

To, The Secretary BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001

Stovec Industries Ltd.

Regd. Office and Factory:

N.I.D.C., Near Lambha Village, Post Narol,

Ahmedabad - 382 405, INDIA

CIN : L45200GJ1973PLC050790

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Reference

: Scrip Code- 504959

Subject

: Integrated Filing (Financial) for the quarter and year ended 31 December 2024

Date

: February 12, 2025

### Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, read with BSE Circular No. 20250102-4 dated 2<sup>nd</sup> January 2025, we enclose herewith the Integrated Filing (Financial) for the quarter and year ended 31<sup>st</sup> December 2024.

You are requested to take the above information on your record.

Thanking you,

Yours sincerely,

For Stovec Industries Limited,

Sanjeev Singh Sengar

**Company Secretary & Compliance Officer** 

Encl.: As above

### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Stovec Industries Limited

Report on the Audit of Financial Results

### **Opinion**

- 1. We have audited the annual financial results of Stovec Industries Limited (hereinafter referred to as the 'Company") for the year ended December 31, 2024 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.
- 2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended December 31, 2024 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Price Waterhouse Chartered Accountants LLP, 17th Floor, Shapath V, Opp. Karnavati Club, S G Highway Ahmedabad - 380 051, Gujarat, India

T: +91 (79) 69247156

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

INDEPENDENT AUDITOR'S REPORT To the Board of Directors of Stovec Industries Limited Report on the Standalone Financial Results Page 2 of 4

### Board of Directors' Responsibilities for the Financial Results

- These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.
- 5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### Auditor's Responsibilities for the Audit of the Financial Results

- 7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
- 8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



INDEPENDENT AUDITOR'S REPORT To the Board of Directors of Stovec Industries Limited Report on the Standalone Financial Results Page 3 of 4

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 12 below)
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

- 10. The Financial Results include the results for the quarter ended December 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
- 11. The financial results of the Company for the year ended December 31, 2023, were audited by another firm of chartered accountants under the Act who, vide their report dated February 26, 2024, expressed an unmodified opinion on those financial results.



INDEPENDENT AUDITOR'S REPORT To the Board of Directors of Stovec Industries Limited Report on the Standalone Financial Results Page 4 of 4

12. The annual financial results dealt with by this report has been prepared for the express purpose of filing with Stock Exchange. These results are based on and should be read with the audited financial statements of the Company for the year ended December 31, 2024 on which we issued an unmodified audit opinion vide our report dated February 12, 2025.

For Price Waterhouse Chartered Accountant LLP Firm Registration Number: 012754N/N500016

Priyanshu Gundana

\Partner

Membership Number: 109553

UDIN: 25109553BMOAUP1219

Place: Ahmedabad Date: February 12, 2025

#### STOVEC INDUSTRIES LIMITED

Regd. Office: N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad - 382 405, Gujarat, India.

Website: www.stovec.com, e-mail: secretarial@stovec.com, CIN: L45200GJ1973PLC050790,

Tel: +91(0)79- 6157 2300, Fax: +91(0)79- 2571 0406

#### Statement of audited financial results for the year ended December 31, 2024

(₹ in Million)

