



**fiem**

LIGHT UP THE WORLD

# FIEM INDUSTRIES LIMITED

Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonapat-131029 Haryana (INDIA)

Tel. : +91-130-2367905/906/907/908/909/910 Fax : +91-130-2369703

E-mail : fiemunit7@fiemindustries.com

August 16, 2021

(Through Listing Centre)

The Manager,  
Dept. of Corporate Services  
B S E Limited  
25th Floor, P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

Dear Sir,

**Sub: Business Update**

**Ref: Regulation 30(4)/(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).**

After Ola Electric Mobility Pvt. Ltd. (Ola Electric) Scooter S1 and S1 Pro's public launch yesterday, with a view to disseminate information to all investors and exchange, we are extremely happy to inform that **Fiem Industries Limited is a sole Supplier to Ola Electric for Head Lamps, Tail Lamps, Indicators, Rear Fender Assembly and Mirrors.** In addition to other existing EV clients of ours, this is a landmark client addition for us and we are excited and fully prepared to cater all demands of Ola Electric in the future. Company sees a huge potential in the Indian 2-Wheeler Electric Vehicle (EV) segment and going forward, we are hopeful to capturing greater market share in this segment.

This is for your information please.

Thanking you.

Yours faithfully,

**For Fiem Industries Limited**

**Arvind K. Chauhan**  
Company Secretary