

**Apbml/Exch./2024-25/30**  
**02<sup>nd</sup> October, 2024**

|   |   |
|---|---|
| <b>To,</b><br><b>Corporate Relationship Department</b><br><b>BSE Limited</b><br>P.J Tower, Dalal Street, Fort<br>Mumbai – 400 001<br>Company Code: 540824 | <b>To,</b><br><b>National Stock Exchange of India Ltd</b><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra- Mumbai-400 051<br>Company Code: Astron |
|---|---|

**Dear Sir / Madam,**

**Subject: Voting results as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report of the 14<sup>th</sup> Annual General Meeting.**

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the details regarding the voting results of the business transacted at the 14<sup>th</sup> AGM held on Monday, 30<sup>th</sup> September, 2024 at 11.00 AM through Video Conferencing and Other Audio Visual Means (VC/OAVM) in the prescribed format.

Consolidated report of the Scrutinizer is enclosed herewith.

The said results are also available on our company's website i.e. [www.astronpaper.com](http://www.astronpaper.com)

Kindly take on your record.

**For, Astron Paper & Board Mill Limited**

**Hina Ronak Patel**  
Digitally signed by Hina  
Ronak Patel  
Date: 2024.10.02  
16:25:37 +05'30'

**Hina Ronak Patel**

**Company Secretary & Compliance Officer**

**Encl.: As Above**

**Reg. Office:** D-702, Ganesh Meridian, Opp. High Court, S. G. Highway, Ahmedabad-380060.

**Phone No:** +91 079 – 40081221

**Email id:** [info@astronpaper.com](mailto:info@astronpaper.com)

**Website:** [www.astronpaper.com](http://www.astronpaper.com)

**CIN:** L21090GJ2010PLC063428

## RESULT

**Result of Voting conducted through Remote E-Voting and E-Voting at AGM for the 14<sup>th</sup> Annual General Meeting of the Company held on Monday, 30<sup>th</sup> September, 2024 at 11.00 A.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM).**

|    |  |                                  |
|----|--|----------------------------------|
| 1. | Date of Annual General Meeting   | 30 <sup>th</sup> September, 2024 |
| 2. | Cut-off Date   | 23 <sup>rd</sup> September, 2024 |
| 3. | Total number of Shareholders as on cut – off date  | 21,406                           |
| 4. | No. of Directors attended the meeting through video conferencing and in person (Including Promoter & Promoter Group) | 7                                |
| 5. | Promoters and Promoter Group   | 3                                |
| 6. | Public   | 34                               |

The requirement of quorum was met. Annual General Meeting commenced at 11:10 A.M. and concluded at 11:45 A.M.

### Details of Agenda:

The modes of voting of all the resolutions were Remote E-voting and E-voting conducted at the 14<sup>th</sup> Annual General Meeting.

| Agenda No. | Details of Agenda  | Resolution Required (Ordinary/special) | Mode of Voting (Remote e-Voting /e-voting at AGM) | Remarks                         |
|------------|--|--|---|---------------------------------|
| 1.         | To receive, consider and adopt:<br>a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31 <sup>st</sup> March, 2024, together with the Reports of the Board of Directors and Auditors thereon; and<br>b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31 <sup>st</sup> March, 2024 and the Report of the Auditors thereon. | Ordinary Resolution                    | Remote E-voting and E-voting at the AGM           | Passed with Requisite majority. |
| 2.         | To consider appointment of a Director in place of Shri Karshanbbhai H. Patel, Director (DIN: 00048167) who retires by rotation and being eligible, offers himself for re-appointment.  | Ordinary Resolution                    | Remote E-voting and E-voting at the AGM           | Passed with Requisite majority. |

|    |   |                     |   |                                 |
|----|---|---------------------|---|---------------------------------|
| 3. | To approve the re-appointment of Mr. Ramakant Patel (DIN: 00233423) as Whole Time Director (Key Managerial Personnel) of the Company. | Ordinary Resolution | Remote E-voting and E-voting at the AGM | Passed with Requisite majority. |
| 4. | To approve the re-appointment of Mr. Dhiren Parikh (DIN: 08525317) as an Independent Director of the Company.                         | Special Resolution  | Remote E-voting and E-voting at the AGM | Passed with Special majority.   |

