



SINCE 1961

(Subject to Nagpur Jurisdiction)

**BAJAJ STEEL INDUSTRIES LIMITED**C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA, Fax: +91 - 7104 - 237067  
Tel.: +91 - 7104 238101 - 20, Email:- bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. - L27100MH1961PLC011936

BSIL/AGM/2020-21/35

August 24<sup>th</sup>, 2020

To

**BSE Limited**The Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street,  
**MUMBAI – 400 001****Scrip Code: 507944****Sub: Compliance under Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Scrutinizer Report**

Dear Sir / Madam ,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith voting results of Annual General Meeting of the company held on August 22nd, 2020.

The Scrutinizer had submitted its Report on E-voting and AGM E-voting conducted at the **Annual General Meeting of the Company**.

In view of the same the following resolutions were passed by the Members of the Company:

|  |                   |
|--|-------------------|
| Date of the AGM  | August 22nd, 2020 |
| Total number of shareholders on record/cut off date                          | 4461              |
| No. of Shareholders present in the meeting either in person or through proxy |                   |
| Promoters and Promoters Group  | 0                 |
| Public   | 0                 |
| No. of Shareholders attended the meeting through video conferencing          |                   |
| Promoters and Promoters Group  | 13                |
| Public   | 14                |

| Item no. | Detail of Item  | Resolution required (Ordinary/ Special) | Remarks                        |
|----------|---|---|--------------------------------|
| 1.       | To Receive, consider and adopt the audited Financial Statements (Including Audited Consolidated Financial Statements) for the year ended 31st March 2020 and Reports of the Auditors and Directors thereon. | Ordinary                                | Passed with Requisite Majority |
| 2.       | To Declaration of Final Dividend of Rs 2-/- per Equity Share for the year ended on March 31, 2020.  | Ordinary                                | Passed with Requisite Majority |
| 3.       | To appoint a Director in place of Mrs. Bhanupriya Thakur (DIN:08276607) who retires by rotation and being eligible, offers herself for re-appointment.  | Ordinary                                | Passed with Requisite Majority |



|    |  |          |                                |
|----|--|----------|--------------------------------|
| 4. | To Consider & Approve Issue of Equity Shares On A Preferential Basis.  | Special  | Passed with Requisite Majority |
| 5. | To Increase in the Remuneration of Shri Ashish Bajaj Designated as Chief Executive Officer (CEO) of Superpack Division of the Company. | Ordinary | Passed with Requisite Majority |
| 6. | To Increase in the Remuneration of Shri Lav Bajaj Designated as Business Development Executive of the Company.                         | Ordinary | Passed with Requisite Majority |
| 7. | To Ratification of Remuneration Payable to Cost Auditors.  | Ordinary | Passed with Requisite Majority |

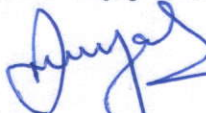
Further, we are also enclosing the voting results along with Scrutinizer's Report as Annexure A and Annexure B respectively.

You are therefore requested to take the aforesaid on your records and acknowledge the receipt.

