

IAL/CS/AGM/2020/6698  
December 29, 2020

THE DY. MANAGER  
DEPTT. OF CORPORATE SERVICES  
BOMBAY STOCK EXCHANGE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI - 400 001.

Reg : OUTCOME OF 33<sup>RD</sup> ANNUAL GENERAL MEETING  
HELD ON 29/12/2020 (SCRIP CODE 514165)

Dear Sir/ Madam,

This is further to our letter No. IAL/CS/AGM/2020/6610 dated 27/11/2020, the 33<sup>rd</sup> Annual General Meeting of the Company was held today i.e. 29/12/2020 and the businesses mentioned in the Notice dated 09/10/2020 were transacted.

In this regard, please find enclosed the following :-

- 1) Brief proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexed
- 2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Report of Scrutinizer dated December 29, 2020, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration), Rules 2014.

The meeting Commenced at 11:00 A.M. and concluded at 11:30 A.M.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,  
for INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)  
G.M. CUM COMPANY SECRETARY

Encl.: as above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)  
Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No.  
A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



**Annexure**

**Brief proceedings of the 33rd Annual General Meeting:**

The 33<sup>rd</sup> Annual General Meeting (AGM) of the Members of Indian Acrylics Limited ('the Company') was held on Tuesday, December 29, 2020 at 11.00 A.M. (IST) at Village Harkishanpura, Distt. Sangrur (Punjab). Shri Alok Goyal, Executive Director (Works), was elected as Chairman of the meeting. The requisite quorum being present, the Chairman called the meeting to order. Shri Madan Mohan Chopra (Independent Director and Chairman of Audit Committee) and Shri Ajit Singh Chatha (Independent Director and Chairman of Nomination and Remuneration Committee & Stakeholders Relationship Committee) were also present in the meeting. Chairman informed the shareholders that the Company had provided Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.

It was further informed that there would be no voting by show of hands. Shri Bhavnesh Kumar Gupta, Company Secretary, read the Auditors' Report.

The following items of business, as per the Notice of AGM, were transacted at the meeting:

- 1) Adoption of Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors ('the Board') and Auditors thereon.
- 2) Re-appointment of Sh. Alok Goyal (DIN- 08049515) as a Director, who retires by rotation and is eligible for re-appointment.
- 3) Ratification of remuneration of Cost Auditor, M/s Aggarwal Vimal & Associates.
- 4) Approval for Appointment of Shri Shashi Bhushan Gupta (DIN:00154404) as Independent Director for a period of five years.
- 5) Approval for Appointment of Smt. Deva Bharathi Reddy (DIN: 08763741) as Independent Director for a period of five years.
- 6) Approval for Re-appointment of Shri Dheeraj Garg (DIN-00034926) as an Additional Managing Director of the Company.
- 7) Approval for Re-appointment of Sh. Rajinder Kumar Garg (DIN: 00034827), as Managing Director of the Company.

Clarifications were provided to the queries raised by the members.

The Board of Directors appointed Sushil K. Sikka as the Scrutinizer to supervise the e-voting and poll process. The Chairman authorized the Company Secretary to declare the results of voting and place the same on the website of the Company.

The details of the voting results (remote e-voting and ballot) on all the resolutions as set out in the Notice of AGM annexed.

This is for your information and record.

Thanking you,

Yours faithfully,

for INDIAN ACRYLICS LIMITED

  
(BHAVNESH K GUPTA)

G.M. CUM COMPANY SECRETARY

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)  
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A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



## DETAILS OF VOTING RESULTS AT 33<sup>RD</sup> ANNUAL GENERAL MEETING

Date of AGM: Tuesday, December 29, 2020

Total number of shareholders on record date: 99291

Book Closure: December 21, 2020 to December 29, 2020 (Both days inclusive)

No. of shareholders present in the meeting either in person or through proxy:

Sr. No.	Category	In person	Through Proxy
1.	Promoters and Promoter Group	10	-
2.	Public	32	-
	<b>Total</b>	42	-

No. of shareholders attended the meeting through Video Conferencing

Sr. No.	Category	In person	Through Proxy
1.	Promoter and Promoter Group	Not Provided	Not Provided
2.	Public	Not Provided	Not Provided
	<b>Total</b>	Not Provided	Not Provided

### AGENDA WISE

#### In case of Poll/Postal Ballot/E-voting

The mode of voting for all resolutions was E-voting and Poll (electronically) conducted at the Meeting.

