



## GOCL Corporation Limited

### Corporate Office

IDL Road, Kukatpally,  
Hyderabad 500072, Telangana, India.

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F : +91 (40) 23813860, 23700747

E : info@goclcorp.com

W: <http://www.goclcorp.com>

CIN: L24292TG1961PLC000876

March 13, 2019

### BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Fax: 022-22723121/2027/2041/2061/3719

Through: BSE Listing Center

### National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex

Bandra (E), Mumbai- 400 051.

Fax: 022-2659 8237/38, 2659 8347/48

Through: NEAPS

Dear Sir,

**Upward Revision in the Credit Rating in respect of IDL Explosives Limited, a wholly owned subsidiary of the Company.**

**Ref: BSE Scrip Code - 506480, NSE Scrip symbol -GOCLCORP**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we would like to intimate that Infomeries Valuation and Rating Pvt. Ltd. have assigned the following ratings to IDL Explosives Limited, a wholly owned subsidiary of the Company.

Sl. No.	Instrument/Facility	Amount (Rs. Crores)	Rating Assigned	Previous Rating
1.	Long Term Fund Based Limits	10.00	IVR A-/Stable Outlook (IVR Single A Minus with Stable Outlook )	[ICRA] BBB Stable
2.	Short Term Non-Fund Based Facilities	134.00	IVR A2+ (IVR A Two Plus)	[ICRA] A3+
	<b>Total</b>	<b>144.00</b>		

Thanking you.

Yours faithfully,

**For GOCL Corporation Limited**

A.Satyanarayana

**Company Secretary**

Encl: as above.