

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Divisional Office :

No. 83, 1st Main Road, R.A. Puram, Chennai 600 028, India.

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REF: LTM/SEC/2022-23/027

March 25, 2023

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 514036	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: LOYALTEX
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Dear Sir / Madam,

Sub: Declaration of Postal Ballot Voting results

This is with reference to our letter dated February 21, 2023 regarding Notice of Postal Ballot sent to the shareholders by e-mail for seeking approval for re-appointment of Mrs. Valli M Ramaswami (DIN: 00036508) as Chairperson and Whole Time Director of the Company.

E-voting commenced on February 23, 2023 and concluded on March 24, 2023. The Scrutinizer has submitted his report on results of Postal Ballot. As per the Scrutinizer's Report, the shareholders of the Company have duly approved the resolution with requisite majority.

The Voting results and Scrutinizer's report are enclosed for your information and record.

Thanking You,

Yours faithfully
For LOYAL TEXTILE MILLS LIMITED


P. MAHADEVAN
Company Secretary & Compliance Officer
Membership No. F9150



Encl: As Above

Registered Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamil Nadu, India

Phone : +91 4632 220001-5 Fax : +91 4632 221353

E-Mail : kovilpatti@loyaltextiles.com, www.loyaltextiles.com

GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361, PAN : AAACL2632C



POSTAL BALLOT VOTING RESULTS

Date of Postal Ballot		14.02.2023						
Total No.of Shareholders as on record date Cut - off Date		3099 17.02.2023						
No of shareholders present in the meeting either in person or through proxy Promoter and Promoter Group Public		NOT APPLICABLE						
No of shareholders attended the meeting through Video Conferencing Promoter and Promoter Group Public		NOT APPLICABLE						
Resolution: Re - appointment of Mrs. Valli M Ramaswami (DIN: 00036508) as Chairperson and Whole Time Director of the Company.								
Resolution Required							Special	
Whether Promoter / Promoter Group are interested in the Resolution							Yes	
Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes Polled on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
Promoter & Promoter Group	E-voting	35,39,845	33,43,828	94.462	33,43,828	0	100.00	0
	Postal ballot		-	-	-	-	-	-
	Total		33,43,828	94.462	33,43,828	0	100.00	0
Public Institution	E-voting	4,000	0	0	0	0	0	0
	Postal ballot		-	-	-	-	-	-
	Total		0	0	0	0	0	0
Public Non-Institution	E-voting	12,72,601	96,126	7.553	92,443	3,683	96.168	3.831
	Postal ballot		-	-	-	-	-	-
	Total		96,126	7.553	92,443	3,683	96.168	3.831
Total		48,16,446	34,39,954	71.421	34,36,271	3,683	99.892	0.107



S. Hari Krishnan

Practicing Company Secretary

No.6/17, Nancy Street, Purasawalkam,

Chennai, Tamilnadu - 600 007. India.

Mob : 93832 66222 / 70103 68302

Email : cshkrishnan@gmail.com



Report of the Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairperson,
Loyal Textile Mills Limited,
CIN: L17111TN1946PLC001361
21/4, Mill Street, Kovilpatti, Tamilnadu - 628501.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through remote e-voting process ("e-voting") conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.

I, Hari Krishnan S, Practicing Company Secretary, has been appointed by the Board of Directors to act as the Scrutinizer to scrutinize the Postal Ballot through remote e-voting process in a fair and transparent manner and for ascertaining the requisite majority on remote e-voting for the resolution proposed to be passed, with respect to the provisions of Section 108 and 110 of the Companies Act, 2013, as amended ('the Act') read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, (as amended) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ['SEBI Listing Regulations'] on the Resolution as set-out in the notice of Postal Ballot dated 14th February, 2023.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) to exercise e-voting by the Members of the Company.

The Members of the company holding shares as on the "cut-off" date (i.e) 17th February 2023 were entitled to vote on the proposed resolution.

The e-voting period commenced on 23rd February 2023 at 9.00 A.M. and ended on 24th March 2023 at 05.00 P.M. and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the company.

I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system.

UDIN: A029583D003319518



I now submit my report as under on the result of the voting through remote e-voting process in respect of the said resolution.

Special Resolution:

Approval for Re-appointment of Mrs.Valli M Ramaswami (DIN 00036508) as Chairperson and Whole Time Director of the Company.

Mode of Voting	No. of Voters	No. of Shares	Invalid		Favour		Against	
			Voters	No. of Votes	Voters	No. of Votes	Voters	No. of Votes
E-Voting	36	34,39,954	0	0	35	34,36,271	1	3,683
TOTAL	36	34,39,954	0	0	35	34,36,271	1	3,683

Categories of voters:

Category of Voters	No. of Votes Favour	No. of Votes Against
Promoter and Promoter Group	33,43,828	0
Public Institutions	0	0
Public Non - Institutions	92,443	3,683
Total	34,36,271	3,683

Total Valid Votes (Total Votes - Invalid Votes) = 34,39,954

Votes in Favour (% of Total Valid Votes) = 99.8929

Votes in Against (% of Total Valid Votes) = 00.1071

The resolution was passed with requisite majority.

The Register, all other papers and relevant records relating to electronic voting and shall remain in my safe custody until the Chairperson considers, approves and signs the Minutes and the same are handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,



S Hari Krishnan
Practicing Company Secretary
Membership No.29583
CP.No.13740
UDIN: A029583D003319518

Place: Chennai

Date: 25th March 2023

UDIN: A029583D003319518