



October 11, 2022

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Report under regulation 10(7) - Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

In compliance with the provisions of Regulation 10(7) of the SEBI (SAST) Regulations, 2011, for an inter se transfer amongst immediate relative under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we have received report from the acquirers.

The respective intimation and report under regulations 10(5) and 10(6) of SAST Regulations have already been filled with BSE Limited and National Stock Exchange of India Limited on September 16, 2022 and September 27, 2022 respectively.

The report along with details of application fees is enclosed.

Kindly take the same on your record.

For **Tips Industries Limited**


Bijal R. Patel
Company Secretary



Encl: a/a

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel. : 022-6643 1188 Email : info@tips.in Website : www.tips.in

CIN : L92120MH1996PLC099359

From: Girish Kumar Taurani Kunal Kumar Taurani 901-1001, Vivendi Bldg, C.T.S. No. 576, Sarojini Road, Santacruz (West), Mumbai – 400054	From: Jaya Ramesh Taurani Sneha Ramesh Taurani Raveena Ramesh Taurani 12th and 13th Floor, XVI Avenue, 16th Road, Opp. Anand Ashram, Khar (West), Mumbai 400052
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October 11, 2022

To,
Assistant General Manager,
Division Corporate Restructuring,
Corporate Finance Department,
Securities Exchange Board of India (SEBI)
SEBI Bhavan BKC, Plot No.C4-A, 'G' Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051, Maharashtra

Sub: Report under regulation 10(7) - Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Tips Industries Limited – Target Company – Scrip Code 532375 /Symbol: TIPSINDLTD

Dear Sir/Madam,

With reference to captioned subject, I, Girish Kumar Taurani, for myself and on behalf of all other acquirers, hereby submit the disclosure under regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”) for inter-se transfer of 27,00,000 (Twenty-Seven Lakh) Equity Shares representing 20.82% of the Tips Industries Limited (“the Company”) between immediate relatives through an off-market transaction by way of gift, as per Regulation 10(1)(a)(i) of SEBI (SAST), Regulations 2011, in following manner.

Date of transaction	Name of the Transferor/ Seller(s)	Name of the Transferee/ Acquire(s)	No. of Shares transferred	% Shares transferred
September 23, 2022	Renu Kumar Taurani (Mother - immediate relatives)	Girish Kumar Taurani	6,00,000	4.63%
September 23, 2022	Renu Kumar Taurani (Mother - immediate relatives)	Kunal Kumar Taurani	6,00,000	4.63%
September 23, 2022	Varsha Ramesh Taurani (Mother - immediate relatives)	Jaya Ramesh Taurani	5,00,000	3.86%
September 23, 2022	Varsha Ramesh Taurani (Mother - immediate relatives)	Sneha Ramesh Taurani	5,00,000	3.86%
September 23, 2022	Varsha Ramesh Taurani (Mother - immediate relatives)	Raveena Ramesh Taurani	5,00,000	3.86%

G. K. Taurani

The respective intimation and report under regulations 10(5) and 10(6) of SAST Regulations have already been filled with BSE Limited and National Stock Exchange of India Limited on September 16, 2022 and September 27, 2022 respectively.

Further, kindly find enclosed the acknowledgement of the NEFT receipt for Rs. 7,50,000/- (Rupees Seven Lakhs Fifty Thousand only) in favour of Securities and Exchange Board of India, Mumbai towards non-refundable fee pursuant to the said regulation.

Sr. No.	Name of the Acquirers	Amount (Rs.)	Date of Payment	UTR No
1	Girish Kumar Taurani	1,50,000	October 10, 2022	SCW421IN10A1101022076398
2	Kunal Kumar Taurani	1,50,000	October 10, 2022	SCW421IN10A1101022076348
3	Jaya Ramesh Taurani	1,50,000	October 6, 2022	2210-061813740800
4	Sneha Ramesh Taurani	1,50,000	October 6, 2022	2210-061815131400
5	Raveena Ramesh Taurani	1,50,000	October 6, 2022	2210-061818675200

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,
Yours faithfully,

Girish Kumar Taurani
(for and on behalf of all other acquirers)