Thanking you,

Yours Faithfully,

**For Bajaj Steel Industries Limited**

  
**Divyanshu Vyas**  
**Company Secretary**



**Cc : The Calcutta Stock Exchange Limited**  
**7, Lyons Rang, Kolkata- 700 001.**



| Resolution (1)   |                               |                           |   |  |                                 |                               |   |   |
|--|-------------------------------|---------------------------|---|--|---------------------------------|-------------------------------|---|---|
| Resolution required: (Ordinary / Special)                                |                               |                           | Ordinary  |  |                                 |                               |   |   |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                           | No  |  |                                 |                               |   |   |
| Description of resolution considered                                     |                               |                           | To Receive, consider and adopt the audited Financial Statements (Including Audited Consolidated Financial Statements) for the year ended 31st March 2020 and Reports of the Auditors and Directors thereon. |  |                                 |                               |   |   |
| Category   | Mode of voting                | No. of shares held<br>(1) | No. of votes polled<br>(2)  | % of Votes polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of votes – in favour<br>(4) | No. of votes – against<br>(5) | % of votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting                      | 1722254                   | 1653200   | 95.9905  | 1653200                         | 0                             | 100.00  | 0.000   |
|  | Poll                          |                           | 0   | 0  | 0                               | 0                             | 0   | 0   |
|  | Postal Ballot (if applicable) |                           | 0   | 0  | 0                               | 0                             | 0   | 0   |
|  | Total                         | 1722254                   | 1653200   | 95.9905  | 1653200                         | 0                             | 100.00  | 0.000   |
| Public- Institutions   | E-Voting                      | 0                         | 0   | 0  | 0                               | 0                             | 0.00  | 0.000   |
|  | Poll                          |                           | 0   | 0  | 0                               | 0                             | 0.00  | 0.000   |
|  | Postal Ballot (if applicable) |                           | 0   | 0  | 0                               | 0                             | 0.00  | 0.000   |
|  | Total                         | 0                         | 0   | 0  | 0                               | 0                             | 0.00  | 0.000   |
| Public- Non Institutions   | E-Voting                      | 2977746                   | 831287  | 27.9167  | 830557                          | 730                           | 99.91   | 0.088   |
|  | Poll                          |                           | 0   | 0  | 0                               | 0                             | 0   | 0   |
|  | Postal Ballot (if applicable) |                           | 0   | 0  | 0                               | 0                             | 0   | 0   |
|  | Total                         | 2977746                   | 831287  | 27.9167  | 830557                          | 730                           | 99.91   | 0.088   |
| Total  | Total                         | 4700000                   | 2484487   | 52.8614  | 2483757                         | 730                           | 99.97   | 0.029   |
| Whether resolution is Pass or Not.                                       |                               |                           |   |  |                                 |                               | Yes   |   |

Details of Invalid Votes

| Category                    | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | -            |
| Public Insitutions          | -            |
| Public - Non Insitutions    | -            |

| Resolution (2)   |                               |                           |  |  |                                 |                               |   |   |
|--|-------------------------------|---------------------------|--|--|---------------------------------|-------------------------------|---|---|
| Resolution required: (Ordinary / Special)                                |                               |                           | Ordinary   |  |                                 |                               |   |   |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                           | No   |  |                                 |                               |   |   |
| Description of resolution considered                                     |                               |                           | To Declaration of Final Dividend of Rs 2/- per equity share for the Year Ended on March 31, 2020 |  |                                 |                               |   |   |
| Category   | Mode of voting                | No. of shares held<br>(1) | No. of votes polled<br>(2)   | % of Votes polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of votes – in favour<br>(4) | No. of votes – against<br>(5) | % of votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting                      | 1722254                   | 1653200  | 95.9905  | 1653200                         | 0                             | 100.00  | 0.000   |
|  | Poll                          |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |
|  | Postal Ballot (if applicable) |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |
|  | Total                         | 1722254                   | 1653200  | 95.9905  | 1653200                         | 0                             | 100.00  | 0.000   |
| Public- Institutions   | E-Voting                      | 0                         | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |
|  | Poll                          |                           | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |
|  | Postal Ballot (if applicable) |                           | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |
|  | Total                         | 0                         | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |
| Public- Non Institutions   | E-Voting                      | 2977746                   | 831287   | 27.9167  | 830557                          | 730                           | 99.91   | 0.088   |
|  | Poll                          |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |
|  | Postal Ballot (if applicable) |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |
|  | Total                         | 2977746                   | 831287   | 27.9167  | 830557                          | 730                           | 99.91   | 0.088   |
| Total  | Total                         | 4700000                   | 2484487  | 52.8614  | 2483757                         | 730                           | 99.97   | 0.029   |
| Whether resolution is Pass or Not.                                       |                               |                           |  |  |                                 |                               | Yes   |   |

