

June 03, 2024

BSE Limited
P J Towers,
Dalai Street, Fort
Mumbai 400001

Scrip Code: 503669

Sub: Outcome of Reverse Book Building Process under Regulation 17(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations").

Ref: Voluntary Delisting Offer made by Bajrang Finance Limited ("Promoter Acquirer 1"), Remi Sales and Engineering Limited ("Promoter Acquirer 2"), and Remi Securities Limited ("Promoter Acquirer 3") (Promoter Acquirer 1, Promoter Acquirer 2 and Promoter Acquirer 3 are jointly referred to as the "Promoter Acquirers") to the Equity Shareholders of the Company Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Delisting Regulations")

Dear Sir/Madam,

This is with reference to the Delisting Offer made by Bajrang Finance Limited ("Promoter Acquirer 1"), Remi Sales and Engineering Limited ("Promoter Acquirer 2"), and Remi Securities Limited ("Promoter Acquirer 3") (Promoter Acquirer 1, Promoter Acquirer 2 and Promoter Acquirer 3 are jointly referred to as the "Promoter Acquirers") to the Equity Shareholders of the Company Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Delisting Regulations").

The Delisting Offer opened on Tuesday, May 28, 2024 and closed today i.e., Monday, June 03, 2024 at end of market hours on BSE Limited ("BSE"). Bigshare Services Private Limited ("Registrar to the Delisting Offer") and Systematix Corporate Services Limited ("Manager to the Delisting Offer") have analysed the bids received from BSE and the outcome of the Reverse Book Building Process ("RBBP"), which is hereby disclosed and announced in terms of Regulation 17 (3) of the Delisting Regulations:

Script Name	K K Fincorp Limited
Symbol & Code	Symbol: KKFIN Code: 503669
Issue Period:	Bid Opening Date: Tuesday, May 28, 2024 Bid Closing Date: Monday, June 03, 2024
Floor Price	Rs. 24.49 (Rupees Twenty Four and paise Forty Nine only) per Equity Share
Indicative Price	Rs. 25.00/- (Rupees Twenty Five only) per Equity Share
Delisting Offer Size	42,48,800 Equity Shares
Discovered Price	Rs. 25 (Rupees Twenty-Five Only)
Number of Equity Shares and Bids	Total 36,89,794 Equity Shares from 12 bids are received between price range of Rs. 25 per Equity Share and Rs. 150 per Equity Share. Out of which 36,89,789 Equity Shares from 11 bids at Rs. 25 per Equity Share are found to be valid.
Number of Equity Shares and Bids above Discovered Price	No. of Equity Shares – 5 No. of Bids – 1
Whether Delisting Offer successful in terms of	Total Issued Equity Shares: 56,00,000 (100%)

Systematix Corporate Services Limited

Registered Office: 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel: +91-0731-4068253
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CIN: L91990MP1985PLC002969 Website: www.systematixgroup.in Email: secretarial@systematixgroup.in

SEBI Merchant Banking Registration No. : INM000004224



Regulation 21 of the SEBI Delisting Regulations	Particulars	No of Equity Shares	% of the Total Issued Capital
	Pre-Delisting Offer Promoter and Members of Promoter Group Shareholding	13,51,200	24.13
	No of Equity Shares successfully Bid at Discovered Price*	36,89,789	65.89
	Post Delisting Offer Promoter and Members of Promoter Group Shareholding	50,40,989	90.02

*Rs. 25 (Rupees Twenty-Five only) Per Equity Share.

As the post Delisting Offer shareholding of the Promoter Acquirers have exceeded 90% of total issued Equity Shares, the Delisting Offer is deemed successful in terms of Regulation 21 of the SEBI Delisting Regulations, if Discovered Price of Rs. 25/- per Equity Share is accepted by the Promoter Acquirers.

If Discovered Price is accepted by the Promoter Acquirers, then payment will be made to the successful bidders in accordance with Regulation 24 and other provisions of the Delisting Regulations, SEBI Circulars and the settlement calendar of BSE / Indian Clearing Corporation Limited. Lien on unaccepted / rejected shares will be released on the Equity Shares in their respective demat accounts of the Public Shareholders in accordance with Regulation 23 of the Delisting Regulations.

In terms of Regulation 17(4) and Regulation 22(4) of the Delisting Regulations, a post offer public announcement disclosing the success of the reverse book building process and acceptance or rejection of the Discovered Price will be made in the same newspapers in which the Detailed Public Announcement was made.

We also wish to bring to your notice that the **Discovered Price is accepted by the Promoter Acquirers and therefore the Delisting Offer is successful in terms of the Delisting Regulations. The bid(s) received over and above the Discovered Price shall be rejected by the Promoter Acquirers.**

For Systematix Corporate Services Limited




Amit Kumar
Director, Investment Banking