



6th November, 2020

REF. NO. RACL/ BSE/ 2020-21

The Manager - Listing
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 520073

Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 30th September, 2020

Dear Sir/Ma'am,

In compliance with the Regulation 23(9) and other applicable Regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions in accordance with applicable Accounting Standards for the half-year ended 30th September, 2020.

Kindly take the aforesaid on record and oblige.

Thanking you,

For RACL Geartech Limited



Shagun Bajpai
Company Secretary & Compliance Officer
ICSI Mem. No.: A45982

Encl.: As above



Disclosure of Related parties / Related party transactions
(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)

A. List of Related Parties

Wholly Owned Subsidiary

Name of the Subsidiary	Country	Holding As at Mar 31,2020
Racl Geartech Gmbh	Austria	100%

Name of the Key Management Personnel	Designation
Mr Gursharan Singh	Chairman and Managing Director
Mr Dev Raj Arya	Director & CFO
Mr. Anil Sharma	Non- Executive Director
Ms. Shagun Bajpai	Company Secretary

Name of Relatives of Key Managerial Personnel	Relations
Mrs Narinder Paul Kaur (Non-Executive Director)	Wife of Mr.Gursharan Singh
Mr Prabh Mehar Singh	Son of Mr.Gursharan Singh

B. Transactions with related parties:

(Rs. In Lakh)

Particulars	As at Sep 30, 2020	As at Mar 31, 2020	As at Mar 31, 2019
Business Support Services of Racl Geartech Gmbh - Austria	35.44	39.56	0.00
Remuneration and Perks - Key Managerial Personnel	94.10	219.48	163.19
Remuneration and Perks - Relatives of Key Managerial Personnel	18.73	37.01	22.97
Directors Sitting Fees	7.55	2.95	0.90

Payments made to Racl Geartech Gmbh - Austria for Rs. 35.44 Lakh for Business Support Services rendered during the year. An investment has already been made for Rs. 14.19 Lakh by the Company.

For RACL Geartech Limited

Shagun Bajpai
Company Secretary

Remuneration & Perks include payment to Mr. Gursharan Singh, Chairman & Managing Director Rs. 51.51 Lakh (Prev Year Rs 142.18Lakh), Mr. Dev Raj Arya, Director & CFO Rs. 28.57 Lakh (Prev Year Rs. 59.65 Lakh) , Ms. Shagun Bajpai, Company Secretary Rs. 3.82 Lakh (Rs. 1.52 Lakh), Mr. Anil Sharma, Non-Executive Director Rs. 9.00 Lakh (Rs. 9.10 Lakh) KMP's of the company

Remuneration & Perks paid to Mrs. Narinder Paul Kaur (as retainership fees), Rs 9 Lakh (Prev Year Rs. 18 Lakh) and Mr. Prabh Mehar Singh Rs 8.93 Lakh (Prev year Rs 19.01 Lakh) , Relatives of Key Managerial Person

Director Sitting Fees is paid to Mrs. Narinder Paul Kaur, Non executive Director Rs. 0.80 Lakh (Prev. Year Rs 1.15 Lakh) & Mr. Anil Sharma, Non executive Director Rs. 1.20 Lakh (Prev. Year Rs 1.80 Lakh).

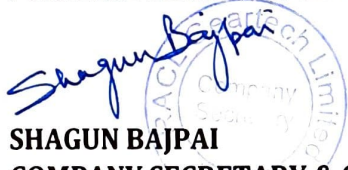
(Rs. In Lakh)

Name of the Subsidiary	Outstanding		Outstanding As	
	Receivable	Payable	Receivable	Payable
Racl Geartech Gmbh - Austria	0.00	3.54	2.88	4.81
	Investment in Equity As at Sep 30, 2020		Investment in Equity As at Mar 31, 2020	
	14.19		14.19	

(Rs. In Lakh)

Name of the Key Management Personnel	Outstanding As at Sep 30, 2020		Outstanding As at Mar 31, 2020	
	Receivable	Payable	Receivable	Payable
Mr Gursharan Singh	-	39.23	-	34.95
Mr Dev Raj Arya	-	2.37	-	-
Mr. Anil Sharma	-	0.15	-	-
Ms. Shagun Bajpai	-	0.25	-	-
Name of Relatives of Key Managerial Personnel				
Mrs Narinder Paul Kaur (Non-Executive Director)	-	0.75	-	-
Mr Prabh Mehar Singh	-	0.74	-	-

FOR RACL GEARTECH LIMITED



SHAGUN BAJPAI
COMPANY SECRETARY & COMPLIANCE OFFICER

ICSI MEM. NO.: A45982