the outstanding unsecured loan at the time of subscription of the equity shares.
- b) The Equity Shares to be allotted to the Proposed Allottees under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI ICDR Regulations except to the extent and in the manner permitted there under.
- c) The Equity Shares shall be allotted within a period of 15 (fifteen) days from the date of passing shareholder's resolution in this regard, provided where the allotment of the Equity Shares is pending on account of pendency of any approval of such allotment by any regulatory authority, the allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of such approval.
- d) The Equity Shares proposed to be issued and allotted under this preferential issue shall be listed on NSE & BSE.
- e) Allotment of Equity shares shall only be made in dematerialized form.

RESOLVED FURTHER THAT the Equity Shares proposed to be so allotted shall rank pari-passu in all respects including as to dividend, with the existing fully paid-up Equity Shares of face value of Re. 1/- each of the Company, subject to the relevant provisions contained in the Memorandum of Association and Articles of Association of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution and for the purpose of issue and allotment of the Equity Shares and listing thereof with the Stock Exchanges, the Board be and is hereby authorised to take all steps and to perform and execute all such acts, matters, deeds and things as they may consider necessary, expedient, usual or proper including appointing advisors, consultants, , accountants, auditors, attorneys, advocates, consultant firms or any other agencies, executing necessary documents, Circulation of PAS-4 and entering into contracts, arrangements, agreements, documents, filing such forms with and providing such information to the Governmental Authorities, making such disclosures to the Stock Exchanges and issuing advertisements and announcements, affixing the common seal of the Company in accordance with the Articles of Association of the Company on such documents and papers, approving all expenses and payments in relation to the foregoing and furnishing certified true copies of this resolution, as may be required or they deem necessary to comply with all other requirements in this regard and for any matters connected herewith or incidental hereto.”

ITEM NO. 3: ISSUANCE OF UP-TO 1,50,000 EQUITY SHARES ON PREFERENTIAL BASIS, FOR CASH CONSIDERATION

*To consider and if thought fit, to pass the following resolution as **Special Resolution**:*

“**RESOLVED THAT** pursuant to the provisions of Sections 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the “Companies Act”) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and the Companies (Share Capital and Debentures) Rules, 2014, as amended and other relevant rules made there under [including any statutory modification(s) thereto or re-enactment thereof for the time being in force], enabling provisions in Memorandum and Articles of Association of the Company, provisions of the uniform listing agreement entered into with BSE Limited (“BSE”) where the shares of the Company are listed (“Stock Exchanges”), and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India (“SEBI”), as amended including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”),

as amended, SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (“Takeover Regulations”) as amended, the Foreign Exchange Management Act, 1999 as amended and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon, from time to time, by Ministry of Corporate Affairs, SEBI and / or any other competent authorities, and subject to the approvals, consents, permissions and / or sanctions, as may be required from the Government of India, SEBI, Stock Exchanges, and any other relevant statutory, regulatory, governmental authorities or departments, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and / or modifications, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents, permissions and / or sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee, which the Board has constituted or may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder) and subject to the approval of the members of the Company, the consent of the Board of Directors of the Company be and is hereby accorded, to create, issue, offer and allot, on a preferential basis, up to 1,50,000 (One Lakh Fifty Thousand) Equity Shares of face value of Re. 1/- (Rupee One Only) each fully paid up, for cash, to be issued at a price of Rs. 20 (Rupees Twenty Only) per Equity Share, determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, for an aggregate amount of up to Rs. 30,00,000 (Rupees Thirty Lakhs Only), on such further terms and conditions as may be finalized by the Board of Directors to the below mentioned person (“**Proposed Allottee**”):

S. No.	Name of the Proposed Allottee	Category	Max. no. of shares to be issued
1.	Guduru Siva Pratheek	Non-Promoter	1,50,000
		Total	1,50,000

RESOLVED FURTHER THAT the aforesaid issue of Equity Shares shall be subject to the following terms and conditions:

