

Sarla Performance Fibers Limited

304, Arcadia, 195, Nariman Point, Mumbai- 400021

(O) +91 22 2283 4116/6632 4038

(O) +91 22 4032 2786/4032 2795

Email Id- info@sarlafibers.com

CIN: L31909DN1993PLC000056

<https://www.sarlafibers.com/>

May 10, 2023

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526885

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: SARLAPOLY

Dear Sir/ Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that the Board of Directors of the Company at its meeting held on May 10, 2024 have approved the following:

1. Re-appointment of Mr. Paulo Manuel Castro (DIN: 08459844) as the Non-Executive Independent Director of the Company for a second term of 5 (five) years with effect from May 24, 2024 to May 23, 2029. The same is subject to approval of the Members of the Company at the ensuing 31st Annual General Meeting.

Mr. Paulo has not been debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, including the brief profile of Mr. Paulo Manuel Castro is attached as Annexures I.

2. Re-designation and Re-appointment of Mr. Krishnakumar Jhunjhunwala as the Chairman and Managing Director (DIN:00097175) of the Company for a period of 5 years from October 1, 2024 to September 30, 2029, and payment of remuneration and minimum remuneration for a period of three years from October 1, 2024 to September 30, 2027. The same is subject to approval of the Members of the Company at the ensuing 31st Annual General Meeting.

Mr. Krishnakumar has not been debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Regd. Off. & Works :

Survey No. 59/1/4,
Amlī Piparia Ind. Estate,
Village Amlī Silvassa-396 230
U.T. of D & N H & Daman & Diu

Works :

Survey No. 61/1, 61/2, 62/5,
64/2/3/4, Piparia Ind. Estate,
Village Amlī Silvassa -396230
U.T. of D & N H & Daman & Diu

Works :

Survey No. 66/1, Plot No 55/A,
Piparia Ind. Estate
Village Amlī Silvassa -396230
U.T. of D & N H & Daman & Diu

Dadra :

Survey No. 213/P,
Plot No. 11 & 12,
Village Dadra-396 191
U.T. of D & N H & Daman & Diu

VAPI :

Shade No: A1/48,
100 Sheds Area,
GIDC, Vapi-396 195
(Gujarat)

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Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, including the brief profile of Mr. Krishnakumar Jhunjhunwala is attached as Annexures II.

This is for your information and records.

Thank you.

Yours faithfully,

For **Sarla Performance Fibers Limited**

Radhika Sharma

Company Secretary and Compliance Officer

Encl: a/a

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Required disclosures/details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Information of such event
1.	Name of Director	Mr. Paulo Manuel Ferreira Moura De Castro
2.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	<p>It is proposed to re-appoint Mr. Paulo Manuel Ferreira Moura De Castro as the Non-Executive Independent Director of the Company for second term of 5 years due to his vast experience in the textile industry.</p> <p>Mr. Paulo meets the criteria for independence as provided in the Companies Act, 2013 and SEBI Listing Regulations.</p>
3.	Date of Appointment / Cessation & Term of appointment	<p>May 24, 2024</p> <p>5 (Five) consecutive years effective from May 24, 2024 to May 23, 2029, subject to approval of Shareholders of the Company.</p> <p>Mr. Paulo Manuel Ferreira Moura De Castro is not liable to retire by rotation.</p>
4.	Brief Profile	<p>Mr. Paulo has total experience of over 40 years. He has held the role of Non-Executive Independent Director in the Company since 2019.</p> <p>Mr. Paulo's expertise in the textile business and the European and American Markets has helped the company reach new heights. His experience, business acumen, expertise and services are required by and provided to all the foreign subsidiary companies and Joint Ventures.</p>
5.	Disclosure of relationships	Mr. Paulo Manuel Castro is not related inter-se to any Director of the Company

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Sr. No.	Particulars	Information of such event
1.	Name of Director	Mr. Krishnakumar Jhunjunwala
2.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	It is proposed to re-designate and re-appoint Mr. Krishnakumar Jhunjunwala, Director belonging to the Promoter Group, as the Chairman and Managing Director of the Company for a term of 5 years with effect from October 1, 2024 to September 30, 2029.
3.	Date of Appointment / Cessation & Term of appointment	October 1, 2024 Period of 5 (five) years with effect from October 1, 2024 to September 30, 2029.
4.	Brief Profile	Mr. Krishnakumar Jhunjunwala belongs to the Promoter Group and has been associated with the Company as Director since 14th June, 1994. Mr. Krishnakumar Jhunjunwala was designated as Managing Director of the Company and would now lead the Board as Chairman and Managing Director With his diverse and deep knowledge and professional knowledge in the Company, the company will lead to new heights.
5.	Disclosure of relationships	Mr. Krishna belongs to the Promoter and Promoter Group of the Company.

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