

November 03, 2022

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243

Dear Sirs,

**Sub: Grant of Employee Stock Options under ESFB Employee Stock Option Scheme, 2019**

Pursuant to the authority granted by the Shareholders vide Resolution passed at the EGM held on November 22, 2019, the Nomination & Remuneration Committee (NRC) of the Board of Directors has approved grant of 14,37,208 (Fourteen Lakhs Thirty-Seven Thousand Two Hundred and Eight) stock options to the Eligible Employees at an exercise price of Rs.49/- (Rupees Forty Nine only) per share. The grant shall be governed by the terms and conditions of ESFB Employee Stock Option Scheme, 2019. The Scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. The shares arising out of these grants would rank pari-passu with existing equity shares in every respect including dividend.

In this regard, the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith. The Nomination & Remuneration Committee (NRC) of the Board of Directors vide its resolution passed on October 31, 2022 had approved the grant of aforementioned options. However, due to prevalent adverse weather conditions in the region, having significant impact on our working conditions, the aforesaid disclosure is submitted today.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
**For Equitas Small Finance Bank Limited**

**N Ramanathan**  
**Company Secretary**

**Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference CIR/CFD/CMD/4/2015 dated September 09, 2015**

a.	Brief details of options granted	14,37,208 Options granted to eligible employees of the Bank  Each Option upon exercise would be entitled for allotment of one equity share of ₹ 10 each of the Company
b.	whether the scheme is in terms of SEBI (SBE) Regulations, 2014 (if applicable)	Yes
c.	total number of shares covered by these options	14,37,208 equity shares of ₹ 10 each of the Bank
d.	pricing formula	The said Option has been granted at the market price as defined in SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021
e.	options vested	Subject to terms and performance criteria specified in ESFB ESOS - 2019, the Options would vest in the following manner: <ul style="list-style-type: none"> <li>• One year vesting period for 5,61,752 options from the date of approval of grant i.e., October 31,2022</li> <li>• Vesting period of two (2) years from the date of approval of grant for 4,61,642 options</li> <li>• Vesting period of three (3) years from the date of approval of grant for 4,13,814 options</li> </ul>



**BEYOND BANKING**

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited  
(Previously known as Equitas Finance Limited)

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.765, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

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f.	time within which option may be exercised	The said Options would have to be exercised within three (3) years from the date of respective vesting.
g.	options exercised	Not Applicable
h.	money realized by exercise of options	Not Applicable
i.	the total number of shares arising as a result of exercise of option	Not Applicable
j.	options lapsed	Not Applicable
k.	variation of terms of options	Not Applicable
l.	brief details of significant terms	Not Applicable
m.	subsequent changes or cancellation or exercise of such options	Not Applicable
n.	diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

**For Equitas Small Finance Bank Limited**

**N Ramanathan**  
Company Secretary



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