- a) The proposed allottee shall be required to bring in 100% of the consideration, for the Equity Shares to be allotted, on or prior to the date of allotment thereof, from their respective bank account.
- b) The Equity Shares to be allotted to the Proposed Allottee under this resolution shall not be sold, transferred, hypothecated, or encumbered in any manner during the period of lock-in provided under SEBI ICDR Regulations except to the extent and in the manner permitted there under.
- c) The Equity Shares shall be allotted within a period of 15 (fifteen) days from the date of passing this resolution, provided where the allotment of the Equity Shares is pending on account of pendency of any approval of such allotment by any regulatory authority, the allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of such approval.
- d) The Equity Shares proposed to be issued and allotted under this preferential issue shall be listed on NSE & BSE.
- e) Allotment of Equity Shares shall only be made in dematerialized form.

RESOLVED FURTHER THAT the Equity Shares proposed to be so allotted shall rank pari-passu in all respects including as to dividend, with the existing fully paid-up Equity Shares of face value of Re. 1/- (Rupee One Only) each of the Company, subject to the relevant provisions contained in the Memorandum of Association and Articles of Association of the Company

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Directors of the Company and Company Secretary & Compliance Officer of the Company be and is hereby authorized severally to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, desirable or expedient including application to Stock Exchanges for obtaining of in-principle approval, listing of shares, filing of requisite documents with the Registrar of Companies, National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and/ or such other authorities as may be necessary for the purpose, to resolve and settle any questions and difficulties that may arise in the proposed issue, offer and allotment of the said Equity Shares, utilization of issue proceeds, signing of all deeds and documents as may be required without being required to seek any further consent or approval of the shareholders.”

By order of the Board of Directors
For Alankit Limited

Place: New Delhi
Date: February 15, 2024

SD/-
Manisha Sharma
Company Secretary & Compliance Officer

NOTES

1. In compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and MCA Circulars, Extra-Ordinary General Meeting ('EGM') of the Company is being held through VC/OAVM on March 11, 2024 at 03:30 p.m. The deemed venue for the EGM will be the Registered Office of the Company.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, setting out all material facts relating to the resolution(s) proposed to be transacted at the Meeting is annexed hereto.
3. **SINCE THIS EGM IS BEING HELD THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS EGM AND HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF THE EGM ARE NOT ANNEXED TO THIS NOTICE.**
4. In case of joint holders, the joint holder who is highest in the order of names will be entitled to vote.
5. Corporate Members/Trusts/Societies, etc., intending to vote through their authorised representatives are requested to send a duly certified scanned copy of the Board/Managing Committee Resolution (PDF/JPG Format), together with the specimen signature(s) of the representative(s) authorised under the said Resolution to vote on their behalf, to the Scrutinizer by e-mail to nckhanna12@gmail.com, with a copy marked to evoting@nsdl.co.in.
6. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. The facility for participation at the EGM through VC/OAVM will be made available to at least 1,000 Members on a first-come-first-served basis as per the MCA Circulars. This will not include large shareholders (i.e., shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors, etc., who shall be allowed to attend the EGM without restriction on account of first-come-first-served basis. The Members can join the EGM through the VC/OAVM, 30 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice. The Members will be able to view the proceedings and participate at the EGM by logging into the National Securities Depository Limited's ('NSDL') e-Voting website at www.evoting.nsdl.com.
8. In accordance with the MCA circulars and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May, 2020, read with SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 January, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13 May, 2022, this Notice of the EGM are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. The Notice convening the EGM has been uploaded on the website of the Company at www.alankit.in under 'Investors' section and on the websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. The Notice is also available on the website of NSDL at www.evoting.nsdl.com.
9. Members who have not registered their e-mail addresses so far, are requested to immediately notify/update their email address with their depository participant, in case the shares are held in dematerialized form and to the Registrar and Transfer Agent, in case the shares are held in physical form by providing the necessary details, for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
10. SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