		Quarter ended	Year ended			
Particulars	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	
	Unaudited	Unaudited	Unaudited	Audited	Audited	
renue from operations	560.21	573.89	579.74	2,345.70	2,072.56	
er Income	6.70	11.21	9.90	34.11	44.33	
al Income (I + II)	566.91	585.10	589.64	2,379.81	2,116.89	
enses		2				
Cost of materials consumed	231.65	210.78	313.71	1,107.00	1,144.01	
Purchase of stock-in-trade	31.16	53.01	76.40	141.00	146.38	
Changes in Inventories of work-in-progress, stock-in-trade and finished goods	73.16	62.80	(40.79)	99.96	(28.51)	
Employee benefits expense	68.95	78.25	47.22	299.24	247.44	
Depreciation and amortisation expense	16.40	15.76	18.91	65.76	63.62	
Other expenses	121.76	123.89	125.37	491.51	428.88	
Finance costs	0.19	0.64		0.85	0.88	
al Expenses	543.27	545.13	540.82	2,205.32	2,002.70	
fit Before Tax (III - IV) ome Tax expense	23.64	39.97	48.82	174.49	114.19	
Current tax	5.75	12.56	7.08	51.63	26.98	
Deferred tax	2.58	(3.48)	1.68	(6.75)	(3.16)	
fit for the periods / year (V - VI) er Comprehensive Income ("OCI") is that will not be reclassified to profit or loss in subsequent ods:	15.31	30.89	40.06	129.61	90.37	
Remeasurements of post-employement benefit obligations	(5.39)	(0.29)	(0.48)	(6.69)	(1.71)	
) Changes gain in the fair value of equity investments at FVOCI	-		0.27	-	0.35	
ii) Income tax relating to these items (i and ii above)	1.35	0.08	0.12	1.68	0.43	
al Comprehensive Income for the periods / year (VII + VIII) if - up equity share capital @ ₹ 10 face value er equity (excluding revaluation reserves) as at balance sheet er equity (excluding revaluation reverse) as at balance sheet er equity (excluding revaluation reverse) as at balance sheet er equity (excluding revaluation reverse) as at balance sheet er equity (excluding revaluation reverse) as at balance sheet er equity (excluding revaluation reverse) as at balance sheet er equity (excluding revaluation reverse) as at balan	11.27 20.88	30.68 20.88	39.97 20.88	124.60 20.88 1,228.75	89.44 20.88 1,379.77	
	7.33	14.79	19.19	62.07	43.28	
Basic (₹) Diluted (₹)	7.33	14.79	19.19	62.07	43.28	
9	er equity (excluding revaluation reserves) as at balance sheet sings per share of ₹ 10 each (not annualised for the quarters):  Basic (₹)	er equity (excluding revaluation reserves) as at balance sheet sings per share of ₹ 10 each (not annualised for the quarters):  Basic (₹)  7.33	er equity (excluding revaluation reserves) as at balance sheet sings per share of ₹ 10 each (not annualised for the quarters):  Basic (₹)  7.33  14.79	er equity (excluding revaluation reserves) as at balance sheet sings per share of ₹ 10 each (not annualised for the quarters):  Basic (₹)  7.33  14.79  19.19	er equity (excluding revaluation reserves) as at balance sheet sings per share of ₹ 10 each (not annualised for the quarters):  Basic (₹)  7.33  14.79  19.19  62.07	

See accompanying notes to the financial results





		(₹ in Million
Particulars	As at	As at
	December 31, 2024	December 31, 2023
	(Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	313.97	353.96
(b) Capital work-in-progress	-	0.84
(c) Intangible asset	6.32	0.18
(d) Intangible assets under development	-	7.19
(e) Financial assets		* 11
(i) Investments#	0.00	0.0
(ii) Other financial assets	37.77	22.70
(f) Deferred tax assets (net)	21.42	12.99
(g) Non-current tax assets (net)	14.02	17.62
(h) Other non-current assets	1.34	1.72
Total non-current asset	s 394.84	417.20
Current assets		
(a) Inventories	420.62	585.25
(b) Financial assets	420.02	000.20
(i) Trade receivables	353.29	311.51
(ii) Cash and cash equivalents	165.35	219.27
(iii) Bank balances other than (ii) above	256,22	337.87
(c) Other current assets	14.34	13.36
Total current assets		1,467.26
Total current asset	1,203.02	1,407.20
Total Asset	s 1,604.66	1,884.46
	-	
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	20.88	20.88
(b) Other equity		
(i) Reserve and Surplus	1,156.74	1,306.62
(ii) Other Reserves	72.01	73.15
Total Equit	y 1,249.63	1,400.65
Liabilities		
Non-current liabilities		
(a) Provisions	8.14	6.02
Total non-current liabilitie		6.02
Total Hon-ourient habitude	0.11	0.02
Current liabilities		,
(a) Financial liabilities		
(i) Trade payables		
- total outstanding dues of micro and small enterprises	16.66	11.79
- total outstanding dues other than micro and small enterprises		,
	128.61	264.36
(ii) Other financial liabilities	57.72	41.96
(b) Provisions	54.74	43.13
(c) Other current liabilities	89.16	116.55
Total current liabilitie		477.79
Total Liabilitie	s 355.03	483.81
Total Equity and Liabilitie	s 1,604.66	1,884.46
	TOURS	

