

# HONDA

## Honda India Power Products Limited

Head Office & Works :  
Plot No. 5, Sector-41, (Kasna)  
Greater Noida Industrial Development Area,  
Distt. Gautam Budh Nagar (U.P.) Pin-201310  
Tel. : +91-120-2590 100  
Fax : +91-120-2590 350  
Website : www.hondaindiapower.com  
CIN : L40103DL2004PLC203950  
E-mail : ho.mgt@hspp.com

**Ref: HIPP/SE/2023-24/22**

May 15, 2023

### Corporate Relationship Department

BSE Limited

Registered Office: Floor 25, P. J. Towers,  
Dalal Street,

**Mumbai – 400 001**

### Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5<sup>th</sup> Floor,

Plot no. C/1, G-Block,

Bandra Kurla Complex Bandra(E),

**Mumbai - 400 051**

**Scrip Code: NSE: HONDAPOWER**

**BSE: 522064**

### **Sub: Result of Postal Ballot**

Dear Sir/ Madam,

This is in continuation to our letter reference HIPP/SE/2023-24/11, dated April 13, 2023, whereby it was informed that the Company will be taking approval on resolutions through Postal Ballot Process.

The Company had in pursuance to the above and provisions of Section 108 and 110 of the Companies Act, 2013, and the Rules thereof and General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021, Circular No. 03/2022 dated May 05, 2022 and Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs and the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as 'Listing Regulations') 2014, provided E-voting facility to the members to cast their votes on the following Special Businesses:-

1. Appointment of Mr. Shigeki Iwama (DIN 10075458) as a Director of the Company.
2. Appointment and payment of remuneration to Mr. Shigeki Iwama (DIN 10075458) as CMD and President & CEO of the Company.
3. Appointment of Ms. Kaori Osakada (DIN 10077646) as a Non-Executive (Non-Independent) Director of the Company.
4. Appointment of Ms. Anuradha Dutt (DIN 00145124) as an Independent Director of the Company.
5. Revision in remuneration of Mr. Vinay Mittal, Whole Time Director (DIN 05242535) of the Company.

The last date for casting of vote through E-voting was May 14, 2023, 17:00 Hrs. IST. The voting had been conducted by means of E-voting.

**Honda India Power Products Limited**  
(Formerly Honda Siel Power Products Limited)

Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi - 110025



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Website : [www.hondaindiapower.com](http://www.hondaindiapower.com)  
CIN : L40103DL2004PLC203950  
E-mail : [ho.mgt@hspp.com](mailto:ho.mgt@hspp.com)

Ms. Saryu Munjal, Proprietor of M/s Saryu Munjal & Associates, Company Secretaries was appointed as the Scrutinizer for conducting the remote E-voting in a fair and transparent manner. The Scrutinizer has submitted her consolidated Report on May 15, 2023 and based on the Report of the Scrutinizer, the Resolutions as set out in the Notice of Postal Ballot as aforesaid have been duly approved by the Shareholders with requisite majority.

As per the Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the resolutions as set out in the notice of Postal Ballot dated March 28, 2023 has been taken as passed effectively on the last date specified by the Company for conclusion of E-voting i.e. May 14, 2023.

In this regard, please find enclosed the following:

1. Voting Results of the E-voting as required under Regulation 44(3) of the Listing Regulations.  
**Annexure – A.**
2. Report of the Scrutiniser dated May 15, 2023, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014  
**Annexure – B.**

The Voting Results along with the Scrutinizer's Report is also available on the Company's website at [www.hondaindiapower.com](http://www.hondaindiapower.com).

You are requested to kindly take the above information on record and inform your constituents accordingly.

Thanking you.

