



## GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020  
Ph: 022 - 2282 0048, E-mail: [gpel@kilachand.com](mailto:gpel@kilachand.com) , Website: [www.gpelindia.in](http://www.gpelindia.in)

Date: 2<sup>nd</sup> February, 2024

To  
Head Listing Compliance  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Dear Sir/Ma'am,

**Subject: Outcome of Board Meeting**

**Company Code – 517288**

This is in continuation to our letter dated 24<sup>th</sup> January, 2024 and pursuant to Regulation 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

We wish to state that the Board of Directors of Company at their meeting held today, has inter alia, approved the Un-audited standalone financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023.

Accordingly, please find enclosed the following:

- a) Un-audited standalone financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023;
- b) Limited Review Report received from the Statutory Auditor, M/s Mahendra N. Shah & Co., Chartered Accountants for the quarter and nine months ended 31<sup>st</sup> December, 2023.

The Meeting started at 11.15 a.m. and concluded at 12.25 p.m.

This is for your information and record.

Yours faithfully,  
For **Gujarat Poly Electronics Limited**

**(Nivedita Nambiar)**  
**Company Secretary & Compliance Officer**  
**FCS: 8479**

**GUJARAT POLY ELECTRONICS LIMITED**

CIN NO:L21308GJ1989PLC012743

Regd. Office - B-18, Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat

Telephone: 7935333658, Email :gpel@kilachand.com

**Statement of Unaudited Financial Results For the Quarter and Nine Months ended December 31, 2023**

Sr. No.	Particulars	(Rs in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
(a)	Revenue from Operations	377.17	399.34	389.54	1,260.84	1,189.51	1,597.31
(b)	Other Income	15.76	16.10	10.63	50.61	300.59	443.57
	<b>Total Income</b>	<b>392.93</b>	<b>415.44</b>	<b>400.17</b>	<b>1,311.45</b>	<b>1,490.10</b>	<b>2,040.88</b>
2	Expenses :						
(a)	Cost of materials consumed	0.18	0.88	3.30	1.72	3.67	1.67
(b)	Purchases of stock-in-trade	253.48	216.33	237.94	772.11	743.03	1,023.12
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.74)	41.58	5.75	16.36	3.16	(5.80)
(d)	Employee benefits expense	78.67	76.72	68.82	229.93	220.09	303.48
(e)	Finance costs	0.84	0.85	0.38	2.57	1.11	1.54
(f)	Depreciation and amortisation expense	4.81	4.82	5.37	14.42	16.13	21.88
(g)	Other expenses	37.41	41.60	39.19	130.22	121.90	165.11
	<b>Total Expenses</b>	<b>353.65</b>	<b>382.78</b>	<b>360.76</b>	<b>1,167.33</b>	<b>1,109.09</b>	<b>1,511.01</b>
3	Profit before exceptional items & Tax (1-2)	39.28	32.66	39.41	144.12	381.01	529.87
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax	39.28	32.66	39.41	144.12	381.01	529.87
6	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	Net Profit for the period after Tax(5-6)	39.28	32.66	39.41	144.12	381.01	529.87
8	Other Comprehensive Income (net of tax)						
	(i) Items that will not be re-classified to Profit / (Loss)	-	-	-	-	-	-
	(ii) Remeasurements of define benefit plans (net of tax)	-	-	(1.18)	-	(3.53)	(12.19)
	Total Other Comprehensive Income	-	-	(1.18)	-	(3.53)	(12.19)
9	Total Comprehensive Income for the period (7+8)	39.28	32.66	38.24	144.12	377.47	517.68
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855.00	855	855	855	855	855
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(140.54)
12	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	0.46	0.39	0.46	1.69	4.46	6.20

INITIALED FOR IDENTIFICATION  
BY  
*[Signature]*  
MAHENDRA N. SHAH & CO.(CA)  
AHMEDABAD.

Place: Mumbai  
Date: February 2, 2024

For and on behalf of the Board of Directors

*[Signature]*  
A. H. MEHTA  
Managing Director  
DIN 00005523



**Notes:-**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on February 2 ,2024.
- 2 The Statutory Auditors of the company have conducted Limited Review of the unaudited financial results for the quarter and nine months ended December 31,2023 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 The unaudited financial results for the quarter and nine months ended December 31, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Electronic components Business" which is considered to be the only reportable business segment.
- 5 The figures for the Previous period has been regrouped/re arranged to make them comparable with current period figures.

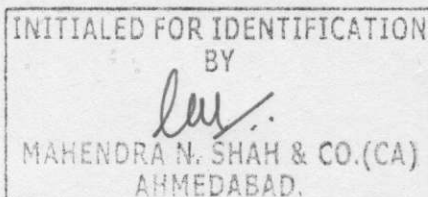
For and on behalf of the Board of Directors



A. H. MEHTA  
Managing Director  
DIN 00005523



Place: Mumbai  
Date: February 2 , 2024



**Independent Auditor's review report on Unaudited Financial Results of Gujarat Poly Electronics Limited for the quarter and nine months ended December 31, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

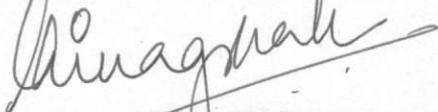
**To The Board of Directors of Gujarat Poly Electronics Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Gujarat Poly Electronics Limited** ("the company") for the quarter and nine months ended December 31, 2023 and for the period from 1 April 2023 to 31 December 2023 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N. Shah & Co.  
Chartered Accountants  
Firm's Registration No. : 105775W



Place: Ahmedabad  
Date: February 02, 2024  
UDIN: 24045706BKAJMC3540

  
Chirag M. Shah  
Partner  
Membership No. 045706