Encl: a/a

CC:

Listing Department

BSE Limited

P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 050

Company Secretary

TIPS Industries Limited

601, 6th floor, Durga Chambers,
Linking Road, Khar West,
Mumbai 400 052

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1 General Details		
a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Mr. Girish Kumar Taurani Add: 901-1001, Vivendi Bldg, C.T.S. No. 576, Sarojini Road, Santacruz (West), Mumbai – 400054. Tel No.: 98216 33226 Email: tauranifamily@gmail.com
b.	Whether sender is the acquirer (Y/N)	Yes
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable.
d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Not Applicable.
2 Compliance of Regulation 10(7)		
a.	Date of report	Tuesday, October 11, 2022
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition.	Yes, the report is being submitted to SEBI within 21 days from the date of acquisition viz. September 23, 2022
c.	Whether the report is accompanied with fees as required under	Yes. The payment details of Rs.7,50,000/- (1,50,000 of each acquirer) is enclosed in “Annexure A”.
3 Compliance of Regulation 10(5)		
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, at least 4 working days before the date of the proposed acquisition	Yes. The report was filed on September 16, 2022 and acquisition was made on September 23, 2022. Copy of intimation is attached herewith as “Annexure B”.
b.	Date of Report	September 16, 2022
4 Compliance of Regulation 10(6)		
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes. The report was filed on September 27, 2022 and acquisition was made on September 23, 2022. Copy of intimation is attached herewith as “Annexure C”.
b.	Date of Report	September 27, 2022
5 Details of the Target Company (TC)		
a.	Name & address of TC	Tips Industries Limited

Girish Taurani

		601, 6 th Floor, Durga Chamber, Linking Road, Khar West, Mumbai - 400052																																																																
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed BSE Limited and National Stock Exchange of India Limited																																																																
6 Details of the acquisition																																																																		
	a.	Date of acquisition September 23, 2022																																																																
	b.	Acquisition price per share (in Rs.) Not Applicable - It is an inter se transfer of shares between immediate relatives by way of gift and without consideration.																																																																
	c.	Regulation which would have triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5) Regulation 3(2)																																																																
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)																																																																
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7 Information specific to the exemption category to which the instant acquisition belongs- Regulation 10(1)(a)(i)																																																																		
	a.	Provide the names of the seller(s) Renu Kumar Taurani Varsha Ramesh Taurani																																																																
	b.	Specify the relationship between the acquirer(s) and the seller(s). Mr. Girish Kumar Taurani (Acquire) is son of Mrs. Renu Kumar Taurani (Seller) Mr. Jaya Ramesh Taurani (Acquirer) is daughter of Mrs. Varsha Ramesh Taurani (Seller)																																																																

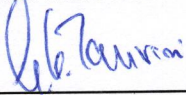
G. K. Taurani

		Mr. Kunal Kumar Taurani (Acquirer) is son of Mrs. Renu Kumar Taurani (Seller)	Ms. Sneha Ramesh Taurani (Acquirer) is daughter of Mrs. Varsha Ramesh Taurani (Seller)
			Ms. Raveena Ramesh Taurani (Acquirer) is daughter of Mrs. Varsha Ramesh Taurani (Seller)
c.	Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(I).	Yes.	
d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Not Applicable. since the Shares were transferred by way of gift. Therefore, no consideration involved.	
e.	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable. since the Shares were transferred by way of gift. Therefore, no consideration involved.	
f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	Not Applicable. (The Gift deed has been executed to transfer of shares)	
g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	September 16, 2022	
h.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made along with the copies of the same	Yes, the acquirers hereby declares that both the acquirers and sellers have complied/ will comply with the provision of Regulation Chapter V of SEBI (SAST) Regulations, 2011. The disclosures under regulation 29(1) of SEBI (SAST), 2011 and 29(2) of SEBI (SAST), 2011 has been filed by the acquirers and seller on September 27, 2022 under Chapter V are enclosed as "Annexure D "	

K. K. Taurani

i	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.	It is hereby declared that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.
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I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.



