

Date: 25<sup>th</sup> May, 2024

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.

**Subject: Annual Secretarial Compliance Report for the year ended 31<sup>st</sup> March, 2024.**

**Ref: Scrip Code: 537326 (Chemtech Industrial Valves Limited)**

Respected Sir/Madam,

In accordance with Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Annual Secretarial Compliance Report issued by Practicing Company Secretary for the year ended on 31<sup>st</sup> March, 2024.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

**FOR CHEMTECH INDUSTRIAL VALVES LIMITED**



**PRACHI KOTHARI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl: As above**

# PIMPLE & ASSOCIATES

PRACTICING COMPANY SECRETARY

Office No. 702, 7<sup>th</sup> Floor, Hubtown Solaris, Teli Galli, Andheri East, Mumbai 400069.

Mobile: 09082964721; Email: [csrohinipimple@yahoo.com](mailto:csrohinipimple@yahoo.com)

I, "Pimple & Associates" Practicing Company Secretaries, have examined:

- (a) all the documents and records made available to us and explanation provided by ***Chemtech Industrial Valves Limited ("the listed entity")***;
- (b) the filings/ submissions made by the listed entity to the stock exchanges;
- (c) website of the listed entity;
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification;

For the financial year ended 31<sup>st</sup> March, 2024 ("Review Period") in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), the Rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: **(Not Applicable to the Listed Entity during the Review Period)**;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits And Sweat Equity) Regulations, 2021: **(Not Applicable to the Listed Entity during the Review Period)**;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: **(Not Applicable to the Listed Entity during the Review Period)**;

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- (g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021:(**Not Applicable to the Listed Entity during the Review Period**);
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015:
- (i) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and circulars/ guidelines issued thereunder; and based on the above examination, We hereby report that, during the review period:
- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.
- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from our examination of those records.
- c) The Company was levied with a penalty of Rs.9440/- for late submission of Annual Secretarial Compliance Report. The Company had submitted the Annual Secretarial Compliance Report well within the due date; however the Company had received a resubmission remark on 31st May, 2023; for which the resubmission was done on 03<sup>rd</sup> June, 2023. Thus, the Company was levied with a penalty for 03 days late submission.
- d) There were no observations made in previous reports for which listed entity had to take any actions to comply with the observations.

We hereby report that during the year under review, the compliance status of the Listed Entity is appended as below:

Sr. No	Particulars	Compliance status (Yes/No/NA)	Observation remarks by PCS*
1.	<u>Secretarial Standards:</u> <ul style="list-style-type: none"><li>•The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)</li></ul>	Yes	None
2.	<u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none"><li>•All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li><li>• All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the</li></ul>	Yes Yes	None None

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	regulations/circulars/guidelines issued by SEBI		
3.	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none"><li>• The Listed entity is maintaining a functional website</li><li>• Timely dissemination of the documents/ information under a separate section on the website</li><li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website</li></ul>	Yes Yes Yes	None None None
4.	<u>Disqualification of Director:</u> <ul style="list-style-type: none"><li>• None of the Directors of the Company are disqualified under Section 164 of Companies Act, 2013</li></ul>	Yes	None
5.	<u>To examine details related to Subsidiaries of listed entities:</u> <ul style="list-style-type: none"><li>• Identification of material subsidiary companies</li><li>• Requirements with respect to disclosure of material as well as other subsidiaries</li></ul>	NA	NA
6.	<u>Preservation of Documents:</u> <ul style="list-style-type: none"><li>• The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</li></ul>	Yes	None
7.	<u>Performance Evaluation:</u> <ul style="list-style-type: none"><li>• The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations</li></ul>	Yes	None
8.	<u>Related Party Transactions:</u> <ul style="list-style-type: none"><li>• The listed entity has obtained prior approval of Audit Committee for all Related Party Transactions</li><li>• In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee</li></ul>	Yes	None
9.	<u>Disclosure of events or information:</u>		

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	<ul style="list-style-type: none"><li>•The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</li></ul>	Yes	None
10.	<p><u>Prohibition of Insider Trading:</u></p> <ul style="list-style-type: none"><li>•The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015</li></ul>	Yes	None
11.	<p><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></p> <ul style="list-style-type: none"><li>•Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder:</li></ul> <p><i>The Company was levied with a penalty of Rs.9440/- for late submission of Annual Secretarial Compliance Report. The Company had submitted the Annual Secretarial Compliance Report well within the due date; however the Company had received a resubmission remark on 31<sup>st</sup> May, 2023; for which the resubmission was done on 03<sup>rd</sup> June, 2023. Thus, the Company was levied with a penalty for 03 days late submission.</i></p>	Yes	None
12.	<p><u>Additional Non-Compliances, if any:</u></p> <ul style="list-style-type: none"><li>•No additional non-compliances observed for all SEBI regulation/circular/guidance note etc.</li></ul>	Yes	None

*\*Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'*

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

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Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

**FOR PIMPLE & ASSOCIATES  
PRACTICING COMPANY SECRETARY**

**ROHINI**

**JANARDAN**

**PIMPLE**

Digitally signed by

ROHINI JANARDAN

PIMPLE

Date: 2024.05.25

12:23:56 +05'30'

**ROHINI JANARDAN PIMPLE**

**MEMBERSHIP NO.: 51452**

**COP NO.: 21773**

**UDIN - A051452F000447971**

**Date: 25<sup>th</sup> May, 2024**

**Place: Mumbai**