See accompanying notes to the financial results

# Figures shown as 0.00 due to conversion to ₹ in million.





#### Notes:

- 1 The above financial results of Stovec Industries Limited ('the Company') is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on February 12, 2025. The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 2 The figures for the quarter ended December 31, 2024 and December 31, 2023 are balancing figures between the audited figures in respect of full financial years upto December 31, 2024 and December 31, 2023 and the unaudited published year to date figures upto third quarter ended September 30, 2024 and September 30, 2023 respectively.
- 3 The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (Ind AS 108) read with SEBI circular dated July 5, 2016. Segment composition is as follows:
- a) "Textile Machinery and Consumables" segment includes Perforated Rotary Screens, Laquer & Auxiliary Chemicals, Digital Ink, Rotary Screen Printing Machine, Engraving Equipment, Components and Spares.
- b) "Graphics Consumables" segment includes Anilox Rollers, Rotamesh screens and RotaPlate.

Segment wise revenue, results, assets and liabilities are as under:

(₹ in Million)

	Quarter ended Year ended									
		The second secon								
Particulars	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023					
	Unaudited	Unaudited	Unaudited	Audited	Audited					
Segment Revenue (Sales and Other Operating income from										
Segments)			1							
- Textile Machinery and Consumables	537.73	541.91	551.25	2,230.50	1,951,90					
- Graphics Consumables	22.48	31.98	28.49	115.20	120.66					
Total segment revenue	560.21	573.89	579.74	2,345.70	2,072.56					
Segment Results (Profit before Finance Costs and Tax)										
- Textile Machinery and Consumables	55.22	52.30	71.09	248.75	173.76					
- Graphics Consumables	13.14	15.63	15.24	60.68	64.95					
Total Segment Results	68.36	67.93	86.33	309.43	238.71					
Less : Finance costs	0.19	0.64	-	0.85	0.88					
Less : Unallocable Expenditure Net of Unallocable Other Income	44.53	27.32	37.51	134.09	123.64					
Profit Before Tax	23.64	39.97	48.82	174.49	114.19					
Segment Assets										
- Textile Machinery and Consumables	1,042.39	1,258.58	1,215.18	1,042.39	1,215.18					
- Graphics Consumables	26.30	26.94	29.87	26.30	29.87					
- Others / Unallocable	535.97	522.20	639.41	535.97	639.41					
Total Assets	1,604.66	1,807.72	1,884.46	1,604.66	1,884.46					
Segment Liabilities										
- Textile Machinery and Consumables	280.89	448.06	423.02	280.89	423.02					
- Graphics Consumables	4.17	5.90	2.87	4.17	2.87					
- Others / Unallocable	69.97	115.38	57.92	69.97	57.92					
Total Liabilities	355.03	569.34	483.81	355.03	483.81					

- 4 Board of Directors do not recommend any final dividend for the year ended December 31, 2024.
- 5 Statement of audited cashflow for the year ended December 31, 2024 and December 31, 2023 is given as Annexure 1.
- 6 Investors can view the audited financial results of the company for the quarter and year ended December 31, 2024 on the company's website www.stovec.com or on the website of the BSE www.bseindia.com.
- 7 Previous quarter / year-end figures have been regrouped/ reclassified, wherever necessary, to conform to current period's classification.

In terms of our report attached

Chartered Account Acco

AHMEDABAD CO

For Stovec Industries Ltd.