Girish Kumar Taurani
(for and on behalf of all other acquirers)

Signature:

Date: October 11, 2022

Place: Mumbai

Note:

(*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(**) Shareholding of each entity shall be shown separately as well as collectively.

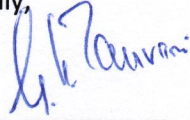
PAYMENT DETAILS

Please find enclosed the acknowledgement of the NEFT receipt for Rs. 7,50,000/- (Rupees Seven Lakhs Fifty Thousand only) in favour of Securities and Exchange Board of India, Mumbai towards non-refundable fee pursuant to the said regulation.

Sr. No.	Name of the Acquirers	Amount (Rs.)	Date of Payment	UTR No
1	Girish Kumar Taurani	1,50,000	October 10, 2022	SCW421IN10A1101022076398
2	Kunal Kumar Taurani	1,50,000	October 10, 2022	SCW421IN10A1101022076348
3	Jaya Ramesh Taurani	1,50,000	October 6, 2022	2210-061813740800
4	Sneha Ramesh Taurani	1,50,000	October 6, 2022	2210-061815131400
5	Raveena Ramesh Taurani	1,50,000	October 6, 2022	2210-061818675200

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,
Yours faithfully,



Girish Kumar Taurani
(for and on behalf of all other acquirers)

Encl: a/a

From: Girish Kumar Taurani Kunal Kumar Taurani 901-1001, Vivendi Bldg, C.T.S. No. 576, Sarojini Road, Santacruz (West), Mumbai – 400054	From: Jaya Ramesh Taurani Sneha Ramesh Taurani Raveena Ramesh Taurani 12th and 13th Floor, XVI Avenue, 16th Road, Opp. Anand Ashram, Khar (West), Mumbai 400052
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September 16, 2022

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: 532375

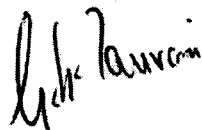
Symbol: TIPSINDLTD

Sub: Intimation under Regulation 10 (5) of SEBI (SAST) Regulation, 2011 for Inter-se Transfer of Shares between immediate relatives.

Dear Sir/Madam,

In compliance with the provisions of Regulation 10(1)(a)(i) read with Regulation 10(5) of the SEBI (SAST) Regulations, 2011 I, Girish Kumar Taurani, for myself and on behalf of all other the acquirers, hereby submit prior intimation, for acquisition of 27,00,000 equity shares of the Company by way of inter se transfer amongst immediate relatives in following manner :

Date of transaction on or after	Name of Acquirer	Name of Seller	No. of shares proposed to be transferred	% of shareholding
On or after September 23, 2022	Girish Kumar Taurani	Mrs. Renu Kumar Taurani (Mother-immediate relatives)	6,00,000	4.63%
On or after September 23, 2022	Kunal Kumar Taurani	Mrs. Renu Kumar Taurani (Mother-immediate relatives)	6,00,000	4.63%
On or after September 23, 2022	Jaya Ramesh Taurani	Mrs. Varsha Ramesh Taurani (Mother-immediate relatives)	5,00,000	3.86%
On or after September 23, 2022	Sneha Ramesh Taurani	Mrs. Varsha Ramesh Taurani (Mother-immediate relatives)	5,00,000	3.86%
On or after September 23, 2022	Raveena Ramesh Taurani	Mrs. Varsha Ramesh Taurani (Mother-immediate relatives)	5,00,000	3.86%



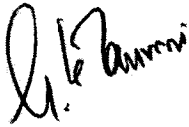
Please note that these transactions, being inter-se transfer of shares amongst the immediate relatives, fall within the exemptions provided under Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011.

The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction will remain the same.

In this connection, please find enclosed herewith the necessary disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the aforesaid acquisition in the prescribed format.

This is for your kind record and reference.

