



JINDAL POLY FILMS LTD.

Plot No. 12, Sector B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi - 110070 (INDIA)
Phone : 011-40322100
Fax : (91-11) 40322129
Web. : www.jindalgroup.com

February 12, 2021

JPFL/DE-PT/SE/2020-21

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra (E), MUMBAI - 400 051

(Scrip Code: NSE: JINDALPOLY)

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001

(Scrip Code: BSE: 500227)

Dear Sir/Madam,

Sub: Out Come of the Board Meeting held on February 12 2021.

Pursuant to provisions of the SEBI (LODR) regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i. e February 12, 2021, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the Quarter and Nine months Ended December 31, 2020 (Enclosed).

A copy of above is being uploaded in the website of BSE/NSE and Company's website at www.jindalpoly.com

Further meeting Commenced at 16.00 p.m and Concluded at 17.50 p.m

Kindly bring it to the notice of all concerned.

Thanking You,

Yours Truly,

For Jindal Poly Films Limited

Sanjeev Kumar
Company Secretary
M No. 18087



JINDAL POLY FILMS LIMITED

CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement Of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2020

Rs in Lakhs except EPS

S. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31st Dec 2020 (Unaudited)	30th Sep 2020 (Unaudited)	31st Dec 2019 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2019 (Unaudited)	31st Mar 2020 (Audited)
1	Income						
	Revenue from operations	1,07,409	1,08,791	97,508	2,92,629	2,63,713	3,53,056
	Other income	3,406	3,021	878	8,166	4,452	7,313
	Total Income	1,10,815	1,11,812	98,386	3,00,795	2,68,165	3,60,369
2	Expenses						
	Cost of materials consumed	58,899	57,444	60,380	1,53,529	1,72,004	2,25,986
	Purchase of stock-in-trade	-	1	-	1	129	138
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,362	(174)	206	4,510	(783)	(5,595)
	Employee benefits expense	2,984	2,629	2,556	8,039	7,518	10,432
	Finance costs	3,574	1,936	2,365	7,984	4,620	9,132
	Depreciation and amortisation expense	3,708	3,582	2,928	10,674	8,735	11,562
	Other expenses	14,028	14,679	14,313	40,957	40,932	57,248
	Total Expenses	84,555	80,097	82,748	2,25,694	2,33,155	3,08,903
3	Profit/(Loss) before tax	26,260	31,715	15,640	75,101	35,010	51,466
4	Tax expense charge / (credit)						
	Current tax	6,988	7,679	5,537	19,389	9,509	12,582
	Current tax adjustment relating to earlier years	(132)	(1,325)	-	(1,457)	-	-
	Deferred tax	1,211	368	(1,622)	1,384	(8,454)	(8,991)
	Total tax	8,067	6,722	3,915	19,316	1,055	3,591
5	Net Profit/(Loss) for the period	18,193	24,993	11,725	55,785	33,955	47,875
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax thereon)						
	- Remeasurements of post employment benefit obligations	(13)	69	-	56	(18)	96
7	Total comprehensive income for the period (Comprising Profit / (Loss) and other comprehensive income)	18,180	25,062	11,725	55,841	33,937	47,971
8	Other Equity (excluding revaluation reserve)						1,75,800
9	Paid up equity share capital (Face Value Rs. 10/- each)	4,379	4,379	4,379	4,379	4,379	4,379
10	Earnings / (Loss) per equity share of Rs.10/- Each (Not annualised)						
	Basic and Diluted Earnings/(Loss) per share	41.55	57.08	26.78	127.40	77.55	109.33

Signature



Reportable Operating Segment Informations

Rs in Lakhs

S.No.	Particulars	Quarter Ended			Nine month ended		Year Ended
		31st Dec 2020 (Unaudited)	30th Sep 2020 (Unaudited)	31st Dec 2019 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2019 (Unaudited)	31st Mar 2020 (Audited)
1	Segment Revenue						
	Packaging films	88,609	94,489	89,950	2,46,135	2,49,476	3,22,675
	Nonwoven fabrics	18,800	14,302	7,558	46,494	14,237	30,381
	Revenue from operations	1,07,409	1,08,791	97,508	2,92,629	2,63,713	3,53,056
2	Segment Results						
	Packaging films	20,511	26,211	17,005	59,737	35,228	51,820
	Nonwoven fabrics	8,530	6,462	1,516	21,943	2,544	4,769
	Other unallocable income/(expenses) (net)	793	978	(516)	1,405	1,858	4,009
	Profit/(Loss) before finance costs and tax	29,834	33,651	18,005	83,085	39,630	60,598
	Less : Finance costs	3,574	1,936	2,365	7,984	4,620	9,132
	Profit/(Loss) before tax	26,260	31,715	15,640	75,101	35,010	51,466
3	Segment Assets						
	Packaging films	2,89,235	2,83,448	2,64,064	2,89,235	2,64,064	3,01,119
	Nonwoven fabrics	78,812	81,192	73,431	78,812	73,431	80,020
	Unallocable assets	70,605	52,782	53,281	70,605	53,281	48,821
	Total Assets	4,38,652	4,17,422	3,90,776	4,38,652	3,90,776	4,29,960
4	Segment Liabilities						
	Packaging films	80,273	67,829	66,144	80,273	66,144	69,380
	Nonwoven fabrics	13,048	15,010	11,928	13,048	11,928	20,159
	Unallocable liabilities	1,09,748	1,16,748	1,46,558	1,09,748	1,46,558	1,60,242
	Total Liabilities	2,03,069	1,99,587	2,24,630	2,03,069	2,24,630	2,49,781

