

Ref: MZL/BSE/2021/
Date: 29.06.2021

BSE Limited

The Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Company Stock Code- 513496

Subject:- Outcome of the Board Meeting- Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re:-Audited Financial Results for the quarter and year ended on 31st March, 2021

Dear sir,

We wish to inform you that a meeting of the Board of Directors of our Company was held on 29th June, 2021 at New Delhi to consider and approve, among other items the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2021. The outcome of the Board Meeting is as under:-

1. The Board of Directors of the Company at their meeting held on 29th June, 2021 has approved and taken on record the Audited Financial Results of the company for the quarter and year ended on 31st March, 2021. The Auditor's Report of the statutory auditors of the company M/s GGPS & Associates (Formerly known as Gaurav Surendra Gupta & Associates), Chartered Accountants, New Delhi thereon was also taken on record. There are no qualifications or adverse Remarks in the audit report on the audited financial statements for the quarter and year ended on 31st March, 2021.

In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:-

- (i) Audited Financial Results of the company for the quarter and year ended on 31st March 2021 in the prescribed format and cash flow statement for the year ended on 31st March, 2021 along with Statement of Assets and Liabilities as on that date.



- (ii) Auditors Report of the Statutory Auditors of the company M/s GGPS & Associates (Formerly known as Gaurav Surendra Gupta & Associates), Chartered Accountants, New Delhi on the Financial Results for the quarter and year ended on 31st March, 2021.
- (iii) Declaration on Audit Reports with unmodified opinion pursuant to regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above Financial Results of the Company for the quarter and year ended 31st March, 2021 were also considered by the Audit Committee of the Company at its meeting held on 29th June, 2021 (before the Board Meeting) which recommended approval of the same by the Board of Directors of the Company.

2. The Board Considered and approved the draft report of the Board of Directors alongwith its Annexures such as Corporate Governance Report, Management Discussion and Analysis and Form MGT-9 for the Financial Year ended on 31st March, 2021.
3. The Board decided to convene the next Annual General Meeting of the Company on Saturday, 28th August, 2021.
4. The Board also decided to close register of members and share transfer books from 21st August, 2021 to 28th August, 2021 (both days inclusive) for the purpose of Annual General Meeting.
5. The Board also appointed Mr. Baldev Singh Kashtwal, Practicing Company Secretary (C.P. No. 3169) as the Scrutinizer for 28th Annual General Meeting to be held through Video Conference (VC) / Other Audio Visual Means (OAVM).

In terms of the provisions of the Regulation 47(1) (b) of Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the audited financial results of the quarter and year ended in the prescribed format in the newspaper on 30th June, 2021. The audited financial results for the quarter and year ended 31/03/2021 will be available on the website of the company at www.mewatzinc.com. We will also be uploading the audited financial results on the stock exchange website at www.bseindia.com.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4:45 P.M.

The above is for your kind information and records please.

Thanking You

Your Sincerely

For **Mewat Zinc Limited**


J.P. Gupta
Managing Director
DIN:00253529



MEWAT ZINC LIMITED

CIN:-L27204DL1991PLC046120

Registered Office: 1/24, Bansi House, Asaf Ali Road, New Delhi 110002

Phone No.:011-23234316, E-Mail: mewatzinc@gmail.com, Website: www.mewatzinc.com

Audited Financial Results for the Quarter and Year Ended on 31st March, 2021

Sl. No.	Particulars	(Amounts in Lakh except per share data)				
		Quarter Ended			Year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	Revenue From operations	-	37.62	20.05	63.44	112.04
II	Other Income	-	-	-	-	-
III	Total Income (I+II)	-	37.62	20.05	63.44	112.04
IV	EXPENSES	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	37.63	20.06	63.46	102.81
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	(13.21)	(6.93)	(23.84)	(22.71)
	Employee benefits expense	1.90	2.40	3.10	6.84	12.10
	Finance costs	-	-	-	-	-
	Depreciation and amortization expenses	-	-	-	-	-
	Other expenses	-	-	-	-	-
	Total expenses (IV)	3.82	2.90	1.91	14.98	14.71
		5.72	29.72	18.14	61.44	106.91
V	Profit/(loss) before exceptional items and tax (I-IV)	(5.72)	7.90	1.91	2.00	5.13
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(5.72)	7.90	1.91	2.00	5.13
VIII	Tax expense:					
	(1) Current tax	(1.49)	2.05	0.51	0.52	1.33
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(4.23)	5.85	1.40	1.48	3.80
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(4.23)	5.85	1.40	1.48	3.80
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(4.23)	5.85	1.40	1.48	3.80
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.11)	0.15	0.04	0.04	0.10
	(2) Diluted	(0.11)	0.15	0.04	0.04	0.10
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	(0.11)	0.15	0.04	0.04	0.10
	(2) Diluted	(0.11)	0.15	0.04	0.04	0.10

Notes:

1. The above financial results for quarter and year ended on 31st March, 2021 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors ("Board") in their respective meetings held on 29th June, 2021.
2. The audited financial statements has been prepared in accordance with the Companies (Indain Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and polices to the extent applicable.
3. The Company has considered the possible effects that may result from the COVID-19 pandemic and lockdown. The extent to which the COVID-19 pandemic will impact the company's performance in future will depend on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action taken to contain its spread.
4. The Company does not have any Exceptional or Extraordinary item to report for the above periods.
5. No material adjustment have been made in the Financial Year results pertaining to the earlier periods.
6. Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.
7. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Place: New Delhi
Date: 29.06.2021