Thanking You,
Yours faithfully,



Girish Kumar Taurani
(for and on behalf of all other acquirers)

Date: September 16, 2022

Place: Mumbai

Encl: a/a

CC:

TIPS Industries Limited
601, 6th floor, Durga Chambers, Linking Road,
Khar West, Mumbai 400 052

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Tips Industries Limited		
2	Name of the acquirer(s)	1). Girish Kumar Taurani 2). Kunal Kumar Taurani 3). Jaya Ramesh Taurani 4). Sneha Ramesh Taurani 5). Raveena Ramesh Taurani		
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, they are not promoters, but all the Acquirers are immediate relatives of transferors (who are promoters) and therefore Acquirers are part of promoter group. Additionally, Girish Kumar Taurani is Executive Director of the Target Company and Kunal Kumar Taurani is Senior Manager – Music (Digital) of the Target Company.		
4	Details of the proposed acquisition			
	a. Name of the person(s) from whom shares are to be acquired	1). Renu Kumar Taurani to Girish Kumar Taurani (Mother to Son) 2). Renu Kumar Taurani to Kunal Kumar Taurani (Mother to Son) 3). Varsha Ramesh Taurani to Jaya Ramesh Taurani (Mother to Daughter) 4). Varsha Ramesh Taurani to Sneha Ramesh Taurani (Mother to Daughter) 5). Varsha Ramesh Taurani to Raveena Ramesh Taurani (Mother to Daughter)		
	b. Proposed date of acquisition	On or after September 23, 2022		
	c. Number of shares to be acquired from each person mentioned in 4(a) above (refer Annexure)	Sr no.	Name of seller	No of shares
		1	Renu Kumar Taurani	12,00,000
		2	Varsha Ramesh Taurani	15,00,000
	d. Total shares to be acquired as % of share capital of TC	20.82%		
	e. Price at which shares are proposed to be acquired	Nil - It is an inter se transfer of equity shares between immediate relatives by way of gift and hence no consideration.		
	f. Rationale, if any, for the proposed transfer	For Internal Re-Organisation of the Shareholding in the Family		
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011		
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable, being a gift		
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable		
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, being a gift		

G. K. Taurani

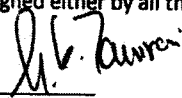
9	i. Declaration by the acquirer, that the transferor and transferee have complied /will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	We hereby declare that transferors and transferees have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 to the extent applicable.			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)				
	Girish Kumar Taurani #	0	0.00	6,00,000	4.63
	Kunal Kumar Taurani #	0	0.00	6,00,000	4.63
	Jaya RameshTaurani #	0	0.00	5,00,000	3.86
	Sneha Ramesh Taurani #	0	0.00	5,00,000	3.86
	Raveena Ramesh Taurani #	0	0.00	5,00,000	3.86
	Kumar Sadhuram Taurani - PAC	26,29,800	20.28	26,29,800	20.28
	Ramesh Sadhuram Taurani - PAC	26,24,283	20.24	26,24,283	20.24
	Shyam Lakhani - Promoter	11,500	0.09	11,500	0.09
b.	Seller (s)				
	Renu Kumar Taurani	22,26,128	17.17	10,26,128	7.91
	Varsha Ramesh Taurani	22,31,641	17.21	7,31,641	5.64

Acquire

Note: The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same.

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Girish Kumar Taurani
(for and on behalf of all other acquirers)

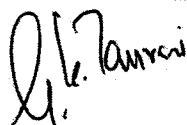
Date: September 16, 2022

Place: Mumbai

Annexure

4(c) Number of shares to be acquired from each person mentioned in 4(a) above

Sr no.	Name of seller	Name of the acquirer(s)	No of shares	%
1	Renu Kumar Taurani	Girish Kumar Taurani	6,00,000	4.63
2	Renu Kumar Taurani	Kunal Kumar Taurani	6,00,000	4.63
Total			12,00,000	9.25
Sr no.	Name of seller	Name of the acquirer(s)	No of shares	%
3	Varsha Ramesh Taurani	Jaya RameshTaurani	5,00,000	3.86
4	Varsha Ramesh Taurani	Sneha Ramesh Taurani	5,00,000	3.86
5	Varsha Ramesh Taurani	Raveena Ramesh Taurani	5,00,000	3.86
Total			15,00,000	11.57



Girish Kumar Taurani
(for and on behalf of all other acquirers)