Yours sincerely,  
For **Honda India Power Products Limited**



**Sunita Ganjoo**  
**Company Secretary and Compliance Officer**

Encl: Voting Results and Scrutinizer's Report

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**Honda India Power Products Limited**  
(Formerly Honda Siel Power Products Limited)

Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi - 110025

Home

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. SHIGEKI IWAMA (DIN 10075458) AS A DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6762000	6762000	100.0000	6762000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>6762000</b>	<b>6762000</b>	<b>100.0000</b>	<b>6762000</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	1542673	1495957	96.9717	1473178	22779	98.4773	1.5227
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1542673</b>	<b>1495957</b>	<b>96.9717</b>	<b>1473178</b>	<b>22779</b>	<b>98.4773</b>
Public- Non Institutions	E-Voting	1838398	115797	6.2988	115694	103	99.9111	0.0889
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1838398</b>	<b>115797</b>	<b>6.2988</b>	<b>115694</b>	<b>103</b>	<b>99.9111</b>
<b>Total</b>		<b>10143071</b>	<b>8373754</b>	<b>82.5564</b>	<b>8350872</b>	<b>22882</b>	<b>99.7267</b>	<b>0.2733</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



[Home](#)[Validate](#)

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT AND PAYMENT OF REMUNERATION TO MR. SHIGEKI IWAMA (DIN 10075458) AS CMD AND PRESIDENT & CEO OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6762000	6762000	100.0000	6762000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>6762000</b>	<b>6762000</b>	<b>100.0000</b>	<b>6762000</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	1542673	1495957	96.9717	1420676	75281	94.9677	5.0323
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1542673</b>	<b>1495957</b>	<b>96.9717</b>	<b>1420676</b>	<b>75281</b>	<b>94.9677</b>
Public- Non Institutions	E-Voting	1838398	115765	6.2971	115662	103	99.9110	0.0890
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1838398</b>	<b>115765</b>	<b>6.2971</b>	<b>115662</b>	<b>103</b>	<b>99.9110</b>
<b>Total</b>		<b>10143071</b>	<b>8373722</b>	<b>82.5561</b>	<b>8298338</b>	<b>75384</b>	<b>99.0998</b>	<b>0.9002</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



[Home](#)[Validate](#)

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MS. KAORI OSAKADA (DIN 10077646) AS NON-EXECUTIVE (NONINDEPENDENT)DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6762000	6762000	100.0000	6762000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		6762000	6762000	100.0000	6762000	0	100.0000
Public-Institutions	E-Voting	1542673	1495957	96.9717	1494650	1307	99.9126	0.0874
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		1542673	1495957	96.9717	1494650	1307	99.9126
Public- Non Institutions	E-Voting	1838398	115797	6.2988	115694	103	99.9111	0.0889
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		1838398	115797	6.2988	115694	103	99.9111
<b>Total</b>		10143071	8373754	82.5564	8372344	1410	99.9832	0.0168
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



[Home](#)[Validate](#)

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MS. ANURADHA DUTT (DIN 00145124) AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6762000	6762000	100.0000	6762000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>6762000</b>	<b>6762000</b>	<b>100.0000</b>	<b>6762000</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	1542673	1495957	96.9717	1495957	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1542673</b>	<b>1495957</b>	<b>96.9717</b>	<b>1495957</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	1838398	115797	6.2988	115694	103	99.9111	0.0889
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1838398</b>	<b>115797</b>	<b>6.2988</b>	<b>115694</b>	<b>103</b>	<b>99.9111</b>
<b>Total</b>		<b>10143071</b>	<b>8373754</b>	<b>82.5564</b>	<b>8373651</b>	<b>103</b>	<b>99.9988</b>	<b>0.0012</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



[Home](#)[Validate](#)

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				REVISION IN REMUNERATION OF MR. VINAY MITTAL, WHOLE TIME DIRECTOR (DIN 05242535) OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6762000	6762000	100.0000	6762000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>6762000</b>	<b>6762000</b>	<b>100.0000</b>	<b>6762000</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	1542673	1495957	96.9717	1475809	20148	98.6532	1.3468
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1542673</b>	<b>1495957</b>	<b>96.9717</b>	<b>1475809</b>	<b>20148</b>	<b>98.6532</b>
Public- Non Institutions	E-Voting	1838398	113197	6.1574	113069	128	99.8869	0.1131
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1838398</b>	<b>113197</b>	<b>6.1574</b>	<b>113069</b>	<b>128</b>	<b>99.8869</b>
<b>Total</b>		<b>10143071</b>	<b>8371154</b>	<b>82.5308</b>	<b>8350878</b>	<b>20276</b>	<b>99.7578</b>	<b>0.2422</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





