

September 21, 2021

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 500850

Dear Sirs/ Madam,

**Re: Increase in volume**

This is with reference to your letter dated September 21, 2021 seeking clarification with regard to significant increase in volume of our scrip across exchanges.

We would like to clarify/confirm that all events, information etc that have an impact on the operation or performance of the company which include all price sensitive information having bearing on the price/volume behaviour in the scrip is already shared with the exchanges to ensure timely compliance as required under Regulation 30 of the SEBI LODR, 2015.

The exchange will appreciate that the Company neither has the expertise nor tools to predict the increase in volumes or market movement as the same are purely market driven.

Trust this clarifies.

Yours sincerely,



**BEEJAL DESAI**

**Senior Vice President – Corporate Affairs & Company Secretary (Group)**