

04th January 2024

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051,
Symbol: LAXMIMACH

Dear Sir/Madam,

Sub: Intimation of receipt of Order passed by the Additional Commissioner of GST & Central Excise, Coimbatore

Ref: Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received an order from Additional Commissioner of GST & Central Excise, Coimbatore raising a demand for payment of GST along with interest and penalty.

The disclosure as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, in connection with the same is attached herewith as Annexure – A.

The Company intends to file an appeal against the said Order before the Appellate Authorities within the prescribed timelines. There is no material impact on financials, operations or other activities of the Company due to the abovementioned order.

Kindly take the same on record.

Yours faithfully,

For LAKSHMI MACHINE WORKS LIMITED

C R SHIVKUMARAN
COMPANY SECRETARY

Annexure – A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023

S. No.	Particulars	Details
1	Name of the Authority	Additional Commissioner of GST & Central Excise, Coimbatore
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under Section 73 & 122 of the Central Goods and Services Tax Act, 2017 raising a demand on the Company for payment of GST and imposing penalty and interest
3	Date of receipt of direction or order, including any interim or interim orders, or any other communication from the authority	3 rd January 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged availment of excess / ineligible Input Tax Credit during the financial years 2017-18, 2018-19 and 2019-20
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The demand raised is for payment of an amount of Rs. 44,30,397/- towards Goods and Services Tax, a penalty of Rs. 4,45,973/- and interest as applicable.</p> <p>The Company intends to file an appeal against the said Order before the Appellate Authorities within the prescribed timelines. There is no material impact on financials, operations or other activities of the Company due to the said order.</p>