**Resolution 1:** Adoption of Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2020 and the Reports of Board of Directors' and Auditors' thereon. (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={{(2)/(1)}*100}	(4)	(5)	(6)={{(4)/(2)}*100}	(7)={{(5)/(2)}*100}
Promoter and Promoter Group	84662319	39481648	46.63	39481648	0	100%	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567043	3818529	7.55	3818328	201	100.00%	0.00
<b>Total</b>	<b>135322162</b>	<b>43300177</b>	<b>32.00</b>	<b>43299976</b>	<b>201</b>	<b>100.00%</b>	<b>0.00</b>



**Resolution 2:** Re-appointment of Shri Alok Goyal (DIN: 08049515), retiring by rotation and being eligible, offering himself for re-appointment. (Ordinary Resolution)

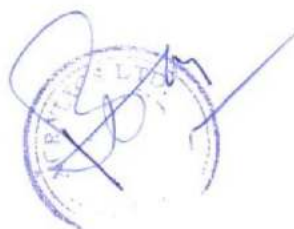
Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	84662319	39481648	46.63	39481648	0	100%	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567043	3818529	7.55	3813058	5471	99.86%	0.14
Total	135322162	43300177	32.00	43294706	5471	99.99%	0.01

**Resolution 3:** Ratification of payment of remuneration to the Cost Auditors of the Company (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	84662319	39481648	46.63	39481648	0	100%	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567043	3818529	7.55	3814977	3552	99.90%	0.10
Total	135322162	43300177	32.00	43296625	3552	99.99%	0.01

**Resolution 4:** Approval for Appointment of Shri Shashi Bhushan Gupta (DIN:00154404) as Independent Director for a period of five years. (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	84662319	39481648	46.63	39481648	0	100%	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567043	3818529	7.55	3813058	5471	99.86%	0.14
Total	135322162	43300177	32.00	43294706	5471	99.99%	0.01



**Resolution 5:** Approval for Appointment of Smt. Deva Bharathi Reddy (DIN: 08763741) as Independent Director for a period of five years. (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	84662319	39481648	46.63	39481648	0	100%	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567043	3818529	7.55	3813128	5401	99.86%	0.14
Total	135322162	43300177	32.00	43294776	5401	99.99%	0.01

**Resolution 6:** Approval for Re-appointment of Shri Dheeraj Garg (DIN-00034926) as an Additional Managing Director of the Company. (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	84662319	39481648	46.63	39481648	0	100%	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567043	3818529	7.55	3818258	271	99.99%	0.01
Total	135322162	43300177	32.00	43299906	271	100.00%	0.00

**Resolution 7:** Approval for Re-appointment of Sh. Rajinder Kumar Garg (DIN: 00034827), as Managing Director of the Company. (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	84662319	39481648	46.63	39481648	0	100%	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567043	3818529	7.55	3814977	3552	99.90%	0.10
Total	135322162	43300177	32.00	43296625	3552	99.99%	0.01

**Note:** All the aforesaid resolutions were passed with requisite majority.



## Consolidated Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To

The Chairman of 33<sup>rd</sup> Annual General Meeting of the members of Indian Acrylics Limited (the Company) held on the Tuesday, 29<sup>th</sup> December, 2020 at 11.00 A.M. at Company's Regd. Office at Village Harkishanpura, Sub-Tehsil Bahawalnagar, Distt. Sangrur (Punjab)-148026.

Dear Sir,

**Subject: Resolutions passed at 33<sup>rd</sup> Annual General Meeting through E-voting/ Poll.**

I, Sushil Kumar Sikka, Sole Proprietor of S K Sikka & Associates, a Company Secretary in Practice have been appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct electronic voting process and to scrutinize physical ballot forms received from the shareholders/ proxies in respect of the below mentioned resolutions passed at the 33<sup>rd</sup> Annual General Meeting (AGM) of the members of the Company held on the 29<sup>th</sup> December, 2020.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of **22<sup>nd</sup> December, 2020**, were entitled to vote on the proposed resolutions as set out at items nos. 1 to 7 in the Notice of the 33<sup>rd</sup> AGM of Indian Acrylics Limited.