Gwan

Shailesh Wani Managing Director DIN: 06474766

Place : Ahmedabad Date : February 12, 2025

		-	(₹ in Million
	Particulars	Year ended	Year ended
	T WI LIVERIUS	December 31, 2024	December 31, 2023
		(Audited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit Before Income Tax	174.49	114.19
	Adjustments for	174.45	114.13
	Depreciation and amortisation expense	65.76	63.63
	Finance costs	0.85	0.8
	Interest income	(19.09)	(27.10
	Unrealised foreign exchange (gain) / loss (net)	5.32	(2.98
	Loss on disposal of property, plant and equipment (net)	1.38	0.32
	Loss allowances (net)	0.54	3.22
	Bad debts written off	6.24	1.3
	Liabilities and provisions no longer required written back	(7.07)	(8.23
	Operating profit before working capital changes	228.42	145.23
	operating profit before working capital changes	220.42	145.23
	Adjustments for changes in working capital:		
	(Increase) / Decrease in inventories	164.63	(9.99
	(Increase) / Decrease in trade receivables	(52.93)	(78.73
	(Increase) / Decrease in other assets and other financial assets	(0.41)	4.41
	Increase / (Decrease) in trade payables	(131.83)	48.20
	Increase / (Decrease) in other liabilities and provisions	2.73	34.95
	Cash generated from operations	210.61	144.07
	Refund / (payment) of income tax (net)	(48.03)	(12.13
A.	Net cash flow generated from operating activities	162.58	131.94
В.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Payment for property, plant and equipment, capital work in progress, intangible	(28.72)	(79.77
	assets and intangible assets under development	(20.12)	(, 0
	Proceeds from disposal of property, plant and equipment	0.26	0.33
	Proceeds from sale of investments	0.20	1.14
	Deposits with (original maturity more than 3 months) banks	69.34	326.99
	matured / (placed), net	00.04	020.00
	Interest received	19.09	27.96
	Net cash flow generated from from investing activities	59.97	276.65
	CASH FLOW FROM FINANCING ACTIVITIES:		
	Dividend paid on equity shares	(275.62)	(425.96
	Finance costs	(0.85)	(0.88
C.	Net cash flow (used in) financing activities	(276.47)	(426.84
	Net (Decrease) / Increase in cash and cash equivalents (A+B+C)	(53.92)	(18.25
	Cash and cash equivalents at the beginning of the year	219.27	237.52
	Cash and cash equivalents at end of the year	165.35	219.27
	out and out of area of the year	100.00	a local
ash	and Cash Equivalents at the end of the year comprise :		
	Cash on hand	0.48	0.62
	Bank Balances :		
	- In Current Accounts	103.99	91.48
	- Deposits with original maturity less than 3 months	60.88	127.17
-	Cash and cash equivalents at end of the year	165.35	219.27

See accompanying notes to the financial results









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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Not Applicable

### C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Sr. No.	Particulars	INR in Mn
1	Loans / revolving facilities like cash credit from banks / financial institutions	Nil
Α	Total amount outstanding as on date	Nil
В	Of the total amount outstanding, amount of default as on date	Nil
2	Unlisted debt securities i.e. NCDs and NCRPS	Nil
А	Total amount outstanding as on date	Nil
В	Of the total amount outstanding, amount of default as on date	Nil
3	Total financial indebtedness of the listed entity including short-term and long-term debt	Nil

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF YEARLY FILING THAT IS 2ND AND 4TH QUARTER):

Annexure 1

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):

Not Applicable.

Statutory Auditors of the Company have issued Audit Reports on Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under the SEBI Listing Regulations, 2015 for the financial year ended 31<sup>st</sup> December 2024, with unmodified opinion.