Notes :

- Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- The Standalone Financial Results and Segments were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 12th February, 2021 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- COVID - 19 pandemic has caused serious disruption on the global economic and business environment. The Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as on 31st Dec'2020. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of these assets and adequate liquidity is available. The Company will continue to monitor any material changes in future economic conditions and the consequent impact on its business if any, and make necessary adjustments in the relevant financial period.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi

Date : 12th February, 2021

 By Order of the Board
For Jindal Poly Films Limited

 Sagato Mukerji
Whole Time Director
DIN - 06465901

Independent Auditor's Review Report on Quarterly and nine months ended Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Jindal Poly Films Ltd.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Jindal Poly Films Ltd. ("the Company") for the quarter and nine months ended December 31, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi – NCR)
Date: February 12, 2021



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN : 21088926AAAACM533:

JINDAL POLY FILMS LIMITED

CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement Of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2020

Rs in Lakhs except EPS

S.No.	Particulars	Quarter ended			Nine month ended		Year ended
		31st Dec 2020 (Unaudited)	30th Sep 2020 (Unaudited)	31st Dec 2019 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2019 (Unaudited)	31st Mar 2020 (Audited)
1	Income						
	Revenue from operations	1,06,897	1,09,123	97,698	2,93,145	2,66,271	3,54,640
	Other income	3,476	3,101	981	8,696	4,487	7,356
	Total Income	1,10,373	1,12,224	98,679	3,01,841	2,70,758	3,61,996
2	Expenses						
	Cost of materials consumed	58,653	57,541	60,327	1,53,728	1,72,484	2,25,472
	Purchase of stock-in-trade	0	1	-	1	129	138
	Changes in inventories of finished goods, work-in-progress and stock in-trade	796	152	188	4,229	(340)	(5,251)
	Employee benefits expense	3,046	2,700	2,627	8,239	7,694	10,061
	Finance costs	3,612	1,975	2,627	8,103	5,085	9,522
	Depreciation and amortisation expense	3,776	3,651	2,997	10,879	8,941	11,835
	Other expenses	14,040	14,923	13,792	41,334	40,494	57,496
	Total Expenses	83,923	80,943	82,558	2,26,513	2,34,487	3,09,273
3	Profit/(Loss) before tax	26,450	31,281	16,120	75,328	36,271	52,723
4	Tax expense charge / (credit)						
	Current tax	6,988	7,678	5,757	19,389	9,875	12,908
	Current tax adjustment relating to earlier years	(132)	(1,325)	-	(1,457)	-	-
	Deferred tax	(127)	291	(1,718)	1,356	(8,542)	(9,049)
	Total tax	6,729	6,645	4,039	19,288	1,333	3,859
5	Net Profit/(Loss) for the period	19,721	24,636	12,081	56,040	34,938	48,864
6	Other comprehensive income						
	Items that will may be reclassified to profit or loss (net of tax thereon)						
	- Exchange differences on translating the Financial Statements of foreign operations	-	3	-	3	-	(2)
	Items that will not be reclassified to profit or loss (net of tax thereon)						
	- Remeasurements of post employment benefit obligations	(13)	69	-	56	(18)	98
	Total comprehensive income for the period						
7	(Comprising Profit/(Loss) and other comprehensive income)	19,708	24,708	12,081	56,099	34,920	48,960
8	Profit / (Loss) for the period attributable to:						
	Owners of the parent	19,721	24,636	12,081	56,040	34,938	48,864
	Non Controlling Interests	-	-	-	-	-	-
9	Other comprehensive income for the period attributable to:						
	Owners of the parent	(13)	72	-	59	(18)	96
	Non Controlling Interests	-	-	-	-	-	-
10	Total comprehensive income for the period attributable to:						
	Owners of the parent	19,708	24,708	12,081	56,099	34,920	48,960
	Non Controlling Interests	-	-	-	-	-	-
11	Other equity (excluding revaluation reserve)						1,81,051
12	Paid up equity share capital (Face Value Rs. 10/- each)	4,379	4,379	4,379	4,379	4,379	4,379
13	Earnings/(Loss) per equity share of Rs.10/- Each (Not annualised)						
	Basic and Diluted Earnings/(Loss) Per Share	45.04	56.26	27.59	127.98	79.79	111.60

