



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

National Stock Exchange of India Ltd
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

March 13, 2024
Sc no - 18179

Dear Sir/Madam,

Sub: Intimation of Revision in Credit Rating of Tata Motors Limited (the “Company”)

Pursuant to Regulation 30, 51(2) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”), we would like to inform that CARE Ratings vide its press release dated March 13, 2024 has upgraded the credit rating of the Company on the Long-Term Bank Facilities and Non-Convertible Debentures from ‘**CARE AA / Stable**’ to ‘**CARE AA+ / Stable**’. The rating on the Short-Term Bank Facilities and Commercial Papers has been reaffirmed at ‘**CARE A1+**’.

In accordance with the Regulation, please find below the details of the revision in ratings:

Credit Rating Agency	Type of Credit Rating	Previous Rating/Outlook	Revised Rating /Rating Action
CARE Ratings	Long-Term Bank Facilities and Non-Convertible Debentures	CARE AA / Stable	CARE AA + / Stable
	Short-Term Bank Facilities and Commercial Papers	CARE A1+	CARE A1+ (Reaffirmed)

This is for the information of the Exchange and the Members.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

TATA MOTORS LIMITED

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