

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office:

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

August 09, 2023

To,
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 501144

Dear Sir / Madam

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Resignation of Statutory Auditor

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), we hereby inform you that AMB & Co., Chartered Accountants (Firm Registration No. 126045W) have resigned from the office of Statutory Auditors of the Company due to their inability to continue as Statutory Auditor of the Company vide their resignation letter dated August 09, 2023 received via email on August 09, 2023 at 12.32 p.m.

A copy of their resignation letter and details with respect to resignation of Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are annexed herewith.

There were no concerns raised by the resigning auditor with respect to the management of the Company or the resignation. Hence, no deliberation on same was required to be done by the Audit Committee and consequently disclosure of Audit Committee's view is not applicable.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For Peoples Investments Limited


Suma G. Nair
Director
DIN: 07100919



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Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

Resignation of Statutory Auditors

Sr. No.	Particulars	Details
1.	Name of the Company	Peoples Investments Limited
2.	Name of the Auditor	AMB & Co., Chartered Accountants
3.	Reason of Change viz., appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditors vide letter dated August 09, 2023
4.	Effective date of resignation	August 09, 2023
5.	Brief Profile	Not Applicable
6.	Disclosure of relationship between directors (in case of appointment of director)	Not Applicable

For Peoples Investments Limited


Suma G. Nair
Director
DIN: 07100919





Date: August 09, 2023

To,
The Boards of Directors,
Peoples Investments Limited,
New Hind House,
Ballard Estate, Mumbai.

Subject: Resignation as Statutory Auditor of Peoples Investments Limited.

Respected Sir,

This is to inform you that the validity of our Peer Review Certificate has expired and therefore, we are no longer qualified to serve as Statutory Auditor of the listed Company. The renewal of said certificate is likely to take some time. As a result, we resign from the position of Statutory Auditor of the Company, effective immediately.

We further confirm that our resignation is voluntary and only due to our firm becoming incapacitated for carrying out the statutory audit assignment. The Company has been transparent in sharing all information and documents relating our audit work.

As required by SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 the information required to be obtained by the Company from the statutory auditors on resignation is given in attached **Annexure A**.

Further, we have no objection in any respect to the appointment of another Statutory Auditor by the Company.

This may be treated as our Resignation Letter.

Thanking you,

Yours faithfully,
For AMB & Co. Chartered Accountants
Firm's Registration No.

Milind Mutha
CA Milind Mutha
M. No. 107938
FR No. 126045W



Place: Pune
Encl.: as above

CC: Audit Committee

Peoples Investments Limited

201 / 202, Jay Udaan, Near Preet Prasanna Car Decor, Mukund Nagar, Nivruttinath Hsg. Soc., Pune - 411037
Mob : 8793011864 / 8087011864 | Email : caamb.co01@gmail.com

FORMAT FOR INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR UPON RESIGNATION

1. **Name of the listed entity/ ~~material subsidiary~~: Peoples Investments Limited**
2. **Details of the statutory auditor:**
 - a. Name: AMB & CO, Chartered Accountants
 - b. Address: 201|202 Jay Udaan, Chaphekar Rasta, Mukund Nagar Pune 411037
 - c. Phone number: +91 9326003030
 - d. Email: camilindmutha@gmail.com
3. **Details of association with the listed entity/ ~~material subsidiary~~:**
 - a. Date on which the statutory auditor was appointed: December 21, 2020
 - b. Date on which the term of the statutory auditor was scheduled to expire: Conclusion of Company's Annual General Meeting to be held in the year 2025
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Limited Review report dated July 21, 2023 for the quarter ended June 30, 2023.
4. **Detailed reasons for resignation:**
Validity of our Peer Review Certificate has not been renewed since its expiry. Hence, we are not eligible to take up statutory audit of any listed Company.
5. **In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):** Not Applicable
6. **In case the information requested by the auditor was not provided, then following shall be disclosed:** Not Applicable
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - b. Whether the lack of information would have significant impact on the financial statements/results.
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
7. **Any other facts relevant to the resignation:** None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For AMB & Co. Chartered Accountants
Firm's Registration No.

M. Mutha
CA Milind Mutha
M. No. 107938
FR No. 126045W



Date: 09.08.2023
Place: Pune