Home	Validate

party transactions																				
															relates to loans, inter-corporat	e deposits, advances or invest	ments made or given b	the listed entity/subsidiary	. These details need to be disclosed onl	y once, during the reporting period when such transaction was under
Details of the party (listed entity /subsidiary) entering in transaction	ito the	Details of the counterparty				Value of the related				to either party as a result of ansaction	f In case any financial indebte	edness is incurred to make or giv investments	ve loans, inter-corporate	e deposits, advances or		Details of the loans, i	nter-corporate deposit	s, advances or investments		
transaction		T	Relationship of the		Details of other related	party transaction as	Remarks on approval by	Value of transaction during the reporting	uie ui	alisaction	Nature of indebtedness (loan/	ilvesullents		Τ	Nature (loan/ advance/	T I			Purpose for which the funds will be	Notes
Name PAN	Name	PAN	counterparty with the listed entity or its subsidiary	transaction	party transaction	approved by the audit committee	audit committee	period	Opening balance	Closing balance	issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	utilised by the ultimate recipient of funds (endusage)	······
d Delete																				
Stovec Industries Limited AABCS7223D	SPGPrints B.V.	AAMCS2606P	Haldina Camana	Cala of acada accoming		270.00	NA.	98 21	122.0	97.24										
			Holding Company	Sale of goods or services				96.21			•									
Stovec Industries Limited AABCS7223D	SPGPrints Austria GMBH	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services		90.00	NA	4.03	6.9	5 4.15	5									
Stovec Industries Limited AABCS7223D	SPGPrints America, Inc.	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services		20.00	NA	0.97	0.4	18 0.93	3									
Stovec Industries Limited AABCS7223D	SPGPrints Baskı Sistemleri Tic. Ltd. Şti.	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services		264.00	NA	45.03	63.6	36.12	2									
Stovec Industries Limited AABCS7223D	SPGPrints Brasil Ltda.	7777799997	Fellow Subsidiary	Sale of goods or services		10.00	NA.	2 29	2.6	51 0.90										
			Fellow Subsidiary			25.00			0.4	13.13										
	SPGPrints Mexico S.A. De C.V.	ZZZZZ9999Z		Sale of goods or services				11.50			3									
Stovec Industries Limited AABCS7223D	SPGPrints Printing Systems Wuxi Co	. ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services		14.00	NA	-0.46	0.9	0.19	9			+						
Stovec Industries Limited AABCS7223D	SPGPrints Pakistan Pvt Ltd	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services		2.00	NA	0.00	0.0	0.00	0									
Stovec Industries Limited AABCS7223D	Other related parties not named above	ZZZZZ9999Z	Not Applicable	Sale of goods or services		15.00	NA	0.00	0.0	0.00										
Stovec Industries Limited AABCS7223D	SPGPrints B.V.	AAMCS2606P	Holding Company	Purchase of goods or services		204.00	NA	39.09	71.0	1 29.90										
		7777700007		Purchase of goods or					1.0											
Stovec Industries Limited AABCS7223D	SPGPrints Austria GMBH SPGPrints Printing Systems Wuxi Co		Fellow Subsidiary	Purchase of goods or		106.00		1.89			5									
Stovec Industries Limited AABCS7223D	Ltd.	ZZZZZ9999Z	Fellow Subsidiary	services Purchase of goods or		9.00	NA	1.33	0.0	1.33	3									
Stovec Industries Limited AABCS7223D	SPGPrints Brasil Ltda.	ZZZZZ9999Z	Fellow Subsidiary	services		2.00	NA	1.03	0.0	1.03	3									
Stovec Industries Limited AABCS7223D	SPGPrints Digital Technology (Wuxi) Co.,Ltd	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services		185.00	NA	2.11	0.6	0.43	3									
Stovec Industries Limited AABCS7223D	SPGPrints Baski Sistemleri Tic. Ltd. S	ti 7777799997	Fellow Subsidiary	Purchase of goods or		9.00	NΔ	0.86	0.8	1 60										
	Other related parties not named	7777799997	,	Purchase of goods or		10.00			0.0											
	above		Not Applicable	services				0.00												
Stovec Industries Limited AABCS7223D	SPGPrints B.V.	AAMCS2606P	Holding Company	Purchase of fixed assets		20.00	NA	1.13	0.0	0.00	0									
Stovec Industries Limited AABCS7223D	SPGPrints Austria GMBH	ZZZZZ9999Z	Fellow Subsidiary	Purchase of fixed assets		5.00	NA	0.00	0.0	0.00	)									