Details of Invalid Votes

| Category                    | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | -            |
| Public Insitutions          | -            |
| Public - Non Insitutions    | -            |



| Resolution (3)   |                               |                           |  |  |                                 |                               |   |   |
|--|-------------------------------|---------------------------|--|--|---------------------------------|-------------------------------|---|---|
| Resolution required: (Ordinary / Special)                                |                               |                           | Ordinary   |  |                                 |                               |   |   |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                           | No   |  |                                 |                               |   |   |
| Description of resolution considered                                     |                               |                           | To Appoint a Director in place of Mrs. Bhanupriya Thakur (DIN: 08276607) who retires by rotation and being eligible, offers himself for re-appointment.. |  |                                 |                               |   |   |
| Category   | Mode of voting                | No. of shares held<br>(1) | No. of votes polled<br>(2)   | % of Votes polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of votes – in favour<br>(4) | No. of votes – against<br>(5) | % of votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting                      | 1722254                   | 1653200  | 95.9905  | 1653200                         | 0                             | 100.00  | 0.000   |
|  | Poll                          |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |
|  | Postal Ballot (if applicable) |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |
|  | Total                         | 1722254                   | 1653200  | 95.9905  | 1653200                         | 0                             | 100.00  | 0.000   |
| Public- Institutions   | E-Voting                      | 0                         | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |
|  | Poll                          |                           | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |
|  | Postal Ballot (if applicable) |                           | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |
|  | Total                         | 0                         | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |
| Public- Non Institutions   | E-Voting                      | 2977746                   | 831287   | 27.9167  | 830557                          | 730                           | 99.91   | 0.088   |
|  | Poll                          |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |
|  | Postal Ballot (if applicable) |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |
|  | Total                         | 2977746                   | 831287   | 27.9167  | 830557                          | 730                           | 99.91   | 0.088   |
| Total  | Total                         | 4700000                   | 2484487  | 52.8614  | 2483757                         | 730                           | 99.97   | 0.029   |
| Whether resolution is Pass or Not.                                       |                               |                           |  |  |                                 |                               |   | Yes   |

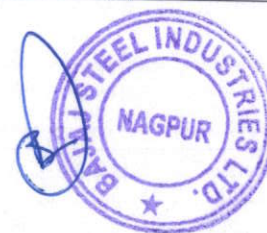
Details of Invalid Votes

| Category                    | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | -            |
| Public Institutions         | -            |
| Public - Non Institutions   | -            |

| Resolution (4)   |                               |                           |  |  |                                 |                               |   |   |
|--|-------------------------------|---------------------------|--|--|---------------------------------|-------------------------------|---|---|
| Resolution required: (Ordinary / Special)                                |                               |                           | Special  |  |                                 |                               |   |   |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                           | No   |  |                                 |                               |   |   |
| Description of resolution considered                                     |                               |                           | To Consider & Approve Issue of Equity Shares On a Preferential Basis |  |                                 |                               |   |   |
| Category   | Mode of voting                | No. of shares held<br>(1) | No. of votes polled<br>(2)   | % of Votes polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of votes – in favour<br>(4) | No. of votes – against<br>(5) | % of votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting                      | 1722254                   | 1653200  | 95.9905  | 1653200                         | 0                             | 100.00  | 0.000   |
|  | Poll                          |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |
|  | Postal Ballot (if applicable) |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |
|  | Total                         | 1722254                   | 1653200  | 95.9905  | 1653200                         | 0                             | 100.00  | 0.000   |
| Public- Institutions   | E-Voting                      | 0                         | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |
|  | Poll                          |                           | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |
|  | Postal Ballot (if applicable) |                           | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |
|  | Total                         | 0                         | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |
| Public- Non Institutions   | E-Voting                      | 2977746                   | 831287   | 27.9167  | 830557                          | 730                           | 99.91   | 0.088   |
|  | Poll                          |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |
|  | Postal Ballot (if applicable) |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |
|  | Total                         | 2977746                   | 831287   | 27.9167  | 830557                          | 730                           | 99.91   | 0.088   |
| Total  | Total                         | 4700000                   | 2484487  | 52.8614  | 2483757                         | 730                           | 99.97   | 0.029   |
| Whether resolution is Pass or Not.                                       |                               |                           |  |  |                                 |                               |   | Yes   |