11. Electronic copy of the Notice of EGM, inter-alia, indicating the process and manner of e-voting, are being sent to all Members whose e-mail IDs are registered with the Depository Participants/the Company's RTA for communication purposes.
12. Members whose names appear in the list of beneficial owners provided by Depositories/ Register of members as on the cut-off date will only be considered eligible for the purpose of e-voting. Persons, who become member of the Company after the cut-off date, should treat this notice only for information purpose and are not entitled to vote.
13. The voting rights of the members shall be in proportion to their shares in the total paid-up equity share capital of the Company as on the 'Cut-off date'.
14. Any person, who acquires shares of the Company and becomes Member of the Company after dispatch of the Notice and holds shares as on the cut-off date, i.e., Monday, March 4, 2024, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or manishas@alankit.com.
15. All documents referred to in the Explanatory Statement will be available for inspection electronically until the last date of voting, basis the request being sent by members at manishas@alankit.com, mentioning their name, Client ID, DP ID and documents they wish to inspect, with a self-attested copy of their PAN Card attached to the e-mail.
16. N C Khanna, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the EGM, in a fair and transparent manner.
17. The Chairman shall, at the EGM, at the end of discussion on the resolutions on which voting is to be held, allow voting by use of e-voting for all those Members who are present during the EGM but have not cast their votes by availing the remote e-voting facility.
18. The Scrutinizer shall after the conclusion of voting at the EGM, unblock the votes cast through remote e-voting and e-voting at the EGM, in the presence of at least two witnesses not in the employment of the Company, and shall make, not later than two working days or three days, whichever is earlier, of the conclusion of the EGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the Result of the voting forthwith.
19. The Results declared, along with the Report of the Scrutinizer, shall be placed on the website of the Company, www.alankit.in, Notice Board(s) of the Company at its Registered Office as well as Corporate Office and on the website of NSDL immediately after the declaration of Result by the Chairman or a person authorised by him in writing. The Results shall also be immediately forwarded to BSE Limited and National Stock Exchange of India Limited.
20. Voting through electronic means:
 - I. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Members are provided with the facility to cast their vote electronically instead of dispatching the physical Postal Ballot Form by post. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its Members.
 - II. The remote e-voting period begins on Friday, March 8, 2024 at 09:00 A.M., IST and ends on Sunday, March 10, 2024 at 05:00 P.M., IST. The remote e-voting module shall be disabled by NSDL for voting, thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date, i.e., Monday, March 4, 2024, may cast their vote(s), electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, March 4, 2024.
 - III. The process and manner for remote e-voting are as under:

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div data-bbox="889 1493 1235 1696" style="text-align: center;"><p>NSDL Mobile App is available on</p><p> App Store  Google Play</p></div>

Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - How to retrieve your ‘initial password’?
 - If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
- Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 - Now, you will have to click on “Login” button.
 - After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
- Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
- Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to nckhanna12@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to manishas@alankit.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to manishas@alankit.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

The Instructions for Members for e-voting on the day of the EGM are as under: -

1. The procedure for e-Voting on the day of the EGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the EGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM shall be the same person mentioned for Remote e-voting.

Instructions for members for attending the EGM through VC/OAVM are as under:

1. Member will be provided with a facility to attend the EGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful

login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request, mentioning their name, demat account number/folio number, e-mail ID, mobile number at manishss@alankit.com, between Saturday, March 9, 2024 (9:00 A.M., IST) and Sunday, March 10, 2024 (5:00 P.M., IST).
6. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at manishas@alankit.com. The same will be replied by the company suitably.
7. Only those shareholders who have registered themselves as a speaker, as aforesaid, and who are a member of the Company, as on the cut-off date, i.e., Monday, March 4, 2024, will be allowed to express their views/ask questions during the Meeting.
8. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
9. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of appropriate time for the EGM.

EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)

The following Statement sets out all material facts relating to the Special Resolution mentioned in the accompanying Notice:

ITEM No. 1:

Presently, the Authorized share Capital of the Company is Rs. 26,00,00,000/- (Rupees Twenty-Six Crores Only) divided into 26,00,00,000 (Twenty-Six Crores) Equity Shares of Re. 1/- (Rupee One Only) each. The Board of directors, therefore, considers it desirable to increase the Authorized Share Capital of the Company to Rs. 40,00,00,000 (Rupees Forty Crores Only) divided into 40,00,00,000 Equity Shares of face value of Re. 1/- (Rupee One Only) each, by creation of additional 14,00,00,000 (Fourteen Crores) Equity Shares of face value of Re. 1/- (Rupee One Only) each aggregating to Rs. 14,00,00,000/- (Rupees Fourteen Crores Only), to accommodate the fresh issuance of the shares of the Company.

Consequent upon increase in authorized share capital as proposed, the existing Clause V of Memorandum of Association of the Company will also have to be substituted. The draft amended Memorandum of Association will be available for inspection by Members at the website of the Company till the last date of e-voting.

The provisions of the Companies Act require the Company to seek approval of the members for increase in authorized share capital and for consequent alteration of the Capital Clause of the Memorandum of Association; accordingly, the Board recommends the resolution set forth in Item No. 1 for the approval of the members of the Company by way of an Ordinary Resolution.

None of the Directors / Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested (financial or otherwise) in the resolution except to the extent of their shareholding in the Company, if any.

ITEM NO. 2 & 3:

The Board of Directors of the Company in their meeting held on February 14, 2024 has considered and approved the following proposals:

- Up to 4,73,50,000 Equity Shares of face value of Re. 1/- each fully paid up, to persons belonging to “Promoter & Promoter Group” and “Non-Promoter” Category, towards conversion of outstanding unsecured loan into equity shares to the extent of Rs. 94,70,00,000/- at an issue price of Rs. 20/- per Equity Share determined in accordance with Chapter V of SEBI (ICDR) Regulations, 2018 and
- Up to 1,50,000 Equity Shares of face value of Re. 1/- each fully paid up, to the persons belonging to the Non-Promoter category of the Company for cash, to be issued at an issue price of Rs. 20/- per Equity Share determined in accordance with Chapter V of SEBI (ICDR) Regulations, 2018.

As stated in Item no. 2 of the notice, the proposed allottees have extended loan to the Company and now, the Company proposes to convert loan worth Rs. 94,70,00,000/- into the Equity Shares of the Company, on a private placement basis.

The approval of the members is accordingly being sought by way of passing a ‘Special Resolution’ under Sections 42, and 62 of the Companies Act, 2013, read with the rules made thereunder, and Regulation 160 of the SEBI ICDR Regulations for Item No. 2 & 3 of the Notice.

Private Placement Offer under Item No. 2 & 3 will be made through the common Private Placement Offer Letter.

The details of the issue and other particulars as required in terms of Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Regulation 163 of the SEBI (ICDR), Regulations are set forth below:

1. Objects of the Preferential Issue

The Company intends to utilize the proceeds raised through the issue (“Issue Proceeds”) towards the following objects:

- a) Conversion of outstanding unsecured loan for an amount aggregating and not exceeding up to Rs. 94,70,00,000/- into the equity shares of the Company at the request of the Lender. This has been done in the best interest of the Company and it will strengthen the financial position of the Company and which may increase net worth of the Company. This conversion will help the company in increasing its capital base and reducing the debt exposure.
- b) To meet long term working capital requirements including regular capital expenditure requirements and other ancillary objects

(Hereinafter collectively referred to as “Objects”)

Utilization of Gross Proceeds

The Broad Range of intended use of the Gross Proceeds of the Issue is as under:

