

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

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PKR:SG: 57:23

31st August 2023

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 500790

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol: NESTLEIND

Subject : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'): Press Release

Dear Madam/ Sir,

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith a Press Release titled “Nestlé India sharpens focus on millet-based offering - Expand its portfolio, launches Nestlé a+ Masala Millet”, issued by the Company today.

This is for your information and dissemination.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED

PRAMOD KUMAR RAI

COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: as above



Nestlé Good food, Good life

Press Release

Nestlé House, 31 August 2023

Nestlé India sharpens focus on millet-based offering Expand its portfolio launches Nestlé a+ Masala Millet

Nestlé India is incorporating millets as an ingredient to provide consumers with more diverse food options. In line with the government focus on millets, Nestlé India is creating a differentiated food portfolio across brands that promotes millet as a more sustainable food option, through partnerships and product innovations. As a part of this initiative, Nestlé India has launched Nestlé a+ Masala Millet that contains bajra and can be eaten as a light meal at any time of the day.

Available in two lip smacking variants, Tangy Tomato and Veggie Masala, Nestlé a+ Masala Millet comes in a multi-serve pack priced at Rs. 175 for 240 gm and a single-serve pack priced at Rs. 30 for 40 gm. The product is high in fibre, with 30% less calories and free from added preservatives. It has been developed under the guidance of IIMR (Indian Institute of Millets Research). Nestlé India has already launched Nestlé CEREGR0W Grain Selection with ragi, Nestlé MILO Cocoa Malt with bajra and Nestlé KOKO KRUNCH Millet-Jowar breakfast cereals.

India is one of the largest millet producers in the world, accounting for 20% of global millet production. Nestlé R&D Centre India Private Limited, Manesar (a subsidiary of Nestlé S.A and a part of Nestlé's global R&D network) signed an MOU with Nutrihub-IIMR with an aim to collaborate in areas such as millet processing, health and nutrition benefits, millet sustainable regenerative agriculture practices and start-up collaborations.

Commenting on the faster adoption of millets, **Mr. Suresh Narayanan, Chairman and Managing Director, Nestlé India** said, *"Millets have been associated with India's agricultural heritage and with 2023 identified as the International Year of Millets, it is only appropriate that it is brought to the forefront with increased awareness and suitable products. I am delighted to announce our ambition to incorporate millets into relevant product categories. We have already introduced millets into some of our products and the launch of Nestlé a+ Masala Millet is another step in that direction."*

Dr. (Mrs.) C Tara Satyavathi, Director, IIMR said, *"Millets are superfoods and have high nutritional benefits which have been recognised both in India and worldwide. The focus this year will be to raise awareness on millets especially amidst the adverse and changing climatic conditions, while highlighting the opportunities it can create for producers, farmers and consumers. We are very pleased to collaborate with Nestlé India and to be able to offer the benefits of these super grains to a larger audience."*

Nestlé India's initiatives to promote millets highlight its commitment to promote sustainable and diverse food options while supporting farmers and local communities. As the Company moves forward with its millet-focused strategy, it is poised to significantly impact the food industry and food options for consumers.

For more information

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