J P Gupta
Managing Director
DIN:00263529

Mewat Zinc Limited

REGISTERED OFFICE: 1/24, Bansi House, Asaf Ali Road, New Delhi 110002

CIN:-L27204DL1991PLC046120

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at (Current year end) 31.03.2021 (Audited)	As at (Previous year end) 31.03.2020 (Audited)
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
(e) Other non-current assets	-	-
Sub-total - Non-current assets	-	-
2 Current assets		
(a) Inventories	377.98	354.13
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	5.01	2.46
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	3.86	2.86
(d) Other current assets	-	7.71
Sub-total - Current assets	386.85	367.16
Total -Assets	386.85	367.16
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	-37.98	-38.16
Sub-total-Equity	362.02	361.84
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	4.00	4.00
(c) Deferred tax liabilities (Net)	0.08	0.10
(d) Other non-current liabilities	-	-
Sub-total- Non-current liabilities	4.08	4.10
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	20.00	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (c)	-	-
(b) Other current liabilities	-	-
(c) Provisions	0.75	1.22
(d) Current Tax Liabilities (Net)	-	-
Sub-total - Current liabilities	20.75	1.22
TOTAL - EQUITY AND LIABILITIES	386.85	367.16

Place: New Delhi
Date: 29.06.2021



For Mewat Zinc Limited


P. Gupta
Managing Director
DIN : 00253529

MEWAT ZINC LIMITED

CIN:L27204DL1991PLC046120

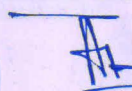
Registered Office: 1/24, Bansi House, Asaf Ali Road, New Delhi 110002

Phone No.:011-23234316, E-Mail: mewatzinc@gmail.com, Website: www.mewatzinc.com

(Amount in Lakh)

Statement of Cash Flows		
Particulars	For year ended 31.03.2021	For year ended 31.03.2020
Cash flows from operating activities		
Profit before taxation	2.00	5.13
Adjustments for:		
Depreciation	-	-
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Deferred Assets Written off	7.36	7.36
Working capital changes:		
(Increase) / Decrease in trade and other receivables		
(Increase) / (Decrease) in inventories	(23.84)	(22.71)
Increase / (Decrease) in trade payables	(0.47)	(1.07)
Cash generated from operations	(14.95)	(11.29)
Interest paid		
Income taxes paid	1.45	1.35
Income tax receipt	-	(0.02)
GST paid	1.05	0.71
Dividends paid		
Net cash from operating activities	(17.45)	(13.33)
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sale of equipment	-	-
Acquisition of portfolio investments	-	-
Investment income	-	-
Net cash used in investing activities	-	-
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	-
Proceeds from short-term borrowings (Director)	20.00	
Payment of long-term borrowings	-	-
Net cash used in financing activities	20.00	
Net increase in cash and cash equivalents	2.55	(13.33)
Cash and cash equivalents at beginning of period	2.46	15.80
Cash and cash equivalents at end of period	5.01	2.46

For Mewat Zinc Limited

Place : New Delhi
Date : 29.06.2021

J P Gupta
 Managing Director
 DIN:00253529



GGPS & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Mewat Zinc Limited
1/24, Bansi House,
Asaf Ali Road,
New Delhi-110002

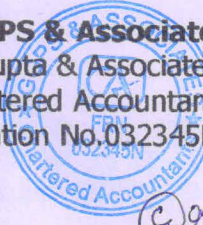
1. We have audited the quarterly financial results of Mewat Zinc Limited for the quarter ended March 31, 2021 and the year to date results for the period 1st April, 2020 to 31st March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with related Rules issued thereunder, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our Opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

New Delhi Office – UG-06, Westend Mall, District Center Janakpuri New Delhi-110058
Mobile No.: +91 9711077487, Phone No.: 011-41007487, E-mail: audit@ggps.co.in



- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021

For GGPS & Associates
(Formerly Known as Gaurav Surendra Gupta & Associates)
Chartered Accountants
(Firm's Registration No.032345N)



Gaurav Gupta

Gaurav Gupta
Partner
(Membership No. 524688)
UDIN: 21524688AAAAJR9043

Place: New Delhi
Date: June 29, 2021



MEWAT ZINC LIMITED

Corporate Identity Number : L27204DL1991PLC046120

CERTIFICATION BY CHAIRMAN AND MANAGING DIRECTOR (CMD) AND CHIEF FINANCIAL OFFICER (CFO) TO THE BOARD UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We, Jai Prakash Gupta, (Chairman and Managing Director) and Neena Gupta, Director, Chief Financial Officer of Mewat Zinc Limited, certify that:

1. We have reviewed the financial statements and the cash flow statement for the year ended on 31st March, 2021 and that to the best of our knowledge and belief:-
 - a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) These statements together present a true and fair view of the state of affairs of the company and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept overall responsibility for establishing and maintaining internal control for financial reporting. This is monitored by the internal audit function, which encompasses the examination and evaluation of the adequacy and effectiveness, of internal control. The internal auditor works with all levels of management and statutory auditors and reports significant issues to the audit committee of the Board. The auditors and audit committee are appraised of any corrective action taken with regard to significant deficiencies in the design or operation of internal controls.
4. We indicate to the auditors and to the audit committee:
 - a) Significant changes in internal control over financial reporting during the year;
 - b) Significant changes in accounting policies during the year; and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware of and which involve management or other employees having significant role in the company's internal control system and financial reporting.

During the year there was no such instance.

Place: Delhi
Date: 29.06.2021


Jai Prakash Gupta
Chairman & Managing Director
DIN:00253529



Neena Gupta
Director & CFO
DIN:00253592

Ref: MZL/BSE/2021/

Date: 29.06.2021

BSE Limited

The Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001



Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s GGPS & Associates (Formerly known as Gaurav Surendra Gupta & Associates), Chartered Accountants, Firm Reg. No. 032345N have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended on 31st March, 2021.

Thanking You.

Yours Sincerely,
For **Mewat Zinc Limited**



Neena Gupta
Chief Financial Officer