



August 08, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block – G, Bandra  
Kurla Complex, Bandra (E), Mumbai - 400051

Ref.: **Indus Towers Limited (534816 / INDUSTOWER)**

Sub.: **Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity**

Dear Sir/ Madam,

Pursuant to the Regulation 30 read with Part B of the Schedule III of the Listing Regulations and Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**Circulars**"), we wish to inform you that the Company has received an Appeal Order from the Commissioner of Income Tax (Appeals) - 31, New Delhi on August 07, 2023.

The details as per the Circulars are enclosed as **Annexure 'A'**.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe  
Company Secretary & Compliance Officer

Encl.: As above

**Indus Towers Limited**

**Annexure A**

<b>Name(s) of the opposing party, court/ tribunal/ agency where litigation is filed</b>	Commissioner of Income Tax (Appeals) - 31, New Delhi
<b>Brief details of dispute/litigation</b>	Appeal Order received from Commissioner of Income Tax (Appeals) - 31, New Delhi for FY' 11. Issues under appeal relate to disallowance of depreciation on assets received pursuant to amalgamation, provisional capitalisation, Asset Retirement Obligation etc. Partial relief has been granted and certain disallowances have been remanded back to the assessing officer for verification. The amount involved in the matter forms part of the Contingent Liability under the Financial Statements for period ended March 31, 2023.
<b>Expected financial implications, if any, due to compensation, penalty etc.</b>	No financial implication on account of compensation, penalty.
<b>Quantum of claims, if any</b>	Not Applicable

**Indus Towers Limited**