



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref: ADL/SE/2020/1
January 6, 2020

To,
Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
Listing/ Compliance Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra - Kurla
Complex, Bandra (E), Mumbai - 400051

BSE CODE - 524348

NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Ref : Regulation 30 of SEBI (LODR) Regulations, 2015

Sub: Intimation for incorporation of Wholly Owned Subsidiary (WOS) Company

This is to inform you that Company has incorporated a Wholly Owned Subsidiary (WOS) Company namely “**Pinnacle Life Science LLC**” registered with International Free Zone Authority, Fujairah at United Arab Emirates (U.A.E.) on January 5, 2020.

The details as required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:-

Sr. No.	Details of events need to be provided	Information of such events
a)	Name of the target entity, details in brief such as size, turnover etc.	Pinnacle Life Science LLC - Nominal Capital of the Company is AED 1,50,000/- divided into 1,000 shares of AED 150/- - Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition* would fall within related party transaction(s) and Whether the Promoters/ Promoter Group/ Group Companies have any interest in the entity being acquired*? If yes, nature of interest and details thereof and whether the same is done at “arm length”	Not Applicable Not Applicable Not Applicable





Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

c)	Industry to which the entity being acquired* belongs	Not Applicable
d)	Objects and effects of acquisition* (including but not limited to disclosure of reasons for acquisition* of target entity, if its business is outside the main line of the listed entity)	Not Applicable
e)	Brief details of any governmental or regulatory approvals required for the acquisition*	Not Applicable
f)	Indicative time period for completion of the acquisition*	Not Applicable
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Not Applicable
h)	Cost of Acquisition* or the price at which the shares are acquired	Not Applicable
i)	Percentage of shareholding/ control acquired* and/ or number of shares acquired	100% Wholly Owned Subsidiary
j)	Brief background about the entity acquired in terms of product/ line of business acquired, date of acquisition*, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Pinnacle Life Science LLC is Incorporated in International Free Zone Authority, Fujairah – U.A.E. on January 5, 2020 and is yet to commence its business operations.

* The Company has not acquired any new Company but has incorporated Wholly Owned Subsidiary to expand the business and explore the business opportunities in Middle East and North Africa.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE

COMPANY SECRETARY & COMPLIANCE OFFICER

ICSI M.NO.: A54527