Date: September 16, 2022

Place: Mumbai

ANNEXURE - C

From: Girish Kumar Taurani Kunal Kumar Taurani 901-1001, Vivendi Bldg, C.T.S. No. 576, Sarojini Road, Santacruz (West), Mumbai – 400054	From: Jaya Ramesh Taurani Sneha Ramesh Taurani Raveena Ramesh Taurani 12th and 13th Floor, XVI Avenue, 16th Road, Opp. Anand Ashram, Khar (West), Mumbai 400052
--	---

September 27, 2022

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: 532375

Symbol: TIPSINDLTD

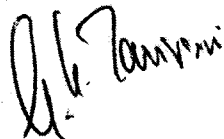
Sub: Disclosure under Regulation 10(6) and 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

With reference to the aforementioned subject, I, Girish Kumar Taurani, for myself and on behalf of all other acquirers, hereby submit disclosure as per Regulation 10(6) and 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for inter-se transfer of 27,00,000 (Twenty-Seven Lakh) Equity Shares representing 20.82% of the Tips Industries Limited (“the Company”) between immediate relatives through an off-market transaction by way of gift in following manner.

Date of transaction	Name of the Transferor/ Seller(s)	Name of the Transferee/ Acquire(s)	No. of Shares transferred	% Shares transferred
September 23, 2022	Renu Kumar Taurani (Mother - immediate relatives)	Girish Kumar Taurani	6,00,000	4.63%
September 23, 2022	Renu Kumar Taurani (Mother - immediate relatives)	Kunal Kumar Taurani	6,00,000	4.63%
September 23, 2022	Varsha Ramesh Taurani (Mother - immediate relatives)	Jaya Ramesh Taurani	5,00,000	3.86%
September 23, 2022	Varsha Ramesh Taurani (Mother - immediate relatives)	Sneha Ramesh Taurani	5,00,000	3.86%
September 23, 2022	Varsha Ramesh Taurani (Mother - immediate relatives)	Raveena Ramesh Taurani	5,00,000	3.86%

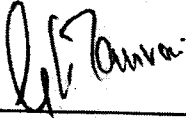
In the context, enclosed please find following disclosures in the prescribed form in the matter of change in the shareholding of the Promoter / Promoter Group of the Company:



1. Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Girish Kumar Taurani, Kunal Kumar Taurani, Jaya Ramesh Taurani, Sneha Ramesh Taurani, Raveena Ramesh Taurani (the Acquirers); and
2. Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on records and acknowledge the receipt of the same.

Yours faithfully,



Girish Kumar Taurani

(for and on behalf of all other acquirers)

Signature of the acquirer / Authorised Signatory

Encl: a/a

CC:

TIPS Industries Limited
601, 6th floor, Durga Chambers, Linking Road,
Khar West, Mumbai 400 052

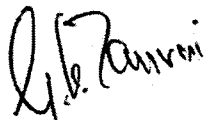
Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Tips Industries Limited	
2	Name of the acquirer(s)	Girish Kumar Taurani Kunal Kumar Taurani Jaya Ramesh Taurani Sneha Ramesh Taurani Raveena Ramesh Taurani	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Inter-se-transfer of shares between immediate relatives by way of Gift through off-Market Transactions on September 23, 2022 for the purpose of Internal re-organisation of the Shareholding in the Family	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	Yes, the disclosure was made within the timeline specified under Regulation 10(5)	
	– whether disclosure was made and whether it was made within the timeline specified under the regulations		
	– date of filing with the stock exchange		
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Renu Kumar Taurani Varsha Ramesh Taurani	Yes
	b. Date of acquisition	September 23, 2022	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above (Refer Annexure)	Mr. Girish Kumar Taurani (Son) acquired 6,00,000 equity shares from Mrs. Renu Kumar Taurani (Mother) Mr. Kunal Kumar Taurani (Son) acquired 6,00,000 equity shares from Mrs. Renu Kumar Taurani (Mother) M.s Jaya Ramesh Taurani (Daughter) acquired 5,00,000 equity shares from Mrs. Varsha Ramesh Taurani (Mother)	Yes