**For, Astron Paper & Board Mill Limited**

**Hina Ronak  
Patel**

Digitally signed by Hina  
Ronak Patel  
Date: 2024.10.02  
16:26:24 +05'30'

**Hina Ronak Patel**

**Company Secretary & Compliance Officer**

**Encl.: As Above**

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**CIN:** L21090GJ2010PLC063428

| Resolution (1)   |                               |                    |                     |  |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary   |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | Yes  |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2024, together with the Reports of the Board of Directors and Auditors thereon<br>b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2024 and the Report of Auditors thereon. |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares  | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100  | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter  | E-Voting                      | 12583250           | 1182900             | 9.4006   | 1182900                  | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          |                    |                     |  |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |                    |                     |  |                          |                        |                                      |                                    |
| Public Institutions  | Total                         |                    | 1182900             | 9.4006   | 1182900                  | 0                      | 100.0000                             | 0.0000                             |
|  | E-Voting                      | 12583250           | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          |                    |                     |  |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |                    |                     |  |                          |                        |                                      |                                    |
| Public Non-Institutions  | Total                         |                    | 0                   | 0.0000   | 0                        | 0                      | 0.0000                               | 0.0000                             |
|  | E-Voting                      | 26735              | 140368              | 0.4142   | 138833                   | 1535                   | 98.9064                              | 1.0936                             |
|  | Poll                          |                    |                     |  |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |                    |                     |  |                          |                        |                                      |                                    |
|  | Total                         | 33890015           | 140368              | 0.4142   | 138833                   | 1535                   | 98.9064                              | 1.0936                             |
|  | Total                         | 46500000           | 1323268             | 2.8457   | 1321733                  | 1535                   | 99.884                               | 0.116                              |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |  |                          |                        |                                      | <b>Yes</b>                         |

| Resolution (2)  |                       |                    |                     |  |                          |                        |                                      |                                    |
|---|-----------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)             |                       |                    |                     | Ordinary   |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the |                       |                    |                     | Yes  |                          |                        |                                      |                                    |
| Description of resolution considered                  |                       |                    |                     | To consider appointment of a Director in place of Shri Karshanbbhai H. Patel, Director (DIN: 00048167) who retires by rotation and being eligible, offers himself for re-appointment |                          |                        |                                      |                                    |
| Category  | Mode of voting        | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares  | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|   |                       | (1)                | (2)                 | (3)=[(2)/(1)]*100  | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                           | E-Voting              | 12583250           | 1182900             | 9.4006   | 1182900                  | 0                      | 100.0000                             | 0.0000                             |
|   | Poll                  |                    |                     |  |                          |                        |                                      |                                    |
|   | Postal Ballot (if app |                    |                     |  |                          |                        |                                      |                                    |
|   | Total                 |                    | 1182900             | 9.4006   | 1182900                  | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions                                  | E-Voting              | 26735              | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|   | Poll                  |                    |                     |  |                          |                        |                                      |                                    |
|   | Postal Ballot (if app |                    |                     |  |                          |                        |                                      |                                    |
|   | Total                 |                    | 0                   | 0.0000   | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Non Institutions                              | E-Voting              | 33890015           | 140368              | 0.4142   | 137855                   | 2513                   | 98.2097                              | 1.7903                             |
|   | Poll                  |                    |                     |  |                          |                        |                                      |                                    |
|   | Postal Ballot (if app |                    |                     |  |                          |                        |                                      |                                    |
|   | Total                 |                    | 140368              | 0.4142   | 137855                   | 2513                   | 98.2097                              | 1.7903                             |
| Total   |                       | 46500000           | 1323268             | 2.8457   | 1320755                  | 2513                   | 99.8101                              | 0.1899                             |
| Whether resolution is Pass or Not.                    |                       |                    |                     |  |                          |                        |                                      | Yes                                |

