

January 26, 2022

The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Clarification on news article – “Lenders reject RFL Recast Plan” appeared in ‘The Economic Times’ dated January 26, 2022

Dear Sir(s),

We refer to the news story “**Lenders reject RFL Recast Plan**” published in today’s edition of “The Economic Times’ (both online and print editions) about us (Religare Enterprises Limited and its material subsidiary - Religare Finvest Limited (“RFL”)).

In this regard, we would like to clarify that the news story is factually incorrect on various counts and speculative in nature including the headline which in itself is factually untrue.

In the matter, we would further like to refer to our earlier communication dated June 3, 2021 wherein we had informed that State Bank of India (SBI)-Lead Banker of RFL in revised Debt Restructuring Proposal (DRP) of RFL with Religare Enterprises Limited as promoter of RFL, had conveyed that the revised DRP is under consideration on merit (with REL as a shareholder) and the same will be considered if it is in compliance of applicable RBI circulars subject to necessary internal approvals by all Consortium Lenders.

Please note that the revised DRP is still under consideration by RFL Lenders.

This is for your kind information and record.

Thanking you,

For Religare Enterprises Limited


Reena Jayara
Company Secretary

