

[CIN: U67120DL1965PLC004338]

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Date: April 20, 2022

**The Managing Director**  
**I-Power Solutions India Limited**  
**New No. 17, Old No.7/4, Vaigai Street, Besant Nagar,**  
**Chennai, Tamil Nadu, 600090**  
Scrip code: 512405

Dear Sir,

**Sub.:** Open Offer to acquire up to 11,56,740 fully paid-up equity shares of face value of ₹10 each, representing 26% (twenty six percent) of the fully diluted voting equity share capital of I-Power Solutions India Limited ("Target Company") by Mr. Rajendra Naniwadekar ("Acquirer"), no other person is acting in concert with the Acquirer for the purpose of this Offer.

**Re :** Detailed Public Statement

This is in continuation to our letter dated April 11, 2022, we are pleased to inform you that the Detailed Public Statement has been published on April 20, 2022 in the below mentioned newspapers:

Name of the Newspaper	Edition	Date
Financial Express (English)	All Editions	April 20, 2022
Janasatta (Hindi)	All Editions	April 20, 2022
Mumbai Lakshadeep (Marathi)	Mumbai	April 20, 2022
Makkal Kural (Tamil)	Chennai	April 20, 2022


In this regard, we are enclosing herewith the Soft copy of the Detailed Public Statement in PDF format.

Please acknowledge receipt.

Thanking you.

Yours sincerely,

For **BAJAJ CAPITAL LIMITED**

  
**T R Prashanth Kumar**  
Chief Business Officer  
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Encl: As above