| Resolution (3)   |                         |                    |                     |  |                          |                        |                                      |                                    |
|--|-------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                         |                    |                     | Ordinary   |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                         |                    |                     | Yes  |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                         |                    |                     | To approve the re-appointment of Mr. Ramakant Patel (DIN: 00233423) as Whole Time Director (Key Managerial Personnel) of the Company |                          |                        |                                      |                                    |
| Category   | Mode of voting          | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares  | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                         | (1)                | (2)                 | (3)=[(2)/(1)]*100  | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                    | 12583250           |                     |  |                          |                        |                                      |                                    |
|  | Postal Ballot (if appli |                    |                     |  |                          |                        |                                      |                                    |
|  | <b>Total</b>            | 12583250           | 0                   | 0.0000   | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Institutions   | E-Voting                |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                    | 26735              |                     |  |                          |                        |                                      |                                    |
|  | Postal Ballot (if appli |                    |                     |  |                          |                        |                                      |                                    |
|  | <b>Total</b>            | 26735              | 0                   | 0.0000   | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Non Institutions   | E-Voting                |                    | 140368              | 0.4142   | 138855                   | 1513                   | 98.9221                              | 1.0779                             |
|  | Poll                    | 33890015           |                     |  |                          |                        |                                      |                                    |
|  | Postal Ballot (if appli |                    |                     |  |                          |                        |                                      |                                    |
|  | <b>Total</b>            | 33890015           | 140368              | 0.4142   | 138855                   | 1513                   | 98.9221                              | 1.0779                             |
| <b>Total</b>   | <b>Total</b>            | 46500000           | 140368              | 0.3019   | 138855                   | 1513                   | 98.9221                              | 1.0779                             |
| <b>Whether resolution is Pass or Not.</b>                                |                         |                    |                     |  |                          |                        |                                      | Yes                                |

| Resolution (4)   |                               |                    |                     |  |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special  |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No   |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To approve the re-appointment of Mr. Dhiren Parikh (DIN: 08525317) as an Independent Director of the Company |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares  | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100  | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      |                    | 1182900             | 9.4006   | 1182900                  | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          | 12583250           |                     |  |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |                    |                     |  |                          |                        |                                      |                                    |
|  | <b>Total</b>                  | 12583250           | 1182900             | 9.4006   | 1182900                  | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions   | E-Voting                      |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          | 26735              |                     |  |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |                    |                     |  |                          |                        |                                      |                                    |
|  | <b>Total</b>                  | 26735              | 0                   | 0.0000   | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Non Institutions   | E-Voting                      |                    | 140368              | 0.4142   | 136455                   | 3913                   | 97.2123                              | 2.7877                             |
|  | Poll                          | 33890015           |                     |  |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |                    |                     |  |                          |                        |                                      |                                    |
|  | <b>Total</b>                  | 33890015           | 140368              | 0.4142   | 136455                   | 3913                   | 97.2123                              | 2.7877                             |
| <b>Total</b>   | <b>Total</b>                  | 46500000           | 1323268             | 2.8457   | 1319355                  | 3913                   | 99.7043                              | 0.2957                             |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |  |                          |                        |                                      | Yes                                |

# ISHAN P. SHAH

LL.B.(Hons), LL.M.

Advocate

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Date: 1<sup>st</sup> October, 2024

To,  
The Chairman  
Astron Paper and Board Mill Limited  
D-702, Seventh Floor Ganesh Meriden,  
Opp High Court, S.G. Highway,  
Ahmedabad-380060.

**Sub: Scrutinizer's Report on E- Voting conducted pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014**

Dear Sir,

1. Astron Paper and Board Mill Limited, vide resolution passed by its Board of Directors at their meeting held on 14/08/2024 has appointed Mr. Pinakin S. Shah, Practising Company Secretary, the undersigned to ensure the process of Electronic Voting as prescribed under Section 108 of Companies Act, 2013 (herein after referred to as the "Act") read with Rule 20 of Companies (Management and Administration) Rules, 2014 (herein after referred to as the "Rules").
2. The Notice dated 14/08/2024 convening Annual General Meeting of the Company along with the Statement as required under Section 102 of the Companies Act, 2013 were sent to the Shareholders in respect of the below mentioned Resolutions to be passed at the said Annual General Meeting to be held on 30/09/2024.
3. The Company has availed the E- voting facility offered by Central Depository System (India) Limited (CDSL) for conducting E- voting by the shareholders of the Company.
4. The shareholders of the Company holding shares as on the cut-off date of Monday, 23<sup>rd</sup> September, 2024 were entitled to vote on the proposed resolutions as set out at item no. 1 to 4 in the notice of the Annual General Meeting of Astron Paper and Board Mill Limited.



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Office: A/201 Siddhi Vinayak Towers, Next to Kataria House, off S.G.Highway,

Makaraba, Ahmedabad-380051. (M) +91-97272-60-888 Email: ipshah13@gmail.com



# ISHAN P. SHAH

LL.B.(Hons), LL.M.

