



**REPCO HOME FINANCE LIMITED.**

(Promoted by REPCO Bank - Govt of India Enterprise)  
CIN : L65922TN2000PLC044655

**RHFL/SE/11/2024-25**

**14<sup>th</sup> May, 2024**

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
NSE Symbol: REPCOHOME  
Kind Attn: Listing Department

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
BSE Security Code: 535322

Dear Sir/Madam,

**Sub: Press release of Audited Financial results of the Company for the financial year ended on 31<sup>st</sup> March, 2024**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the press release in respect of the Audited Financial results of the Company for the financial year ended on 31<sup>st</sup> March, 2024.

This disclosure will also be made available on the website of the Company, [www.repcohome.com](http://www.repcohome.com).

This is submitted for your information and records.

Thanking You,  
Yours Faithfully,  
For Repco Home Finance Limited

Ankush Tiwari  
Company Secretary & Chief Compliance Officer



**Corporate Office** : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044-42106650 Fax : 044 - 42106651 E-mail : [co@repcohome.com](mailto:co@repcohome.com), [www.repcohome.com](http://www.repcohome.com)

**Registered Office** : 'REPCO TOWER', No. 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044 - 28340715 / 4037 / 2845

## Financial Results – Q4, FY 2023-24

**Chennai, May 14, 2024:**

**At its meeting today, the Board of Directors of Repco Home Finance Limited approved the financial results prepared as per Indian Accounting Standards (IND AS) for the quarter and financial year ended March 31, 2024.**

### Performance in FY24 vs FY23

- ✚ AUM stood at Rs. 13,513 Crore as against Rs. 12,449 Crore.
- ✚ Loans sanctions stood at Rs. 3,340 Crore as compared to Rs. 3,232 Crore (Which included a DA pool purchase of Rs. 136 Crore), excluding DA pool purchase the growth is 7.9%.
- ✚ Loan disbursements stood at Rs. 3,135 Crore as compared to Rs. 2,919 Crore (Which included a DA pool purchase of Rs. 136 Crore), excluding DA pool purchase the growth is 12.7%.
- ✚ Total income stood at Rs. 1,541 Crore as compared to Rs. 1,299 Crore.
- ✚ Net interest income stood at Rs. 679 Crore, resulting in healthy margins of 5.2%.
- ✚ Net profits stood at Rs. 395 Crore as compared to Rs. 296 Crore.
- ✚ Loan spread remained healthy at 3.4%.
- ✚ Return on assets stood at 3.0%, resulting in a return on equity of 15.8% as compared to 2.5% and 13.5%, respectively.

### Performance in Q4 FY24 vs Q4 FY23

- ✚ Loans sanctions stood at Rs. 978 Crore as compared to Rs. 966 Crore (Which included a DA pool purchase of Rs. 67 Crore).
- ✚ Loan disbursements stood at Rs. 895 Crore as compared to Rs. 835 Crore (Which included a DA pool purchase of Rs. 67 Crore).
- ✚ Total income stood at Rs. 397 Crore as compared to Rs. 344 Crore.
- ✚ Net interest income remained at Rs. 172 Crore, resulting in healthy margins of 5.1%.
- ✚ Net profits stood at Rs. 108 Crore as compared to Rs. 82 Crore.
- ✚ Loan spread remained healthy at 3.3%.
- ✚ Return on assets stood at 3.2%, resulting in a return on equity of 16.5% as compared to 2.7% and 14.4%, respectively.

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### **Performance in Q4 FY24 vs Q3 FY24**

- ✚ AUM stood at Rs. 13,513 Crore as against Rs. 13,185 Crore.
- ✚ Loans sanctions stood at Rs. 978 Crore as compared to Rs. 777 Crore, a growth of 25.8%.
- ✚ Loan disbursements stood at Rs. 895 Crore as compared to Rs. 759 Crore, a growth of 17.9%
- ✚ Total income stood at Rs. 397 Crore as compared to Rs. 393 Crore.
- ✚ Net interest income remained at Rs. 172 Crore from Q3 FY 24. Margins are healthy at 5.1%.
- ✚ Net profits stood at Rs. 108 Crore as compared to Rs. 99 Crore, registering a growth of 9%.
- ✚ Loan spread remained healthy at 3.3%.
- ✚ Return on assets and equity stood at 3.2% and 16.5% as compared to 3.1% and 15.8% respectively.

### **Loan Book and composition**

The overall loan book stood at Rs. 13,513.4 Crore at the end of March 2024. Loans to the self-employed segment accounted for 51.4% of the outstanding loan book and loans for salaried segment accounts for the balance of the book. Housing loans accounted for 74.7% of the loans while Home Equity products accounted for 25.3% of the outstanding loan book. 100% of the loans given by the Company are retail loans to individuals.

### **Asset Quality**

- ✚ GNPA amounted to Rs. 552 Crore as of March 31, 2024 as against Rs. 719 Crore as of March 31, 2023 and Rs. 618 Crore as of December 31, 2023, showing a gradual decline.
- ✚ NNPA constituted Rs. 192 Crore of the loan assets as of March 31, 2024 as against Rs. 362 Crore as of March 31, 2023 and Rs. 247 Crore as of December 31, 2023, showing a similar decline.
- ✚ The gross non-performing assets (GNPA) ratio stood at about 4.08% and Net NPA ratio stood at about 1.46% of the loan assets as of March 31, 2024. This is against 5.77% and 2.99% respectively, as of March 31, 2023.
- ✚ As required under IND AS, the Company has carried provisions for expected credit losses to the tune of Rs. 518 Crore or 4% of total loan assets. The Stage-3 assets carry a Coverage Ratio of 65.2%.

### **Capital Adequacy**

The capital adequacy ratio stood at 31.9%. The minimum capital adequacy ratio prescribed by the regulator is 15%.

### **Dividend Declaration**

The Board has recommended a dividend of Rs. 3 per share of face value Rs.10 each for the financial year 2023-24 subject to approval of the shareholders at the Annual General Meeting. A dividend of Rs. 2.70 per share of face value Rs.10 each was declared for the financial year 2022-23.



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**Distribution network**

As on March 31, 2024, the Company had a total network of 168 branches and 44 satellite centers (212 in total), spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand, Rajasthan and the Union Territory of Puducherry. As on March 31, 2023, the Company had 159 branches and 33 satellite centers (192 in total).

**For further information please visit the website <http://www.repcohome.com/> or contact:**

**Lakshmi K,**

Chief Financial Officer - Repco Home Finance Limited,

"Corporate Office", Third Floor, Alexander Square,

New No : 2, Sardar Patel Road, Guindy, Chennai - 600 032.

Tel No.: 044 – 42106650



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