

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
Tel: +91 79 26449781, +91 79 26427287 Email: madhusudan_i@yahoo.in
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2023-24/23
26th April, 2023

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort Mumbai - 400 001.
Scrip Code: 515059
Scrip ID: MADHUDIN

Dear Sir/Madam,

Sub.: Declaration/Confirmation for not falling under Large Corporate criteria

With reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we hereby confirm that our Company, Madhusudan Industries Limited does not fall under the Large Corporate (LC) category as on 31st March, 2023 as per the framework provided in the aforesaid Circular.

Disclosure under Annexure-A of said SEBI circular is attached.

We hope you will find the above information in order and take the same in your record.

Thanking you,
For Madhusudan Industries Limited.

Mitushi Darji
Company Secretary & Compliance Officer
Encl: As Above

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Annexure – A

**Initial Disclosure to be made by an entity identified as a Large Corporate
to be submitted to the Stock Exchange within 30 days
from the beginning of the FY 2023-24**

Sr. No.	Particulars	Details
1.	Name of the company	MADHUSUDAN INDUSTRIES LIMITED
2.	CIN	L29199GJ1945PLC000443
3.	Outstanding borrowing (Long Term Borrowing) of company as on 31 st March, 2023 (in Rs. crore)	NIL
4.	Highest credit rating during the previous FY along with name of the CRA	Not applicable
5.	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Thanking you,

For, Madhusudan Industries Limited,

M.N. Darji

Mitushi Darji
Company Secretary & Compliance Officer
Contact Details: 079-26427287

For, Madhusudan Industries Limited,

T.K. Panchal

Tarun Panchal
Chief Financial Officer
Contact Details: 079-26427287

Date: 26th April, 2023