Saryu Munjal, M.Com., CS, LLB

## SCRUTINIZER REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To

The CMD and President & CEO  
Honda India Power Products Limited  
409, DLF Tower B,  
Jasola Commercial Complex,  
New Delhi-110025

SCRUTINIZER'S REPORT		
<b>Name of the Company</b>	Honda India Power Products Limited (Earlier known as Honda Siel Power Products Limited)	
<b>CIN</b>	L40103DL2004PLC203950	
<b>ISIN</b>	INE634A01018	
<b>Nature of Meeting / Event</b>	Postal Ballot	
<b>Mode of Voting</b>	Electronic Voting (E-Voting) only	
<b>Electronic Voting Event Number (EVEN)</b>	123785	
<b>Schedule</b>	<b>Commencement Day, Date &amp; Time</b>	<b>End Day, Date &amp; Time</b>
	Saturday, April 15, 2023 at 9:00 AM (IST)	Sunday, May 14, 2023 at 5:00 PM (IST)

Dear Sir,

I, Saryu Munjal, Proprietor of Saryu Munjal & Associates, Company Secretaries, having its registered Office at 252, Sector-16, Urban Estate, Karnal, Haryana-132001 have been appointed as the scrutinizer by the Board of Directors of **M/s Honda India Power Products Limited** (hereinafter called "the Company") at its meeting held on Tuesday, March 28, 2023 to scrutinize the Postal Ballot and electronic voting (e-voting) process of the Company, pursuant to section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021, Circular No. 03/2022 dated May 05, 2022 and Circular No. 11/2022 dated December 28, 2022 as issued by Ministry of Corporate Affairs (MCA), in a fair and transparent manner with respect to the below mentioned resolutions proposed for approval of members through postal ballot notice dated March 28, 2023:

1. Appointment of Mr. Shigeki Iwama (DIN 10075458) as a Director of the Company;
2. Appointment and payment of remuneration to Mr. Shigeki Iwama (DIN 10075458) as CMD and President & CEO of the Company;
3. Appointment of Ms. Kaori Osakada (DIN 10077646) as Non-Executive (Non-Independent) Director of the Company;
4. Appointment of Ms. Anuradha Dutt (DIN 00145124) as an Independent Director of the Company;
5. Revision in remuneration of Mr. Vinay Mittal, Whole Time Director (DIN 05242535) of the Company.



**I HEREBY SUBMIT MY REPORT AS UNDER:**

1. The notice of Postal Ballot dated March 28, 2023 along with the statement pursuant to Section 102 of the Companies Act, 2013, setting out the material facts and disclosures as required to be stated under Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, was duly sent to the equity shareholders of the Company through e-mail on April 13, 2023.
2. The Company had sent Postal Ballot Notice electronically to all those Members whose names appeared on the Register of Members/List of Beneficial Owners received from Depositories as on Friday, April 07, 2023 (“Cut-Off Date”) i.e. members whose names appeared on the Register of Members/ List of Beneficial Owners as on the Cut-Off Date, Friday, April 07, 2023 were only considered eligible for the purpose of e-voting.
3. In accordance with Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021, Circular No. 03/2022 dated May 05, 2022 and Circular No. 11/2022 dated December 28, 2022 issued by Ministry of Corporate Affairs, (hereinafter collectively referred to as "MCA circulars"), the Company had sent the Postal Ballot Notice in electronic form only and no hard copies of Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were sent to the shareholders. Accordingly, the communication of the assent or dissent of the members took place through e-voting process only.
4. For the members who had not registered their e-mail address in the records of Company/Depository Participant(s), the Postal Ballot Notice was made available on the Company's website ([www.hondaindiapower.com](http://www.hondaindiapower.com)) and on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and website of NSDL (<https://www.evoting.nsdl.com>). The Company had also issued a public notice by way of advertisement on April 14, 2023 in “Financial Express” (English/Delhi Edition) and “Jansatta” (Hindi/Delhi Edition) newspapers pursuant to the provisions of Rule 22(3) of the Companies (Management and Administration) Rules, 2014.
5. The Company had engaged National Securities Depository Limited (NSDL) as the service provider, for extending the facility of e-voting to all the Members of the Company.
6. In accordance with the notice sent to the equity shareholders / updated on the website of the Company (<https://www.hondaindiapower.com>) as well as on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and the advertisement published, the e-voting started on Saturday, April 15, 2023 at 9.00 A.M. (IST) and ended on Sunday, May 14, 2023 at 5:00 P.M (IST).
7. We have monitored the process of e-voting through the scrutinizer's secured link provided by NSDL through its designated website (<https://www.evoting.nsdl.com>). The e-voting was unblocked by us immediately after the end of e-voting period in presence of two witnesses not in the employment of the Company and we have downloaded the E-voting report from the website of NSDL (<https://www.evoting.nsdl.com>) in respect of members, who voted through e-voting.
8. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) Companies Act, 2013 and the rules made thereunder including MCA circulars; and (ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to postal ballot and voting by electronic means.
9. Our responsibility as Scrutinizer for e-voting process is restricted to make Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL.
10. After our scrutiny, the result of voting through Postal Ballot as set out in notice is as under:

**TYPE OF BUSINESS: SPECIAL BUSINESS**

**RESOLUTION 1: ORDINARY RESOLUTION**

<b>APPOINTMENT OF MR. SHIGEKI IWAMA (DIN 10075458) AS A DIRECTOR OF THE COMPANY</b>									
<b>Manner of Voting</b>	<b>Valid Votes in favour of the Resolution (Assented)</b>			<b>Valid Votes against the Resolution (Dissented)</b>			<b>Total Valid Votes</b>		
	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)
Remote e-voting through Postal Ballot	144	8350872	99.727	21	22882	0.273	165	8373754	100

<b>Manner of Voting</b>	<b>Invalid Votes</b>		<b>Abstained Votes</b>		<b>Total Invalid /Abstained Votes</b>	
	No. of Members whose votes were declared invalid	No. of Votes	No. of Members whose votes were abstained	No. of Votes	No. of whose votes were declared invalid/abstained	No. of Votes
Remote e-voting through Postal Ballot	0	0	0	0	0	0

Based on the aforesaid result, I report that **Ordinary Resolution** as set out in **Item No. 1** in the postal ballot notice dated March 28, 2023 **is passed with requisite majority.**

**RESOLUTION 2: SPECIAL RESOLUTION**

<b>APPOINTMENT AND PAYMENT OF REMUNERATION TO MR. SHIGEKI IWAMA (DIN 10075458) AS CMD AND PRESIDENT &amp; CEO OF THE COMPANY</b>									
<b>Manner of Voting</b>	<b>Valid Votes in favour of the Resolution (Assented)</b>			<b>Valid Votes against the Resolution (Dissented)</b>			<b>Total Valid Votes</b>		
	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)
Remote e-voting through Postal Ballot	146	8298338	99.100	20	75384	0.900	166	8373722	100

<b>Manner of Voting</b>	<b>Invalid Votes</b>		<b>Abstained Votes</b>		<b>Total Invalid /Abstained Votes</b>	
	No. of Members whose votes were declared invalid	No. of Votes	No. of Members whose votes were abstained	No. of Votes	No. of whose votes were declared invalid/abstained	No. of Votes
Remote e-voting through Postal Ballot	0	0	0	0	0	0

Based on the aforesaid result, I report that **Special Resolution** as set out in **Item No. 2** in the postal ballot notice dated March 28, 2023 **is passed with requisite majority.**

### RESOLUTION 3: ORDINARY RESOLUTION

<b>APPOINTMENT OF MS. KAORI OSAKADA (DIN 10077646) AS NON-EXECUTIVE (NON-INDEPENDENT) DIRECTOR OF THE COMPANY</b>									
<b>Manner of Voting</b>	<b>Valid Votes in favour of the Resolution (Assented)</b>			<b>Valid Votes against the Resolution (Dissented)</b>			<b>Total Valid Votes</b>		
	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)
Remote e-voting through Postal Ballot	154	8372344	99.983	11	1410	0.017	165	8373754	100

<b>Manner of Voting</b>	<b>Invalid Votes</b>		<b>Abstained Votes</b>		<b>Total Invalid /Abstained Votes</b>	
	No. of Members whose votes were declared invalid	No. of Votes	No. of Members whose votes were abstained	No. of Votes	No. of whose votes were declared invalid/abstained	No. of Votes
Remote e-voting through Postal Ballot	0	0	0	0	0	0

Based on the aforesaid result, I report that **Ordinary Resolution** as set out in **Item No. 3** in the postal ballot notice dated March 28, 2023 is **passed with requisite majority**.