G. K. Taurani

		Ms. Sneha Ramesh Taurani (Daughter) acquired 5,00,000 equity shares from Mrs. Varsha Ramesh Taurani (Mother)			
		Ms. Raveena Ramesh Taurani (Daughter) acquired 5,00,000 equity shares from Mrs. Varsha Ramesh Taurani (Mother)			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	27,00,000 (20.82%) equity shares were acquired in total by acquirers			
	e. Price at which shares are proposed to be acquired / actually acquired	Not applicable, as the acquisition is by way of gift			
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee				
	Girish Kumar Taurani - Acquirer	0	0.00	6,00,000	4.63
	Kunal Kumar Taurani - Acquirer	0	0.00	6,00,000	4.63
	Jaya Ramesh Taurani - Acquirer	0	0.00	5,00,000	3.86
	Sneha Ramesh Taurani - Acquirer	0	0.00	5,00,000	3.86
	Raveena Ramesh Taurani - Acquirer	0	0.00	5,00,000	3.86
	Acquirers Total	0	0.00	27,00,000	20.82
	b. Each Seller / Transferor				
	Renu Kumar Taurani	22,26,128	17.17	10,26,128	7.91
	Varsha Ramesh Taurani	22,31,641	17.21	7,31,641	5.64
	Sellers Total	44,57,769	34.37	17,57,769	13.55

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Girish Kumar Taurani
(for and on behalf of all other acquirers)
Signature of the acquirer / Authorised Signatory


Date: September 27, 2022

Place: Mumbai

Annexure

7(c) Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above

Sr no.	Name of seller(s)	Name of the acquirer(s)	No of shares	%
1	Renu Kumar Taurani	Girish Kumar Taurani	6,00,000	4.63
2	Renu Kumar Taurani	Kunal Kumar Taurani	6,00,000	4.63
Total			12,00,000	9.25
Sr no.	Name of seller(s)	Name of the acquirer(s)	No of shares	%
3	Varsha Ramesh Taurani	Jaya RameshTaurani	5,00,000	3.86
4	Varsha Ramesh Taurani	Sneha Ramesh Taurani	5,00,000	3.86
5	Varsha Ramesh Taurani	Raveena Ramesh Taurani	5,00,000	3.86
Total			15,00,000	11.57



Girish Kumar Taurani
(for and on behalf of all other acquirers)

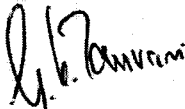
Signature of the acquirer / Authorised Signatory

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tips Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Girish Kumar Taurani - Acquirer		
	Kunal Kumar Taurani - Acquirer		
	Jaya Ramesh Taurani - Acquirer		
	Sneha Ramesh Taurani - Acquirer		
	Raveena Ramesh Taurani - Acquirer		
	Kumar Sadhuram Taurani - PAC		
	Ramesh Sadhuram Taurani - PAC		
	Shyam Lakhani - PAC		
	Renu Kumar Taurani - PAC		
	Varsha Ramesh Taurani - PAC		
Whether the acquirer belongs to Promoter/Promoter group	Yes, on acquisition of Shares by acquirers, who are immediate relatives of existing promoters, will be categorised as member of Promoter and Promoter Group of the Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: (Refer Annexure A)			
a) Shares carrying voting rights	97,23,352	74.98	74.98
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	97,23,352	74.98	74.98
Details of acquisition (Refer Annexure B)			
a) Shares carrying voting rights acquired	27,00,000	20.82	20.82
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	27,00,000	20.82	20.82
After the acquisition, holding of acquirer along with PACs of: (Refer Annexure C)			

R. K. Taurani

a) Shares carrying voting rights	97,23,352	74.98	74.98
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	97,23,352	74.98	74.98
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Inter-se transfer between immediate relatives through an off-market transaction by way of gift		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 23, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	1,29,68,659 equity shares of Face Value of Rs.10/-		
Equity share capital/ total voting capital of the TC after the said acquisition	1,29,68,659 equity shares of Face Value of Rs.10/-		
Total diluted share/voting capital of the TC after the said acquisition	1,29,68,659 equity shares of Face Value of Rs.10/-		



Girish Kumar Taurani

(for and on behalf of all other acquirers)