Details of Invalid Votes

| Category                    | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | -            |
| Public Institutions         | -            |
| Public - Non Institutions   | -            |





| Resolution (5)   |                               |                           |  |  |                                 |                               |   |   |  |
|--|-------------------------------|---------------------------|--|--|---------------------------------|-------------------------------|---|---|--|
| Resolution required: (Ordinary / Special)                                |                               |                           | Ordinary   |  |                                 |                               |   |   |  |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                           | Yes  |  |                                 |                               |   |   |  |
| Description of resolution considered                                     |                               |                           | To Increase in the Remuneration of Shri Ashish Bajaj Designated as Chief Executive Officer (CEO) of Superpack Division |  |                                 |                               |   |   |  |
| Category   | Mode of voting                | No. of shares held<br>(1) | No. of votes polled<br>(2)   | % of Votes polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of votes – in favour<br>(4) | No. of votes – against<br>(5) | % of votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |  |
| Promoter and Promoter Group  | E-Voting                      | 1722254                   | 1653200  | 95.9905  | 1653200                         | 0                             | 100.00  | 0.000   |  |
|  | Poll                          |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |  |
|  | Postal Ballot (if applicable) |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |  |
|  | Total                         | 1722254                   | 1653200  | 95.9905  | 1653200                         | 0                             | 100.00  | 0.000   |  |
| Public- Institutions   | E-Voting                      | 0                         | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |  |
|  | Poll                          |                           | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |  |
|  | Postal Ballot (if applicable) |                           | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |  |
|  | Total                         | 0                         | 0  | 0  | 0                               | 0                             | 0.00  | 0.000   |  |
| Public- Non Institutions   | E-Voting                      | 2977746                   | 831287   | 27.9167  | 830557                          | 730                           | 99.91   | 0.088   |  |
|  | Poll                          |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |  |
|  | Postal Ballot (if applicable) |                           | 0  | 0  | 0                               | 0                             | 0   | 0   |  |
|  | Total                         | 2977746                   | 831287   | 27.9167  | 830557                          | 730                           | 99.91   | 0.088   |  |
| Total  | Total                         | 4700000                   | 2484487  | 52.8614  | 2483757                         | 730                           | 99.97   | 0.029   |  |
| Whether resolution is Pass or Not.                                       |                               |                           | Yes  |  |                                 |                               |   |   |  |

Details of Invalid Votes

| Category                    | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 317300       |
| Public Insitutions          | -            |
| Public - Non Insitutions    | -            |