### RESOLUTION 4: SPECIAL RESOLUTION

<b>APPOINTMENT OF MS. ANURADHA DUTT (DIN 00145124) AS AN INDEPENDENT DIRECTOR OF THE COMPANY</b>									
<b>Manner of Voting</b>	<b>Valid Votes in favour of the Resolution (Assented)</b>			<b>Valid Votes against the Resolution (Dissented)</b>			<b>Total Valid Votes</b>		
	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)
Remote e-voting through Postal Ballot	155	8373651	99.999	10	103	0.001	165	8373754	100

<b>Manner of Voting</b>	<b>Invalid Votes</b>		<b>Abstained Votes</b>		<b>Total Invalid /Abstained votes</b>	
	No. of Members whose votes were declared invalid	No. of Votes	No. of Members whose votes were abstained	No. of Votes	No. of whose votes were declared invalid/abstained	No. of Votes
Remote e-voting through Postal Ballot	0	0	0	0	0	0

Based on the aforesaid result, I report that **Special Resolution** as set out in **Item No. 4** in the postal ballot notice dated March 28, 2023 is **passed with requisite majority**.

**RESOLUTION 5: SPECIAL RESOLUTION**

<b>REVISION IN REMUNERATION OF MR. VINAY MITTAL, WHOLE TIME DIRECTOR (DIN 05242535) OF THE COMPANY</b>									
<b>Manner of Voting</b>	<b>Valid Votes in favour of the Resolution (Assented)</b>			<b>Valid Votes against the Resolution (Dissented)</b>			<b>Total Valid Votes</b>		
	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)
Remote e-voting through Postal Ballot	146	8350878	99.758	18	20276	0.242	164	8371154	100

<b>Manner of Voting</b>	<b>Invalid Votes</b>		<b>Abstained Votes</b>		<b>Total Invalid /Abstained votes</b>	
	No. of Members whose votes were declared invalid	No. of Votes	No. of Members whose votes were abstained	No. of Votes	No. of whose votes were declared invalid/abstained	No. of Votes
Remote e-voting through Postal Ballot	0	0	0	0	0	0

Based on the aforesaid result, I report that **Special Resolution** as set out in **Item No. 5** in the postal ballot notice dated March 28, 2023 is **passed with requisite majority**.

11. The electronic data and other relevant records relating to e-voting are under our safe custody until the chairman considers, approves and sign the minutes and the same will be handed over thereafter to the Company Secretary of the Company for safe keeping.

Thanking You,

Yours Sincerely,

**For Saryu Munjal & Associates,  
Company Secretaries**

Saryu  
Munjal

Digitally signed  
by Saryu Munjal  
Date: 2023.05.15  
14:52:24 +05'30'

**Saryu Munjal  
Proprietor  
M. No. A34161; C.P. No.: 23014  
UDIN: A034161E000306752  
Peer Review No.: 1927/2022**

**Date: 15-05-2023**

**Place: Karnal**

We, the undersigned witnesseth that the votes casted through remote e-voting, under the postal ballot process, were unblocked from the e-voting website of National Securities Depository Limited (NSDL) in our presence on May 14, 2023 at 5:20 PM.

PRABHAT  
GROVER

Digitally signed  
by PRABHAT  
GROVER  
Date: 2023.05.15  
13:58:01 +05'30'

**Prabhat Grover**  
Ravindra Bhawan, Opp. Govt. Primary School,  
Nagali, Solan, H.P. -173211

**Karnal, 15-05-2023**

**Countersigned by  
For Honda India Power Products Limited**

**Shigeki Iwama  
CMD and President & CEO  
(DIN 10075458)**

Jitend  
er

Digitally signed  
by Jitender  
Date: 2023.05.15  
14:36:58 +05'30'

**Jitender**  
#829, Sector-16, Urban Estate, Karnal, Haryana-  
132001

**Karnal, 15-05-2023**