Advocate

5. The voting period for E- voting commenced on Friday, 27<sup>th</sup> September, 2024 at 9:00 A.M. and ended on Sunday, 29<sup>th</sup> September, 2024 at 5.00 P.M. and the CDSL E- voting platform was blocked thereafter and the votes cast under E- voting facility were then unblocked in presence of two witnesses who were not in the employment of the Company.
6. I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the CDSL E- voting system. I now submit the E- voting report as under in respect of the said resolutions. My responsibility as Scrutinizer for remote e-voting and poll process is to make Scrutinizer's Report of the votes casted "in favor and against" the resolutions stated below, based on the data downloaded from CDSL E-voting facility and the votes casted by Poll process by the shareholders of the Company at this Annual General Meeting.
7. The Company has received 1323268 (Thirteen Lakh Twenty Three Thousand Two Hundred and Sixty Eight) votes for 46500000 outstanding equity shares. The details of the shares voted in favour, against and invalid are under:

i. **Item No. 1: As an Ordinary Resolution**

To receive, consider and adopt:

- a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2024, together with the Reports of the Board of Directors and Auditors thereon; and
- b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2024 and the Report of Auditors thereon:

|            | Number of Members | No. of shares | % of total valid votes |
|------------|-------------------|---------------|------------------------|
| In favour  | 64                | 1321733       | 99.88%                 |
| In against | 4                 | 1535          | 0.12%                  |
| Invalid    | -                 | -             | -                      |

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# ISHAN P. SHAH

LL.B.(Hons), LL.M.

Advocate

## ii. Item No. 2: As an Ordinary Resolution

To consider appointment of a Director in place of Shri Karshanbbhai H. Patel, Director (DIN: 00048167) who retires by rotation and being eligible, offers himself for re-appointment.

|            | Number of Members | No. of shares | % of total valid votes |
|------------|-------------------|---------------|------------------------|
| In favour  | 61                | 1320755       | 99.81%                 |
| In against | 7                 | 2513          | 0.19%                  |
| Invalid    | -                 | -             | -                      |

## iii. Item No. 3: As an Ordinary Resolution

To approve the re-appointment of Mr. Ramakant Patel (DIN: 00233423) as Whole Time Director (Key Managerial Personnel) of the Company.

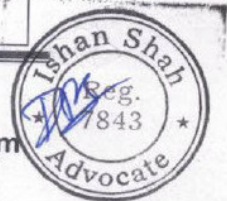
|            | Number of Members | No. of shares | % of total valid votes |
|------------|-------------------|---------------|------------------------|
| In favour  | 60                | 138855        | 98.92%                 |
| In against | 7                 | 1513          | 1.08%                  |
| Invalid    | -                 | -             | -                      |

## iv. Item No. 4: As a Special Resolution

To approve the re-appointment of Mr. Dhiren Parikh (DIN: 08525317) as an Independent Director of the Company.

|  | Number of Members | No. of shares | % of total valid votes |
|--|-------------------|---------------|------------------------|
|--|-------------------|---------------|------------------------|

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ISHAN P. SHAH

LL.B.(Hons), LL.M.


Advocate

|            |    |         |       |
|------------|----|---------|-------|
| In favour  | 60 | 1319355 | 99.7% |
| In against | 8  | 3913    | 0.3%  |
| Invalid    | -  | -       | -     |

8. I have handed over the related papers/ registers and records for safe custody to the Chairman authorized by the Board.

Thanking you.

Yours Faithfully,

  
Ishan Shah  
Advocate



Countersigned By  
For, Astron Paper & Board

KIRIT  
GHANSHYAM  
BHAI PATEL

Digitally signed by KIRIT  
GHANSHYAM BHAI PATEL  
Date: 2024.10.01 16:14:25 +05'30'

Kirit Patel,  
Chairman & Managing Director  
DIN: 03353684



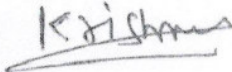
Witness:-1



Name:- Divyang Patel

Address:- B-301, Kalthirth Apartment, Satellite, Ahmedabad-380015

Witness:-2



Name:- Krishna Prajapati

Address:- 51, Sector No 4, Nirnaynagar, Ahmedabad-382481

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