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: September 27, 2022

() Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

*(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.*

ANNEXURE

(Annexure -A)

Before the acquisition under consideration, holding of acquirer along with PACs of:

Name of the Transferee/ Acquire(s) along with PACs of:	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Girish Kumar Taurani - Acquirer	0	0.00	0.00
Kunal Kumar Taurani - Acquirer	0	0.00	0.00
Jaya Ramesh Taurani - Acquirer	0	0.00	0.00
Sneha Ramesh Taurani - Acquirer	0	0.00	0.00
Raveena Ramesh Taurani - Acquirer	0	0.00	0.00
Kumar Sadhuram Taurani - PAC	26,29,800	20.28	20.28
Ramesh Sadhuram Taurani - PAC	26,24,283	20.24	20.24
Shyam Lakhani - PAC	11,500	0.09	0.09
Renu Kumar Taurani - PAC	22,26,128	17.17	17.17
Varsha Ramesh Taurani - PAC	22,31,641	17.21	17.21
Total	97,23,352	74.98	74.98

Details of acquisition:

(Annexure -B)

Name of the Transferee/ Acquire(s)	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)	Name of the Transferor/ Seller(s)
Girish Kumar Taurani - Acquirer	6,00,000	4.63	4.63	Renu Kumar Taurani (Mother)
Kunal Kumar Taurani - Acquirer	6,00,000	4.63	4.63	Renu Kumar Taurani (Mother)
Jaya Ramesh Taurani - Acquirer	5,00,000	3.86	3.86	Varsha Ramesh Taurani (Mother)
Sneha Ramesh Taurani - Acquirer	5,00,000	3.86	3.86	Varsha Ramesh Taurani (Mother)
Raveena Ramesh Taurani - Acquirer	5,00,000	3.86	3.86	Varsha Ramesh Taurani (Mother)
Total	27,00,000	20.82	20.82	

After the acquisition, holding of acquirer along with PACs of:

(Annexure -C)

Name of the Transferee/ Acquire(s) along with PACs	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Girish Kumar Taurani - Acquirer	6,00,000	4.63	4.63
Kunal Kumar Taurani - Acquirer	6,00,000	4.63	4.63
Jaya Ramesh Taurani - Acquirer	5,00,000	3.86	3.86
Sneha Ramesh Taurani - Acquirer	5,00,000	3.86	3.86
Raveena Ramesh Taurani - Acquirer	5,00,000	3.86	3.86
Kumar Sadhuram Taurani - PAC	26,29,800	20.28	20.28
Ramesh Sadhuram Taurani - PAC	26,24,283	20.24	20.24
Shyam Lakhani - PAC	11,500	0.09	0.09
Renu Kumar Taurani - PAC	10,26,128	7.91	7.91
Varsha Ramesh Taurani - PAC	7,31,641	5.64	5.64
Total	97,23,352	74.98	74.98

Renu Taurani

ANNEXURE - D2

From: Renu Kumar Taurani 901-1001, Vivendi Bldg, C.T.S. No. 576, Sarojini Road, Santacruz (West), Mumbai – 400054	From: Varsha Ramesh Taurani 12th and 13th Floor, XVI Avenue, 16th Road, Opp. Anand Ashram, Khar (West), Mumbai 400052
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September 27, 2022

To,
 Listing Department
BSE Limited
 P.J Towers, Dalal Street,
 Fort, Mumbai – 400 001

To,
 Listing Department
National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
 Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: 532375

Symbol: TIPSINDLTD

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

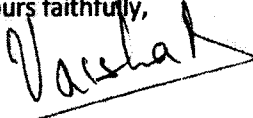
Dear Sir/Madam,

With reference to the aforementioned subject, I, Varsha Ramesh Taurani, for myself and on behalf of Renu Kumar Taurani (Seller), hereby submit disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for inter-se transfer of 27,00,000 (Twenty-Seven Lakh) Equity Shares representing 20.82% of the Tips Industries Limited (“the Company”) between immediate relatives through an off-market transaction by way of gift in following manner.

