



Date: 19.04.2024

To,
Department of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Security Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

Sub: Submission of Initial Disclosure (Not Applicable)
Ref: SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with
respect Fund raising by issuance of Debt Securities by Large Entities

In reference to the above SEBI Circular we would like to inform you that company is "Not Large Corporate" as per the framework provided in the aforesaid Circular. Further please find attached Initial Disclosure as required in specified format of Annexure A for reference and record.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For LYPSA GEMS & JEWELLERY LIMITED

JEEYAN Digitally signed by
DIPAN JEEYAN DIPAN
PATWA PATWA
PATWA Date: 2024.04.20
 15:27:58 +05'30'

JEEYAN DIPAN PATWA
DIRECTOR
DIN: 02579469

Encl.: As above

Annexure A

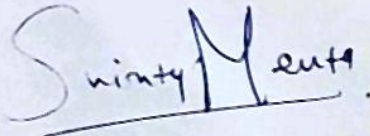
Initial Disclosure to be made by an entity identified as a Large corporate***

Sr. No.	Particulars	Details
1	Name of the company	LYPSA GEMS & JEWELLERY LIMITED
2	CIN	L28990GJ1995PLC028270
3	Outstanding borrowing of company as on 31 st March 2024 (in Rs. Cr)	Nil
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Note Applicable
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

***We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

For, LYPSA GEMS & JEWELLERY LIMITED



JEEYAN DIPAN PATWA
PATWA
Digitally signed by JEEYAN DIPAN PATWA
Date: 2024.04.20
15:28:08 +05:30'

Name: SRISHTY MEHTA
Designation: Company Secretary
Contact Details: +91 22 33944001

Name: JEEYAN DIPAN PATWA
Designation: Chief Financial Officer
Contact Details: +91 22 33944001

Date: 19.04.2024