Stovec Industries Limited AABCS7223D	Other related parties not named above	ZZZZZ9999Z	Not Applicable	Purchase of fixed assets		5.00		0.00	0.0	0.00	)									
Stovec Industries Limited AABCS7223D Stovec Industries Limited AABCS7223D	SPGPrints B.V. SPGPrints Austria GMBH	AAMCS2606P ZZZZZ9999Z	Holding Company Fellow Subsidiary	Any other transaction  Any other transaction		22.00 5.00		9.10	0.0											
Stovec Industries Limited AABCS7223D	Tinctura Colour Private Limited	AAHCT1466F	Fellow Subsidiary	Any other transaction	Expenses Recovered	1.52	NA	0.68	0.1	16 0.63	3									
Stovec Industries Limited AABCS7223D	SPGPrints Brasil Ltda SPGPrints Baskı Sistemleri Tic. Ltd.	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Expenses Recovered	2.00	NA	0.32	0.0	0.00	0									
Stovec Industries Limited AABCS7223D Stovec Industries Limited AABCS7223D	Şti.	ZZZZZ9999Z	Fellow Subsidiary Fellow Subsidiary	Any other transaction	Expenses Recovered	20.00 2.00		0.88 1.73	0.0	0.00	)									
Stovec Industries Limited AABCS7223D  Stovec Industries Limited AABCS7223D	SPGPrints Mexico S.A. De C.V. SPGPrints America, Inc.	ZZZZZ9999Z ZZZZZ9999Z	Fellow Subsidiary	Any other transaction Any other transaction		1.50		0.00	0.0											
Stovec Industries Limited AABCS7223D	SPGPrints Printing Systems Wuxi Co	. ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Expenses Recovered	1.00	NA	0.07	0.0	0.00										
	SPGPrints Digital Technology (Wuxi) Co. Ltd.		Fellow Subsidiary			1.00		0.00	0.0											
	Other related parties not named			Any other transaction				0.00												
Stovec Industries Limited AABCS7223D Stovec Industries Limited AABCS7223D	above SPGPrints B.V	ZZZZZ9999Z AAMCS2606P	Not Applicable Fellow Subsidiary	Any other transaction  Any other transaction	Expenses Recovered Expenses Charged	1.50 150.00		0.00 60.75	0.0		1									
Stovec Industries Limited AABCS7223D	SPGPrints Austria GMBH	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Expenses Charged	10.00	NA .	0.00	0.0	0.00										
Stovec Industries Limited AABCS7223D	SPGPrints Baskı Sistemleri Tic. Ltd. Şti.	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Expenses Charged	4.00	NA	1.09	0.0	0.00										
Stovec Industries Limited AABCS7223D	Other related parties not named above	ZZZZZ9999Z	Not Applicable	Any other transaction		5.00	NΔ	0.00	0.0	0.00										
tovec Industries Limited AABCS7223D	SPGPrints B.V.	AAMCS2606P	Holding Company	Any other transaction		35.00	NA	12.11												
tovec Industries Limited AABCS7223D tovec Industries Limited AABCS7223D	SPGPrints B.V. SPGPrints B.V.	AAMCS2606P AAMCS2606P	Holding Company Holding Company	Dividend paid Any other transaction	Commission Received	196.00 4.80		195.85 0.00	0.0											
tovec Industries Limited AABCS7223D	SPGPrints Austria GMBH	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	Commission Received	40.00	NA	9.02	2.6											
tovec Industries Limited AABCS7223D	Mr. K M Thanawalla	AABPT0235F	Independent Director	Any other transaction	Sitting Fees		NA	0.18	0.0											
tovec Industries Limited AABCS7223D	Mr. Marco Wadia	AAAPW3106D	Independent Director	Any other transaction			NA NA	0.24	0.0							1				
ovec Industries Limited AABCS7223D ovec Industries Limited AABCS7223D	Mrs. Kiran Dhingra Mr. Shailesh Wani	AAGPD8412K AADPW1711H	Independent Director Managing Director	Any other transaction Remuneration	aitting Fees		NA NA	0.03 0.40	0.0					+		+				
ovec Industries Limited AABCS7223D	Mr. Paras Mehta	ACEPM6178K	Chief Financail Officer	Remuneration			NA.	0.14	0.0											
tovec Industries Limited AABCS7223D	Mr. Sanjeev Singh Sengar	AWOPS7431F	Company Secretary	Remuneration			NA	0.14	0.0	0.00	)									
tovec Industries Limited AABCS7223D	Mr. K M Thanawalla	AABPT0235F	Independent Director	Any other transaction			NA	8.85	0.0							1				
tovec Industries Limited AABCS7223D tovec Industries Limited AABCS7223D	Mr. Marco Wadia Mrs. Kiran Dhingra	AAAPW3106D AAGPD8412K	Independent Director Independent Director	Any other transaction  Any other transaction			NA NA	3.26	0.0											
f transaction during the reporting period		,		j, other transaction				515.16	0.0											