| Resolution (6)   |                               |                           |   |  |                                 |                               |   |   |  |
|--|-------------------------------|---------------------------|---|--|---------------------------------|-------------------------------|---|---|--|
| Resolution required: (Ordinary / Special)                                |                               |                           | Ordinary  |  |                                 |                               |   |   |  |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                           | Yes   |  |                                 |                               |   |   |  |
| Description of resolution considered                                     |                               |                           | To Increase in the remuneration of Shri Lav Bajaj Designated as Business Development Executive of the Company |  |                                 |                               |   |   |  |
| Category   | Mode of voting                | No. of shares held<br>(1) | No. of votes polled<br>(2)  | % of Votes polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of votes – in favour<br>(4) | No. of votes – against<br>(5) | % of votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |  |
| Promoter and Promoter Group  | E-Voting                      | 1722254                   | 1584272   | 91.9883  | 1584272                         | 0                             | 100.00  | 0.000   |  |
|  | Poll                          |                           | 0   | 0  | 0                               | 0                             | 0   | 0   |  |
|  | Postal Ballot (if applicable) |                           | 0   | 0  | 0                               | 0                             | 0   | 0   |  |
|  | Total                         | 1722254                   | 1584272   | 91.9883  | 1584272                         | 0                             | 100.00  | 0.000   |  |
| Public- Institutions   | E-Voting                      | 0                         | 0   | 0  | 0                               | 0                             | 0.00  | 0.000   |  |
|  | Poll                          |                           | 0   | 0  | 0                               | 0                             | 0.00  | 0.000   |  |
|  | Postal Ballot (if applicable) |                           | 0   | 0  | 0                               | 0                             | 0.00  | 0.000   |  |
|  | Total                         | 0                         | 0   | 0  | 0                               | 0                             | 0.00  | 0.000   |  |
| Public- Non Institutions   | E-Voting                      | 2977746                   | 831287  | 27.9167  | 830557                          | 730                           | 99.91   | 0.088   |  |
|  | Poll                          |                           | 0   | 0  | 0                               | 0                             | 0   | 0   |  |
|  | Postal Ballot (if applicable) |                           | 0   | 0  | 0                               | 0                             | 0   | 0   |  |
|  | Total                         | 2977746                   | 831287  | 27.9167  | 830557                          | 730                           | 99.91   | 0.088   |  |
| Total  | Total                         | 4700000                   | 2415559   | 51.3949  | 2414829                         | 730                           | 99.97   | 0.030   |  |
| Whether resolution is Pass or Not.                                       |                               |                           | Yes   |  |                                 |                               |   |   |  |

Details of Invalid Votes

| Category                    | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 252594       |
| Public Insitutions          | -            |
| Public - Non Insitutions    | -            |



| Resolution (7)   |                               |                    |   |   |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    | Ordinary  |   |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    | No  |   |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    | To Ratification of Remuneration Payable to Cost Auditor |   |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled                                     | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)   | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      | 1722254            | 1653200   | 95.9905                                 | 1653200                  | 0                      | 100.00                               | 0.000                              |
|  | Poll                          |                    | 0   | 0                                       | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0   | 0                                       | 0                        | 0                      | 0                                    | 0                                  |
|  | Total                         | 1722254            | 1653200   | 95.9905                                 | 1653200                  | 0                      | 100.00                               | 0.000                              |
| Public- Institutions   | E-Voting                      | 0                  | 0   | 0                                       | 0                        | 0                      | 0.00                                 | 0.000                              |
|  | Poll                          |                    | 0   | 0                                       | 0                        | 0                      | 0.00                                 | 0.000                              |
|  | Postal Ballot (if applicable) |                    | 0   | 0                                       | 0                        | 0                      | 0.00                                 | 0.000                              |
|  | Total                         | 0                  | 0   | 0                                       | 0                        | 0                      | 0.00                                 | 0.000                              |
| Public- Non Institutions   | E-Voting                      | 2977746            | 831287  | 27.9167                                 | 830557                   | 730                    | 99.91                                | 0.088                              |
|  | Poll                          |                    | 0   | 0                                       | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0   | 0                                       | 0                        | 0                      | 0                                    | 0                                  |
|  | Total                         | 2977746            | 831287  | 27.9167                                 | 830557                   | 730                    | 99.91                                | 0.088                              |
| Total  | Total                         | 4700000            | 2484487   | 52.8614                                 | 2483757                  | 730                    | 99.97                                | 0.029                              |
| Whether resolution is Pass or Not.                                       |                               |                    |   |   |                          |                        | Yes                                  |                                    |

Details of Invalid Votes

| Category                    | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | -            |
| Public Insitutions          | -            |
| Public - Non Insitutions    | -            |





**FORM NO. MGT – 13**

**SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 and Rule 20(3) (xii) of the Companies (Management & Administration) Rules, 2015 ]*

To,  
The Chairman  
**59<sup>th</sup> Annual General Meeting of the  
Equity Shareholders of Bajaj Steel Industries Limited**  
Held on Saturday, the 22<sup>nd</sup> Day of August, 2020 at 12.00 P.M.  
Through Video Conferencing/Other Audio Visual Means in accordance  
with MCA General Circular 20/2020 dated 5<sup>th</sup> May, 2020.

