

**Hindustan
Everest Tools
Limited**



CIN : L74110DL1962PLC003634
4/11, 1st Floor, Asaf Ali Road,
New Delhi - 110 002 (INDIA)
Ph. No. : +91 - 9910032394
Email : admin@everesttools.com
Website :- www.everesttools.com

Date: September 30, 2021

To
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code No. 505725

Subject: Outcome of Board Meeting held on today i.e., 30th September, 2021

Sir/Madam,

In pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that a meeting of Board of Directors of M/s Hindustan Everest Tools Limited ("the Company") held today i.e., Thursday, the 30th day of September, 2021 inter-alia, has:-

1. Annual General Meeting

Approved convening of its Fifty-Eighth (58th) Annual General Meeting ("AGM") of the members of the Company on Wednesday, October 27, 2021 ("AGM") via video conferencing/ other Audio-Visual means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) and period of Book Closure for the purpose of 58th AGM of the Company.

2. Recommendations for split/Sub-division of equity shares

Subject to the approval of the Company's shareholders, the Board considered and approved a proposal for sub-division of existing 1 (One) Equity share of nominal value of Rs. 10/- each to be sub-divided into 5 (Five) Equity Shares of nominal value of Re. 2/- each and consequently Alteration of Capital Clause of the Memorandum of Association of the Company resulting from the said sub-division was also approved.

The details required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed in **Annexure -A**.

3. Recommendation for suitable alteration of Memorandum of Association of the Company, to the shareholders subject to requisite approvals.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular have been enclosed herewith as **Annexure -B**.

The Meeting of the Board of Directors of the Company commenced at 08:00 P.M. and concluded at 10:00 P.M.

You are requested to acknowledge the afore-mentioned information and oblige.

Thanking You,

For Hindustan Everest Tools Limited

For Hindustan Everest Tools Limited

Devansh Gupta
Managing Director
DIN: 06920376

Managing Director

Hindustan Everest Tools Limited



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Annexure -A

Details of Stock Split (Sub-division of Shares)

S. No.	Particulars	Details												
1.	Split/ Consolidation Ratio	Existing 1 (One) Equity Share of nominal value of Rs. 10/- (Rupees Ten only) each will be sub-divided into 5 (Five) Equity Shares of nominal value of Re. 2/- each (Rupees Two only).												
2.	Rationale behind the split/ consolidation	The Company intends to improve the liquidity of its shares in the Stock Market by reducing the nominal value of the shares through the process of subdivision.												
3.	Pre and post share capital – Authorised, paid-up and subscribed	<table border="1"> <thead> <tr> <th>Equity Share Capital</th> <th>Pre-Split</th> <th>Post-Split</th> </tr> </thead> <tbody> <tr> <td>Authorized</td> <td>Rs. 2,50,00,000</td> <td>Rs. 2,50,00,000</td> </tr> <tr> <td>Subscribed</td> <td>Rs. 1,60,72,000</td> <td>Rs. 1,60,72,000</td> </tr> <tr> <td>Paid-up</td> <td>Rs. 1,60,72,000</td> <td>Rs. 1,60,72,000</td> </tr> </tbody> </table>	Equity Share Capital	Pre-Split	Post-Split	Authorized	Rs. 2,50,00,000	Rs. 2,50,00,000	Subscribed	Rs. 1,60,72,000	Rs. 1,60,72,000	Paid-up	Rs. 1,60,72,000	Rs. 1,60,72,000
Equity Share Capital	Pre-Split	Post-Split												
Authorized	Rs. 2,50,00,000	Rs. 2,50,00,000												
Subscribed	Rs. 1,60,72,000	Rs. 1,60,72,000												
Paid-up	Rs. 1,60,72,000	Rs. 1,60,72,000												
4.	Expected time of completion	Approximately 3-4 months from the date of approval of the shareholders.												
5.	Class of shares which are consolidated or sub-divided	Equity Shares & Preference Shares												
6.	Number of shares of each class pre and post split or consolidation	<table border="1"> <thead> <tr> <th>Equity Shares</th> <th>Pre-Split</th> <th>Post-Split</th> </tr> </thead> <tbody> <tr> <td>Authorized</td> <td>25,00,000 Equity Shares of Rs. 10/- each</td> <td>1,25,00,000 Equity Shares of Rs. 2/- each</td> </tr> <tr> <td>Subscribed</td> <td>16,07,200 Equity Shares of Rs.10/- each</td> <td>80,36,000 Equity Shares of Rs. 2/- each</td> </tr> <tr> <td>Paid-up</td> <td>16,07,200 Equity Shares of Rs.10/- each</td> <td>80,36,000 Equity Shares of Rs. 2/- each</td> </tr> </tbody> </table>	Equity Shares	Pre-Split	Post-Split	Authorized	25,00,000 Equity Shares of Rs. 10/- each	1,25,00,000 Equity Shares of Rs. 2/- each	Subscribed	16,07,200 Equity Shares of Rs.10/- each	80,36,000 Equity Shares of Rs. 2/- each	Paid-up	16,07,200 Equity Shares of Rs.10/- each	80,36,000 Equity Shares of Rs. 2/- each
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7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidating shareholding	Since proposal is for stock split, every equity shareholder would get shares.												

For Hindustan Everest Tools Limited


Managing Director

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Annexure -B

Proposed alteration of the Memorandum of Association of the Company as per the Section 13 and 61 and other applicable provisions, if any, of the Companies Act, 2013 for adoption of new Capital Clause "V", recommended to the shareholder for their consideration and approval.

Altered New Capital Clause "V"-

" V. The Authorised Share Capital of the Company is Rs. 2,50,00,000/-(Rupees Two Crores Fifty Lakhs Only) divided into 1,25,00,000 (One Crore Twenty-Five Lakh) equity shares of Rs.2 (Rupees Two Only) each."

For Hindustan Everest Tools Limited

Managing Director