



Safa Systems & Technologies Limited

CIN NO:L52100KL2021PLC071051; GST No: 32ABGCS8921G1ZB

28th September, 2022.

To,
The Manager,
BSE Limited,
28th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Symbol: SSTL
Scrip Code: 543461

Subject: Details regarding Voting Results of 01st Annual General Meeting of Safa Systems & Technologies Limited under regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Company has conducted **01st Annual General Meeting** (AGM) of Safa Systems & Technologies Limited on Tuesday, **27th September, 2022** at **03:00 P.M.** pursuant to Section 108, 109 and other applicable provisions of the Companies Act, 2013, read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for obtaining Shareholder's approval by way of resolution for the following resolution(s):

1. Adoption of the Standalone Audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon;
2. Appointment of Director in place of Mr. Bavaraparambil Abdhulkadher Hydrose (DIN: 01390977) who retires by rotation, and being eligible, offers himself for re-appointment.
3. Appointment of M/s Kapish Jain & Associates (Firm Registration No.: 022743N) as Statutory Auditors of the Company;



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4. Increasing the Borrowing limit of the Company upto INR 50 Crores.
5. Approved the investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013.

The above mentioned resolutions have been passed by the members through poll at the AGM and e-voting. On the basis of Scrutinizer's Report, the said resolution has been passed by the requisite majority.

The meeting commenced at 03:00 P.M and concluded at 03:30 P.M.

This is for your information and records.

**Thanking you,
Yours faithfully,**

**For and on behalf of
Safa Systems & Technologies Limited**

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**Faizal Bavarambil Abdul Khader
Managing Director
DIN: 07729191**

Encl: 1). Voting Result
2). Scrutinizer's Report.

General information about company	
Scrip code	543461
NSE Symbol	NOT LISTED
MSEI Symbol	NOT LISTED
ISIN	INE0JNA01014
Name of the company	SAFA SYSTEMS & TECHNOLOGIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-09-2022
Start time of the meeting	03:00 PM
End time of the meeting	03:30 PM

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Scrutinizer Details	
Name of the Scrutinizer	VIKAS KUMAR VERMA
Firms Name	VIKAS VERMA & ASSOCIATES
Qualification	CS
Membership Number	F9192
Date of Board Meeting in which appointed	31-08-2022
Date of Issuance of Report to the company	28-09-2022

Voting results	
Record date	20-09-2022
Total number of shareholders on record date	232
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	3
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11077550	0	0	0	0	0	0
	Poll		11077550	100	11077550	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11077550	11077550	100	11077550	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4000000	0	0	0	0	0	0
	Poll		30000	0.75	30000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4000000	30000	0.75	30000	0	100
Total		15077550	11107550	73.6695	11107550	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Bavaramparambil Abdhulkadher Hydrose (DIN: 01390977), who retires by rotation, and being eligible, offers himself for reappointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11077550	0	0	0	0	0	0
	Poll		11077550	100	11077550	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11077550	11077550	100	11077550	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4000000	0	0	0	0	0	0
	Poll		30000	0.75	30000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4000000	30000	0.75	30000	0	100
Total		15077550	11107550	73.6695	11107550	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s Kapish Jain & Associates (Firm Registration No: 022743N) as Statutory Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11077550	0	0	0	0	0	0
	Poll		11077550	100	11077550	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11077550	11077550	100	11077550	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4000000	0	0	0	0	0	0
	Poll		30000	0.75	30000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4000000	30000	0.75	30000	0	100
Total		15077550	11107550	73.6695	11107550	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase the Borrowing limit of the Company upto INR 50 Crores				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11077550	0	0	0	0	0	0
	Poll		11077550	100	11077550	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11077550	11077550	100	11077550	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4000000	0	0	0	0	0	0
	Poll		30000	0.75	30000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4000000	30000	0.75	30000	0	100
Total		15077550	11107550	73.6695	11107550	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11077550	0	0	0	0	0	0
	Poll		11077550	100	11077550	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11077550	11077550	100	11077550	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4000000	0	0	0	0	0	0
	Poll		30000	0.75	30000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4000000	30000	0.75	30000	0	100
Total		15077550	11107550	73.6695	11107550	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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FORM NO. MGT-13

REPORT OF SCRUTINIZER

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman,
Safa Systems & Technologies Limited
46/2631 B, Safa Arcade, Kaniyapilly Road Chakkaraparambu,
Ernakulam, Kerala - 682028

Subject: Scrutinizer's Report on E-voting and Poll conducted during the Annual General Meeting of Safa Systems & Technologies Limited held on 27th September, 2022

Dear Sir,

I, Vikas Kumar Verma, Managing Partner of Vikas Verma & Associates, Company Secretaries in Practice having office at B-502, Statesman House, 148, Barakhamba Road, New Delhi -110001 were appointed as a Scrutinizer by the Board of Directors of **Safa Systems & Technologies Limited** ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rules 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 for the purpose of scrutinizing the e-voting and voting on poll, on the below mentioned resolutions contained in the Notice of **01st Annual General Meeting of Safa Systems & Technologies Limited held on Tuesday, 27th September, 2022 at 03:00 P.M.** (IST) through Video Conferencing ("VC")/Other Audio- Visual means.