S. No.	Particulars	Total estimated amount to be utilized (Rs. In Crores) *	Schedule of Implementation and Deployment of Funds
1.	Conversion of outstanding unsecured loan	94,70,00,000	Immediately on allotment of Equity Shares
2.	Working capital requirements	30,00,000	Within 1-2 months from the date of allotment
Total (Gross Proceeds)		95,00,00,000	

Note: (1) In terms of BSE & NSE Notice dated December 13, 2022, the amount specified for the above-mentioned object of issue size may deviate +/- 10% depending upon the future circumstances.(2) Subject to applicable law, if the actual utilisation towards the objects is lower than the proposed deployment, such balance will be used for general corporate purposes to the extent that the total amount to be utilized towards general corporate purposes will not exceed 25% of the Gross Proceeds.

Interim Use of Proceeds

Pending utilization of the Gross Proceeds for the purposes described above, our Company intends to deposit the Gross Proceeds only with scheduled commercial banks included in the second schedule of the Reserve Bank of India Act, 1934 or deploy funds for such businesses opportunities as may be allowed by the Board from time to time.

2. Monitoring of Utilization of Funds by Monitoring Agency- Not Applicable

3. Particulars of the offer including kind of Securities offered, maximum number of Securities to be issued and the Issue Price

Maximum up-to 4,75,00,000 Equity Shares of face value of Rs. 1/- each for an aggregate amount of up-to Rs. 95,00,00,000/-.

(Up to 4,73,50,000 Equity Shares of face value of Re. 1/- each towards conversion of outstanding unsecured loan, to the extent up-to Rs. 94,70,00,000/-, at an issue price of Rs. 20/- per equity share and up-to 1,50,000 Equity Shares, for cash, at an issue price of Rs. 20/- per equity share, to the extent up-to Rs. 30,00,000)

4. The intent of the promoters, directors or key management personnel of the issuer to subscribe to the offer.

Except as following, none of promoters, directors or key managerial personnel of the issuer intent to subscribe to the offer:

Sr. No.	Name	Category	No. of Equity Shares
1.	Alankit Assignments Limited	Promoter Group	3,00,00,000
2.	Garnet Veneer & Decors Limited	Promoter Group	9,00,000

5. The Shareholding Pattern of the issuer before and after the preferential issue.

Sr. No.	Category	Pre-Issue*		Equity Shares to be allotted	Post Issue**	
		No. of Shares held	%		No. of Shares held	%
A.	Promoters' Holding:					
1.	Indian					
	Individual / Hindu Undivided Family	1,83,66,776	8.18	-	1,83,66,776	6.75
	Bodies Corporate	9,84,59,448	43.85	3,09,00,000	12,93,59,448	47.55
	Sub-total	11,68,26,224	52.02	3,09,00,000	14,77,26,224	54.30
2.	Foreign Promoters	0	0.00	-	0	0.00
	Sub-total (A)	11,68,26,224	52.02	3,09,00,000	14,77,26,224	54.30
B.	Non-Promoters' holding:					
1.	Institutional Investors	19,55,827	0.87	-	19,55,827	0.72
2.	Non-Institutions:					
	Private Corporate Bodies	2,76,31,790	12.3	1,64,50,000	4,40,81,790	16.20
	Directors and Relatives	0	0.00	1,50,000	1,50,000	0.06
	Indian Public	7,14,40,261	31.82	-	7,14,40,261	26.26
	Others (Including NRIs)	67,03,998	2.99	-	67,03,998	2.46
	Sub-total (B)	10,77,31,876	47.98	1,66,00,000	12,43,31,876	45.70
	Grand Total	22,45,58,100	100.00	4,75,00,000	27,20,58,100	100.00

*the pre-issue shareholding pattern is as on 31.12.2023.

**assuming no change in pre-issue shareholding pattern, except present preferential issue of 4,75,00,000 Equity Shares.

6. Proposed time frame within which the Preferential Issue shall be completed

As required under the SEBI ICDR Regulations, the Equity Shares shall be allotted by the Company within a period of 15 days from the date of passing of this Resolution provided that where the allotment of the proposed Equity Shares is pending on account receipt of any approval or permission from any regulatory authority the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or permissions.

7. Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price: None

8. The identity of the natural persons who are the ultimate beneficial owners of the securities proposed to be allotted and/or who ultimately control the proposed allottee(s):

S. No.	Name of the Proposed Allottees	Category	Name of ultimate beneficial owners
1.	Alankit Assignments Limited	Promoter Group	Master Agastya Agarwal

2.	Garnet Veneer & Decors Limited	Promoter Group	Master Agastya Agarwal
3.	Bright Infradev Private Limited	Non- Promoter	Mr. Jaswant Singh
4.	Lefin India Private Limited	Non- Promoter	Mrs. Ritu Agarwal and Mr. Anuj Goyal
5.	Singhania Fibre Private Limited	Non- Promoter	Mrs. Shalini Agarwal and Mr. Girish Kumar Singh
6.	Awani Leasing Pvt Ltd	Non- Promoter	Mr. Aman Agrawal and Mr. Shivnath Singh Senger
7.	Kartikeya Shelters Private Limited	Non- Promoter	Mr. Daya Shankar Agrawal
8.	Asterix Education Ventures Pvt Ltd.	Non- Promoter	Mrs. Alka Agarwal
9.	Guduru Siva Pratheek	Non- Promoter	Not Applicable, since allottee is an individual

9. The percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue.

S. No.	Name of Allottee	Pre-Issue Shareholding Structure		Equity Shares to be allotted	Post-Issue Shareholding Structure	
		No. of Shares	%		No. of Shares	%
1.	Alankit Assignments Limited	0	0.00	3,00,00,000	3,00,00,000	11.03
2.	Garnet Veneer & Decors Limited	0	0.00	9,00,000	9,00,000	0.33
3.	Bright Infradev Private Limited	0	0.00	42,25,000	42,25,000	1.55
4.	Lefin India Private Limited	0	0.00	34,00,000	34,00,000	1.25
5.	Singhania Fibre Private Limited	0	0.00	20,00,000	20,00,000	0.74
6.	Awani Leasing Pvt Ltd	0	0.00	20,00,000	20,00,000	0.74
7.	Kartikeya Shelters Private Limited	0	0.00	26,25,000	26,25,000	0.96
8.	Asterix Education Ventures Pvt Ltd.	0	0.00	22,00,000	22,00,000	0.81
9.	Guduru Siva Pratheek	0	0.00	1,50,000	1,50,000	0.06

Note: The post holding may vary depending upon any other corporate action in between.

10. Consequential changes in the Voting Rights, change in control and change in the Management, if any, in the issuer consequent to the preferential issue:

As a result of the proposed allotment of Equity Shares, there will be no change in the control or management of the Company.

11. Lock-in Period:

- The Equity Shares shall be subject to lock-in in accordance with Chapter V of the SEBI ICDR Regulations.
- The entire pre-preferential allotment shareholding, if any, of the Proposed Allottees, shall be locked-in as per Chapter V of the SEBI ICDR Regulations.

12. Issue Price & Relevant Date

In terms of Regulation 161 of SEBI (ICDR) Regulations, 2018 the relevant date for determining the floor price for the Preferential Allotment of the Equity Shares is February 09, 2024, being the date 30 days prior to the date of this Extraordinary General Meeting.

The Equity Shares of the Company are listed on BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) (together referred to as “Stock Exchanges”) and are frequently traded thereat. The Stock prices has been considered

as at BSE, being the Stock Exchange with higher trading has been considered for pricing in compliance with Regulation 164 of Chapter V of SEBI (ICDR) Regulations, 2018.

- a) In terms of Regulation 164 of Chapter V of SEBI (ICDR) Regulations, 2018, the minimum price at which equity shares to be issued shall not be less than higher of the following:
 - i. Rs. 16.33/- each- being the Average of 90 Trading days volume weighted average price of the equity shares of the Company quoted on BSE preceding the Relevant Date; or
 - ii. Rs. 19.33/- each- being the Average of 10 Trading days volume weighted average price of the equity shares of the Company quoted on BSE preceding the Relevant Date.

