



Ref: VTTL/SEC/SE/2023-24

August 04, 2023

The General Manager – Listing,
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051
PH: 022-26598235

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001
PH: 022-22721234

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith a copy of the Press Release which is being released today.

Thank you,
Yours truly,
for V.S.T Tillers Tractors Ltd.

Chinmaya Khatua
Company Secretary
M.No. 21759

Encl: a/a



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

Plot No.1 Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India

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VST Tillers Tractors Ltd has registered 3 times increase in PAT & EPS in Q1 FY24

Bengaluru, 4th August 2023:

VST Tillers Tractors Limited (VST), India's leading farm equipment manufacturer, today announced their Quarter 1 results for the financial year 2023-24.

VST reported a turnover of **Rs. 246 crores** during Q1 FY 24. This is the **highest ever** Q1 revenue of VST Tillers Tractors so far. The company's earning before interest, taxes, depreciation & amortization (EBITDA) stood at Rs 49.84 crore for Quarter 1, which is 18.86 % of revenue. In Last year Q1, EBITDA margin was 8.10%.

The company's Profit After Tax (PAT) for the current quarter is Rs. 32.99 crores, which is **3.28 times the PAT** of Q1 last year. Similarly, **Earning Per Share (EPS) also increased more than 3 times** over the Q1 last year.

The company has also registered healthy growth in Q1 in the export of tractors. In the domestic market, VST has launched 929 EGT models in this quarter which is receiving a good response from the market.

About the Company:

VST Tillers Tractors Limited (VST) is India's leading farm equipment manufacturer. VST was established in the year 1967 by the VST Group of companies. With a legacy of more than 55 years, VST continues to drive farm mechanization and empowerment of Indian farmers. The organization is the largest Indian manufacturer of Tillers, and 4WD Compact Tractors, and amongst the leading producers of the other category of Tractors, Engines, Transmission, Power Reaper, and Precision Components. VST also exports products to European, Asian, and African markets. For more details, please visit <https://www.vsttractors.com/>



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