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on Remote E-voting and Voting from Members conducted during the 59<sup>th</sup> Annual General Meeting of the Company held on Saturday, 22nd Day of August, 2020.**

I, Sanjay Agarwal, Partner of M/s B.Chhawchharia & Co, Chartered Accountants, Nagpur had been appointed as a Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, each as amended, to conduct the Remote E-voting process and to scrutinize the voting received from the Members on the below mentioned resolution(s), during the 59<sup>th</sup> Annual General Meeting of the Members of **M/s Bajaj Steel Industries Limited** held on **Saturday, 22nd Day of August, 2020 at 12:00 P.M.** through Video Conferencing/Other Audio Visual Means in accordance with MCA General Circular 20/2020 dated 5<sup>th</sup> May, 2020.

The AGM Notice dated 25<sup>th</sup> July, 2020 conveying the AGM of the Company were sent to the Members in respect of the below mentioned resolutions to be passed at the said AGM of the Company through electronic mode to those members whose email addresses are registered with the company/RTA/Depositories. The emails were sent in compliance with the various circulars issued by MCA and SEBI.

The Company has availed the e-voting facility from the Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Members of the Company before the AGM. The Company has also provided voting facility during the AGM to the members who did not cast their vote through remote e-voting facility. The CDSL had provided the system for recording the votes of the shareholders casted through remote e-voting prior to the AGM and e-voting conducted during the AGM on all the items of the business of the AGM notice dated 25<sup>th</sup> July, 2020 sought to be transacted in the AGM of the Company which was held on August 22<sup>nd</sup>, 2020.

The Members of the Company holding shares as on the "cut-off" date of 14<sup>th</sup> August, 2020 were entitled to vote on the proposed resolutions as set out at Item No. 1 to 7 in the Notice of the 59<sup>th</sup> AGM of the Company.

The e-voting period commenced on **Wednesday, 19<sup>th</sup> August, 2020 (9.00 A.M.)** and ended on **Friday, 21<sup>st</sup> August, 2020 (5.00 P.M)** and the CDSL e-voting platform was blocked thereafter.





After the closure of E-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted diligently.

Further, we have scrutinized and reviewed the remote e-voting prior to the AGM and during the AGM and votes cast therein based on the data downloaded from CDSL e-voting system.

We now submit our consolidated report as under on the results of the remote e-voting conducted prior to the AGM and during the AGM in respect of the said resolutions.

The combined results of the remote e-voting conducted prior to the AGM and during the AGM are summarized as under:

**(a) Resolution No. 01 Ordinary Resolution:**

To Receive, consider and adopt the audited Financial Statements (Including Audited Consolidated Financial Statements) for the year ended 31st March 2020 and Reports of the Auditors and Directors thereon.

**(i) Voted in Favour of the Resolution :**

| Voting Process  | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste by them | % of total number of valid votes caste |
|-----------------|---|-------------------------------|--|
| Remote E-voting | 23  | 1724157                       | 69.42%                                 |
| AGM E-voting    | 6   | 759600                        | 30.58%                                 |

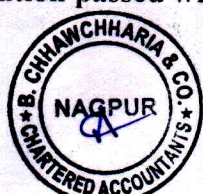
**(ii) Voted against the Resolution :**

| Voting Process | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste | % of total number of valid votes caste |
|----------------|---|-----------------------|--|
| E-voting       | 1   | 730                   | 100%                                   |
| AGM E-voting   | NIL   | NIL                   | NIL                                    |

**(iii) Invalid/Abstain Votes**

| Voting Process | Total Number of Members whose votes were declared invalid/Abstain From voting | Total Number of Votes Caste |
|----------------|---|-----------------------------|
| E-voting       | NIL   | NIL                         |
| AGM E-voting   | NIL   | NIL                         |

Resolution passed with requisite majority as an Ordinary Resolution.