The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means and voting by poll by the Shareholders on the resolutions proposed in the **Notice of 01st Annual General Meeting** of the Company is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process, both through electronic means and by poll, at the meeting are conducted in a fair and transparent manner and to render consolidated scrutinizer's report of the total votes cast "in favour or against", if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system and also at the time of poll at AGM.

I, submit my report as under:

1. In terms of Section 108 and Section 110 of Companies Act, 2013 read with rules and SEBI Listing Regulations, 2015, the Company had made arrangement with Central Depository Services (India) Limited ("CDSL") for providing facility of voting through electronic means ("Remote e-voting") to its members.
2. As per Rule 22 (3) Companies (Management & Administration) Rules, 2014 the Company published an advertisement on **September 08, 2022** about the dispatch of Notice in "Financial Express" (English) and "Metro Vaartha" (Malayalam).
3. The voting period for remote e-voting commenced on **Saturday, September 24, 2022 (9:00 A.M. IST)** and ended on **Monday, September 26, 2022 (5:00 P.M. IST)** and the CDSL e-voting platform was disabled thereafter.
4. The shareholders of the Company holding shares as on the "cut-off" date **Tuesday, September 20, 2022** were entitled to vote on the resolutions as contained in the Notice of the AGM.
5. During the Annual General Meeting, the shareholders who did not opt for E-voting Facility, were given a facility to cast their votes for the resolutions set out in the notice of the AGM.
6. After the closure of voting at the AGM, the report on the voting done during the AGM and the votes cast under voting facility were counted.
7. We, have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the Central Depository Services India Limited ("CDSL") e-voting system. After the time fixed for closing of the e-voting i.e., **5:00 P.M. on September 26, 2022**, and venue voting after AGM, an electronic report of the e-voting was generated by me by accessing the data available from the website <https://www.evotingindia.com/> of CDSL. Based on such reports generated by CDSL and relied upon by me, data regarding the e-votes was scrutinized on test check basis.
8. I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. **Tuesday, September 20, 2022** and as per the Register of Members of the Company.

9. The particulars of Voting and other requisite details have been entered in a separate register maintained for the purpose.

10. The consolidated report as under on the results of the remote e-voting prior and during the AGM in respect of the said resolutions:

Item No. of Notice	Means of Voting	Total Votes	Invalid Votes	Valid Votes	Total Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
					Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Item No. 1: To consider and adopt Balance Sheet of the Company as at 31st March,2022, Profit & Loss Account for the period from 1 st April,2021 to 31st March, 2022 and the reports of Auditors' and Directors' thereon. (As an Ordinary Resolution).	Remote E-voting	0	0	0	0	0	0	0
	Poll at the meeting	1,11,07,550	0	1,11,07,550	1,11,07,550	100	0	0
	Total	1,11,07,550	0	1,11,07,550	1,11,07,550	100	0	0
Item No. 2: Appointment of a director in place of Mr. Bavaraparambil Abdhulkadher Hydrose (DIN: 01390977), who retires by rotation, and being eligible, offers himself for re-appointment .(As an Ordinary Resolution).	Remote E-voting	0	0	0	0	0	0	0
	Poll at the meeting	1,11,07,550	0	1,11,07,550	1,11,07,550	100	0	0
	Total	1,11,07,550	0	1,11,07,550	1,11,07,550	100	0	0
Item No. 3: Appointment of M/s Kapish Jain & Associates (Firm Registration No: 022743N) as Statutory Auditors of the Company. (As an Ordinary Resolution).	Remote E-voting	0	0	0	0	0	0	0
	Poll at the meeting	1,11,07,550	0	1,11,07,550	1,11,07,550	100	0	0
	Total	1,11,07,550	0	1,11,07,550	1,11,07,550	100	0	0
Item No. 4: Approved the Increase in the Borrowing limit of the Company upto INR 50 Crores (As a Special Resolution).	Remote E-voting	0	0	0	0	0	0	0
	Poll at the meeting	1,11,07,550	0	1,11,07,550	1,11,07,550	100	0	0
	Total	1,11,07,550	0	1,11,07,550	1,11,07,550	100	0	0

Item No. 5: Approved the investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013. (As a Special Resolution)	Remote E-voting	0	0	0	0	0	0	0
	Poll at the meeting	1,11,07,550	0	1,11,07,550	1,11,07,550	100	0	0
	Total	1,11,07,550	0	1,11,07,550	1,11,07,550	100	0	0

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on the website of the Company and (iii) website of CDSL.

**For and on behalf of
Vikas Verma & Associates
(Company Secretaries)**

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**Vikas Kumar Verma
(Managing Partner)**

M. No. F9192

COP No.: 10786

Date: 28-09-2022

Place: New Delhi

UDIN: F009192D001067634