



Bajaj Auto Limited,
Akurdi, Pune 411 035, India.
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bajajauto.com

**THE WORLD'S
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INDIAN**

29 April 2021

To Corporate Relations Department. BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Fort, Mumbai 400 001.	To Corporate Listing Department. National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051.
BSE CODE: 532977	NSE CODE: BAJAJ-AUTO

Subject: Outcome of Board Meeting of Bajaj Auto Limited-29 April 2021

A) Financial Results

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI Listing Regulations, 2015, we enclose the following statements for the quarter and year ended 31 March 2021, which were approved and taken on record at the meeting of the Board of Directors held today, i.e. 29 April 2021:

- Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2021 along with Audit Report;
- Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2021 along with Audit Report; and
- Press Release.

The audit reports are submitted with unmodified opinion (free from any qualifications) and a declaration to that effect is enclosed.

B) Dividend

It may be recalled that the Board of Directors had approved a Dividend Distribution Policy in the course of a meeting held on 17 March 2021. Among others, that policy recommended that, subject to certain essential caveat, the Company will strive to distribute the annual dividend in accordance to the following method:

- For the Company having surplus funds above Rs.15,000 crore, the dividend payout will be up to 90% of standalone profit after tax (PAT).
- If such surplus funds were between Rs.7,500 crore and Rs.15,000 crore, the payout will be up to 70% of standalone PAT.
- If such surplus funds were less than Rs.7,500 crore the payout will be up to 50% of standalone PAT.



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Given that the Company's surplus is in excess of Rs.15,000 crore, in line with Company's Dividend Distribution Policy, the Board of Directors has approved a dividend at the rate of 90% of standalone PAT, or Rs. 140 per share (1400%) of face value of Rs. 10 each on equity shares. The said dividend, if declared by the shareholders at the ensuing Annual General Meeting, will be credited/dispatched on 26 July 2021 and/or 27 July 2021.

The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 10 July 2021 to Thursday, 22 July 2021 (both days inclusive) for taking record of the Members of the Company for the purpose of payment of Dividend and for Annual General Meeting (AGM).

C) Annual General Meeting (AGM)

In view of the COVID-19 pandemic and pursuant to the circulars of MCA dated 5 May 2020 read with circulars dated 8 April 2020, 13 April 2020 and 13 January 2021 and SEBI circular dated 12 May 2020 and 15 January 2021, the annual general meeting of the Company this year as well will be conducted through Video Conferencing / OAVM facility on 22 July 2021.

The meeting commenced at 11.00 a.m. and concluded at 2.30 p.m.

Thanking you,
Yours faithfully,

For Bajaj Auto Limited,

Dr. J Sridhar
Company Secretary

Encl: as above.