**(b) Resolution No. 02 Ordinary Resolution:**

To Declaration of Final Dividend of Rs 2-/ per Equity Share for the year ended on March 31, 2020.

**(i) Voted in Favour of the Resolution :**

| Voting Process  | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste by them | % of total number of valid votes caste |
|-----------------|---|-------------------------------|--|
| Remote E-voting | 23  | 1724157                       | 69.42%                                 |
| AGM E-voting    | 6   | 759600                        | 30.58%                                 |

**(ii) Voted against the Resolution :**

| Voting Process | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste | % of total number of valid votes caste |
|----------------|---|-----------------------|--|
| E-voting       | 1   | 730                   | 100%                                   |
| AGM E-voting   | NIL   | NIL                   | NIL                                    |

**(iii) Invalid/Abstain Votes**

| Voting Process | Total Number of Members whose votes were declared invalid/Abstain From voting | Total Number of Votes Caste |
|----------------|---|-----------------------------|
| E-voting       | NIL   | NIL                         |
| AGM E-voting   | NIL   | NIL                         |

**Resolution passed with requisite majority as an Ordinary Resolution.**





**(c) Resolution No. 03 Ordinary Resolution:**

To appoint a Director in place of Mrs. Bhanupriya Thakur (DIN:08276607) who retires by rotation and being eligible, offers herself for re-appointment.

**(i) Voted in Favour of the Resolution :**

| Voting Process  | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste by them | % of total number of valid votes caste |
|-----------------|---|-------------------------------|--|
| Remote E-voting | 23  | 1724157                       | 69.42%                                 |
| AGM E-voting    | 6   | 759600                        | 30.58%                                 |

**(ii) Voted against the Resolution :**

| Voting Process | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste | % of total number of valid votes caste |
|----------------|---|-----------------------|--|
| E-voting       | 1   | 730                   | 100%                                   |
| AGM E-voting   | NIL   | NIL                   | NIL                                    |

**(iii) Invalid/Abstain Votes**

| Voting Process | Total Number of Members whose votes were declared invalid/Abstain From voting | Total Number of Votes Caste |
|----------------|---|-----------------------------|
| E-voting       | NIL   | NIL                         |
| AGM E-voting   | NIL   | NIL                         |

**Resolution passed with requisite majority as an Ordinary Resolution.**





**(d) Resolution No. 04 Special Resolution:**

To Consider & Approve Issue of Equity Shares On A Preferential Basis.

**(i) Voted in Favour of the Resolution :**

| Voting Process  | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste by them | % of total number of valid votes caste |
|-----------------|---|-------------------------------|--|
| Remote E-voting | 23  | 1724157                       | 69.42%                                 |
| AGM E-voting    | 6   | 759600                        | 30.58%                                 |

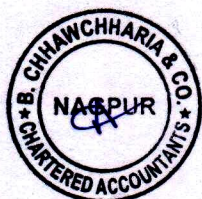
**(ii) Voted against the Resolution :**

| Voting Process | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste | % of total number of valid votes caste |
|----------------|---|-----------------------|--|
| E-voting       | 1   | 730                   | 100%                                   |
| AGM E-voting   | NIL   | NIL                   | NIL                                    |

**(iii) Invalid/Abstain Votes**

| Voting Process | Total Number of Members whose votes were declared invalid/Abstain From voting | Total Number of Votes Caste |
|----------------|---|-----------------------------|
| E-voting       | NIL   | NIL                         |
| AGM E-voting   | NIL   | NIL                         |

**Resolution passed with requisite majority as a Special Resolution.**





**(e) Resolution No. 05 Ordinary Resolutions:**

To Increase the Remuneration of Shri Ashish Bajaj Designated as Chief Executive Officer (CEO) of Superpack Division of the Company.