Date of transaction	Name of the Transferor/ Seller(s)	Name of the Transferee/ Acquire(s)	No. of Shares transferred	% Shares transferred
September 23, 2022	Renu Kumar Taurani	Girish Kumar Taurani (Son- immediate Relative)	6,00,000	4.63%
September 23, 2022	Renu Kumar Taurani	Kunal Kumar Taurani (Son- immediate Relative)	6,00,000	4.63%
September 23, 2022	Varsha Ramesh Taurani	Jaya Ramesh Taurani (Daughter- immediate Relative)	5,00,000	3.86%
September 23, 2022	Varsha Ramesh Taurani	Sneha Ramesh Taurani (Daughter- immediate Relative)	5,00,000	3.86%
September 23, 2022	Varsha Ramesh Taurani	Raveena Ramesh Taurani (Daughter- immediate Relative)	5,00,000	3.86%

Kindly take the same on records and acknowledge the receipt of the same.

Yours faithfully,



Varsha Ramesh Taurani
 (for and on behalf of all other sellers(s))

Signature of the Seller / Authorised Signatory

Encl: a/a

CC:
 TIPS Industries Limited
 601, 6th floor, Durga Chambers, Linking Road,
 Khar West, Mumbai 400 052

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tips Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Renu Kumar Taurani Varsha Ramesh Taurani Girish Kumar Taurani - PAC Kunal Kumar Taurani - PAC Jaya Ramesh Taurani -PAC Sneha Ramesh Taurani - PAC Raveena Ramesh Taurani - PAC Kumar Sadhuram Taurani - PAC Ramesh Sadhuram Taurani - PAC Shyam Lakhani - PAC		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of: (Refer Annexure A)			
a) Shares carrying voting rights	44,57,769	34.37	34.37
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	44,57,769	34.37	34.37
Details of sale:(Refer Annexure B)			
a) Shares carrying voting rights acquired/sold	-27,00,000	-20.82	-20.82
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-27,00,000	-20.82	-20.82
After sale, holding of: (Refer Annexure C)			
a) Shares carrying voting rights	17,57,769	13.55	13.55
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-

Varsha

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	17,57,769	13.55	13.55
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between immediate relatives through an off-market transaction by way of gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 23, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,29,68,659 equity shares of Face Value of Rs.10/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,29,68,659 equity shares of Face Value of Rs.10/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,29,68,659 equity shares of Face Value of Rs.10/-		

Varsha

Varsha Ramesh Taurani

(for and on behalf of all other Seller(s))

Signature of the seller / Authorised Signatory

Place: Mumbai

Date: September 27, 2022

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ANNEXURE

Before the acquisition under consideration, holding of :

(Annexure -A)

Name of the Sellers/ Transferor	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Renu Kumar Taurani	22,26,128	17.17	17.17
Varsha Ramesh Taurani	22,31,641	17.21	17.21
Total	44,57,769	34.37	34.37

Details of sale:

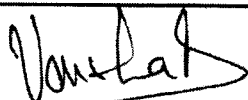
(Annexure -B)

Name of the Sellers/ Transferor	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)	Name of the Transferee/ Acquirer(s)
Renu Kumar Taurani	6,00,000	4.63	4.63	Girish Kumar Taurani (Son)
Renu Kumar Taurani	6,00,000	4.63	4.63	Kunal Kumar Taurani (Son)
Varsha Ramesh Taurani	5,00,000	3.86	3.86	Jaya Ramesh Taurani (Daughter)
Varsha Ramesh Taurani	5,00,000	3.86	3.86	Sneha Ramesh Taurani (Daughter)
Varsha Ramesh Taurani	5,00,000	3.86	3.86	Raveena Ramesh Taurani (Daughter)
Total	27,00,000	20.82	20.82	

After the sale, holding of:

(Annexure -C)

Name of the Sellers/ Transferor	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Renu Kumar Taurani	10,26,128	7.91	7.91
Varsha Ramesh Taurani	7,31,641	5.64	5.64
Total	17,57,769	13.55	13.55

**Varsha Ramesh Taurani****(for and on behalf of all other sellers(s))**

Signature of the Seller / Authorised Signatory

Place: Mumbai

Date: September 27, 2022