The voting period remained open from **December 26, 2020 at 9.00 a.m. and end on December 28, 2020 at 5.00 p.m.** and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through Physical ballot forms were considered in the AGM.

I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the CDSL e-voting system and the ballot forms received respectively.

I, now submit my Report as under on the result of the voting through electronic means physical mode in respect of the said Resolutions

### **Item No.1:-**

**Ordinary Resolution** - To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2020 and the Reports of Directors' and Auditors' thereon.



(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	34	23662	
Physical	42	43276314	
<b>Total</b>	<b>76</b>	<b>43299976</b>	<b>100</b>

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	2	201	
Physical	-	-	
<b>Total</b>	<b>2</b>	<b>201</b>	<b>0</b>

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Item No.2:-**

**Ordinary Resolution** - To appoint a Director in place of **Sh. Alok Goyal (DIN:08049515)**, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	31	18392	
Physical	42	43276314	
<b>Total</b>	<b>73</b>	<b>43294706</b>	<b>99.99</b>

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	5	5471	
Physical			
<b>Total</b>	<b>5</b>	<b>5471</b>	<b>0.01</b>



(iii) **Invalid votes:**

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
<b>Total</b>	-	-

**Item No. 3:-**

**Ordinary Resolution** - To obtain the consent of the members to ratify the remuneration paid to M/s Aggarwal Vimal & Associates (Firm Registration Number: 000350), Cost Accountants.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	32	20311	
Physical	42	43276314	
<b>Total</b>	<b>74</b>	<b>43296625</b>	<b>99.99</b>

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	4	3552	
Physical			
<b>Total</b>	<b>4</b>	<b>3552</b>	<b>0.01</b>





(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

**Item No. 4:-**

**Special Resolution - To appoint Shri Shashi Bhushan Gupta (DIN:00154404), as Non-Executive Independent Director of the Company.**

(i) Voted in favour of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	31	18392	
Physical	42	43276314	
<b>Total</b>	<b>73</b>	<b>43294706</b>	<b>99.99</b>

(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	5	5471	
Physical			
<b>Total</b>	<b>5</b>	<b>5471</b>	<b>0.01</b>

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-



**Item No. 5:-**

**Special Resolution - To appoint Smt. Deva Bharathi Reddy (DIN: 08763741), as Non-Executive Independent Director of the Company.**

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	32	18462	
Physical	42	43276314	
<b>Total</b>	<b>74</b>	<b>43294776</b>	<b>99.99</b>

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	4	5401	
Physical			
<b>Total</b>	<b>4</b>	<b>5401</b>	<b>0.01</b>

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Item No. 6:-**

**Special Resolution - To reappointment Shri Dheeraj Garg (DIN-00034926) as an Additional Managing Director.**

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	33	23592	
Physical	42	43276314	
<b>Total</b>	<b>75</b>	<b>43299906</b>	<b>100</b>

(ii) Voted **against** the resolution:



	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	3	271		
Physical				
<b>Total</b>	<b>3</b>	<b>271</b>		<b>0</b>

**(iii) Invalid votes:**

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Item No. 7:-**

**Special Resolution - To reappointment Sh. R K Garg (DIN: 00034827) as a Managing Director.**

**(i) Voted in favour of resolution:**

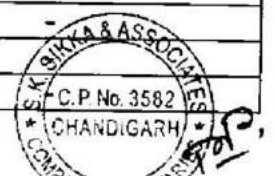
	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	32	20311		
Physical	42	43276314		
<b>Total</b>	<b>74</b>	<b>43296625</b>		<b>99.99</b>

**(ii) Voted against the resolution:**

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	4	3552		
Physical				
<b>Total</b>	<b>4</b>	<b>3552</b>		<b>0.01</b>

**(iii) Invalid votes:**

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary of Indian Acrylics Limited for safe keeping.

Thanking you

Yours faithfully,



(Sushil Kumar Sikka)

Practicing Company Secretary

Membership No. FCS 4241

C.P. No. 3582

Place: Chandigarh

Date: 29.12.2020

**UDIN: F004241B001720648**