SCL:SEC:NSE:BSE:2022-23

27th March 2023

The National Stock Exchange of India Ltd.,

"Exchange Plaza", 5th Floor

Bandra – Kurla Complex

Bandra (East)

Mumbai – 400 051

The Secretary
BSE Limited

P J Towers

Dalal Street

Mumbai - 400 001

Scrip Code: 502090

Symbol: SAGCEM

Series: EQ

Symbol

SAGCEM

Series

**DEBT** 

ISIN

INE433R07016

**Dear Sirs** 

Sub:

Intimation under Regulation 30 read with Schedule III Part "A" B (11) of SEBI

(LODR) Regulations 2015

Pursuant to the above said Regulation, we wish to inform you that our Board at its meeting held on today, has approved a proposal to furnish a Corporate Guarantee for a sum not exceeding Rs.665 crores to State Bank of India, as security for the loan availed by our subsidiary viz., Andhra Cements Limited.

Our Board has also approved a proposal to pledge 25% of Sagar Cement's holdings in Andhra Cements Limited in favour of the said banker as further security for the said loan.

The above approvals are subject to further approval of our shareholders, to be obtained in due course of time.

We would request you to kindly take the above information on record.

Thanking you

Yours faithfully

For Sagar Cements Limited

R.Soundararajan Company Secret DNV-GL