Sageli Mishra



Reportable Operating Segment Informations

Rs in Lakhs

S.No.	Particulars	Quarter ended			Nine month ended		Year ended
		31st Dec 2020 (Unaudited)	30th Sep 2020 (Unaudited)	31st Dec 2019 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2019 (Unaudited)	31st Mar 2020 (Audited)
1	Segment Revenue						
	Packaging films	88,097	94,820	83,461	2,46,651	2,52,034	3,24,259
	Nonwoven fabrics	18,800	14,302	7,558	46,494	14,237	30,381
	Revenue From Operations	1,06,897	1,09,123	97,698	2,93,145	2,66,271	3,54,640
2	Segment Results						
	Packaging films	20,702	25,811	15,353	59,652	37,392	53,386
	Nonwoven fabrics	8,530	6,462	1,516	21,943	2,544	4,769
	Other unallocable income/(expenses) (net)	830	983	1,879	1,836	1,420	4,090
	Profit/(Loss) before finance costs and tax	30,062	33,256	18,748	83,431	41,356	62,245
	Less : Finance costs	3,612	1,975	2,628	8,103	5,085	9,522
	Profit/(Loss) before tax	26,450	31,281	16,120	75,328	36,271	52,723
3	Segment Assets						
	Packaging films	2,95,905	2,93,579	2,71,112	2,95,905	2,71,112	3,07,888
	Nonwoven fabrics	78,812	81,192	73,431	78,812	73,431	80,020
	Unallocable assets	73,642	51,921	51,505	73,642	51,505	50,444
	Total Assets	4,48,359	4,26,692	3,96,048	4,48,359	3,96,048	4,38,352
4	Segment Liabilities						
	Packaging films	81,498	71,547	66,938	81,498	66,938	72,259
	Nonwoven fabrics	13,048	15,010	11,928	13,048	11,928	20,159
	Unallocable liabilities	1,12,661	1,16,963	1,49,587	1,12,661	1,49,587	1,60,504
	Total Liabilities	2,07,206	2,03,521	2,28,453	2,07,206	2,28,453	2,52,922

Notes :

- Consolidated Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- The Consolidated Financial Results and Segments were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 12th February'2021 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as on 31st Dec'2020. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of these assets and adequate liquidity is available. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi

Date : 12th February, 2021

By Order of the Board
For Jindal Poly Films Limited

Sagati Mukerji

Sagati Mukerji
Whole Time Director
DIN - 06465901

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Jindal Poly Films Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jindal Poly Films Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2020, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities,

S. No.	Name of entity	Relationship
1	Jindal Films India Ltd.	Subsidiary
2	Jindal Imaging Ltd.	Subsidiary
3	J and D Specialty Films Private Limited	Subsidiary
4	Jindal Packaging DMCC, UAE	Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, based on the consideration of review reports of other auditors referred in paragraph 6 and based on management certified results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 1,002.89 Lakhs and Rs. 3,864.86 Lakhs, total net profit/(loss) after tax of Rs. 108.13 Lakhs and Rs. 282.76 Lakhs and total comprehensive income of Rs. 108.13 Lakhs and Rs. 282.76 Lakhs for the quarter and nine months ended December 31, 2020 respectively as considered in the consolidated unaudited financial results. These interim financial results were reviewed by other auditor whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results include the unaudited financial results of three subsidiaries (including one foreign subsidiary) which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 43.66 Lakhs and Rs. 119.89 Lakhs, total net profit/(loss) after tax of Rs. (6.13) Lakhs and Rs. 0.20 Lakhs and total comprehensive income/(loss) of Rs. 7.32 Lakhs and Rs. 3.50 Lakhs for the quarter and nine months ended December 31, 2020 respectively as considered in the consolidated unaudited financial results. These financial statements were certified by the management of the respective companies. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of matters stated in para 6 & 7 above.



Place: Noida (Delhi – NCR)
Date: February 12, 2021

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

A handwritten signature in blue ink, appearing to be 'Bimal Kumar Sipani'.

Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN : 210A8926AAAAACN728