Accordingly, the minimum issue price in terms of Regulation 164 of the SEBI (ICDR) Regulation, is Rs. 19.33/- each, being higher of the above two prices.

- b) Further, in terms of Reg 166A, the Company has obtained the Valuation Report from Mr. Gaurav Jain, (Registration No.: IBBI/RV/06/2021/13914. i.e., wherein the price has been calculated at Rs. 19.33/- per equity share. The said report is available on the website of the Company at www.alankit.in.
- c) Price as determined in accordance with the methodology prescribed in the Articles of Association of the Company: **Not applicable**

Accordingly, it has been decided by the Board of Directors to make the Preferential Allotment of Equity Shares at an Issue Price of Rs. 20/- each, which is higher than the prices as computed above.

13. Undertakings

- i. As the equity shares have been listed on a recognized Stock Exchange for a period of more than 90 trading days as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing re-computation of the price of shares shall not be applicable. Consequently, the undertaking required under Regulation 163(1)(g) and Regulation 163(1)(h) are not applicable.
- ii. None of the Company, its Directors or Promoters are categorized as willful defaulter(s) or a fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by Reserve Bank of India. Consequently, the undertaking required under Regulation 163(1)(i) is not applicable.
- iii. None of its Directors or Promoters is fugitive economic offenders as defined under the SEBI ICDR Regulations.
- iv. None of the proposed allottees have sold or transferred any Equity Shares during the 90 trading days preceding the relevant date.
- v. As per Schedule VI of ICDR Regulations, neither the issuer nor any of its promoters or directors are willful defaulter or fraudulent borrower

14. The current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter:

S. No.	Name of Allottee	Current Status	Post Status
1.	Alankit Assignments Limited	Promoter Group	Promoter Group
2.	Garnet Veneer & Decors Limited	Promoter Group	Promoter Group
3.	Bright Infradev Private Limited	Non- Promoter	Non- Promoter
4.	Lefin India Private Limited	Non- Promoter	Non- Promoter
5.	Singhanian Fibre Private Limited	Non- Promoter	Non- Promoter

6.	Awani Leasing Pvt Ltd	Non- Promoter	Non- Promoter
7.	Kartikeya Shelters Private Limited	Non- Promoter	Non- Promoter
8.	Asterix Education Ventures Pvt Ltd.	Non- Promoter	Non- Promoter
9.	Guduru Siva Pratheek	Non- Promoter	Non- Promoter

15. Practicing Company Secretary’s Certificate:

The Certificate from M/s. Neeraj Jain & Associates, Practicing Company Secretaries, certifying that this preferential issue is being made in accordance with the requirements of the SEBI (ICDR) Regulations shall be placed before the Members in the EGM. The same is hosted on Company’s website at https://www.alankit.in/pdf/CurrentEvent/PCS_Certificate.pdf.

16. Details of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution:

Mrs. Alka Agarwal, Mr. Alok Kumar Agarwal, Mr. Ankit Agarwal, Mrs. Pratishta Garg, Mrs. Sakshi Agarwal, Master Avyaan Agrawal and Master Agastya Agarwal, Promoters, may be deemed interested in the resolution to the extent of the Equity Shares proposed to be allotted to the companies in which they or their relatives are directly or indirectly interested. Except them none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution as set out at item no.2 & 3 of this Notice.

The Board of Directors recommends the resolutions as set out in Item Nos. 2 & 3 of this notice for the issue of Equity Shares on a preferential basis, to the proposed allottees by way of **Special Resolution**.

**By the order of the Board of Directors
For Alankit Limited**

**Place: New Delhi
Date: February 15, 2024**

**Sd/-
Manisha Sharma
Company Secretary & Compliance Officer**