**(i) Voted in Favour of the Resolution :**

| Voting Process  | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste by them | % of total number of valid votes caste |
|-----------------|---|-------------------------------|--|
| Remote E-voting | 16  | 1406857                       | 64.93%                                 |
| AGM E-voting    | 6   | 759600                        | 35.07%                                 |

**(ii) Voted against the Resolution :**

| Voting Process | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste | % of total number of valid votes caste |
|----------------|---|-----------------------|--|
| E-voting       | 1   | 730                   | 100%                                   |
| AGM E-voting   | NIL   | NIL                   | NIL                                    |

**(iii) Invalid/Abstain Votes**

| Voting Process | Total Number of Members whose votes were declared invalid/Abstain From voting | Total Number of Votes Caste |
|----------------|---|-----------------------------|
| E-voting       | 7   | 317300                      |
| AGM E-voting   | NIL   | NIL                         |

**Resolution passed with requisite majority as an Ordinary Resolution.**





**(f) Resolution No. 06 ORDINARY RESOLUTIONS:**

To Increase the Remuneration of Shri Lav Bajaj Designated as Business Development Executive of the Company.

**(i) Voted in Favour of the Resolution :**

| Voting Process  | Number of Members voted through remote E-voting system and AGM E-voting | Number of Votes Caste by them | % of total number of valid votes caste |
|-----------------|---|-------------------------------|--|
| Remote E-voting | 19  | 1422907                       | 67.97%                                 |
| AGM E-voting    | 5   | 670400                        | 32.03%                                 |

**(ii) Voted against the Resolution :**

| Voting Process | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste | % of total number of valid votes caste |
|----------------|---|-----------------------|--|
| E-voting       | 1   | 730                   | 100%                                   |
| AGM E-voting   | NIL   | NIL                   | NIL                                    |

**(iii) Invalid/Abstain Votes**

| Voting Process | Total Number of Members whose votes were declared invalid/Abstain From voting | Total Number of Votes Caste |
|----------------|---|-----------------------------|
| E-voting       | 4   | 301250                      |
| AGM E-voting   | 1   | 89200                       |

**Resolution passed with requisite majority as an Ordinary Resolution.**





**(g) Resolution No. 07 ORDINARY RESOLUTIONS:**

To Ratification of Remuneration Payable to Cost Auditors.

**(i) Voted in Favour of the Resolution :**

| Voting Process  | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste by them | % of total number of valid votes caste |
|-----------------|---|-------------------------------|--|
| Remote E-voting | 23  | 1724157                       | 69.42%                                 |
| AGM E-voting    | 6   | 759600                        | 30.58%                                 |

**(ii) Voted against the Resolution :**

| Voting Process | Number of Members voted through remote e-voting system and AGM E-voting | Number of Votes Caste | % of total number of valid votes caste |
|----------------|---|-----------------------|--|
| E-voting       | 1   | 730                   | 100%                                   |
| AGM E-voting   | NIL   | NIL                   | NIL                                    |

**(iii) Invalid/Abstain Votes**

| Voting Process | Total Number of Members whose votes were declared invalid/Abstain From voting | Total Number of Votes Caste |
|----------------|---|-----------------------------|
| E-voting       | NIL   | NIL                         |
| AGM E-voting   | NIL   | NIL                         |

**Resolution passed with requisite majority as an Ordinary Resolution.**

Place: Nagpur  
Date: 22<sup>nd</sup> August, 2020

For B.CHHAWCHHARIA & CO  
Chartered Accountants  
Firm Registration No. 305123E



*Sanjay Agarwal*  
Sanjay Agarwal  
Partner  
Membership No-066580  
UDIN: 20066580AAAADN9951