

Date: 15.12.2020
To
BSE Limited,
Floor-25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai —400 001

Scrip Code: 505729

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that Singer India Limited (“SIL”) is in receipt of the Notice dated 14th Dec, 2020 as received today from the parent company of Retail Holdings (India) B.V. (Promoter Company of SIL) regarding divesting of part of their stake in Retail Holdings (India) B.V. Netherlands (“RHIB”) . Please take note of the following information as given in the appended notice as received from Retail Holdings Asia B.V.(Parent Company of RHIB).

Kindly take above information on your records.

Yours Sincerely,

For **Singer India Limited**



Priyanka Gandhi

Company Secretary

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



Retail Holdings Asia B.V.

Mr. Rajeev Bajaj
Managing Director
Singer India Limited
Mohan Industrial Complex
26/4, 2nd Floor
Delhi 110044, India

December 14, 2020

Dear Rajeev,

The following is for your information and to share with the Board of Directors and shareholders of Singer India Limited ("Singer India"), including any required public disclosure.

Retail Holdings Asia B.V., has entered into an agreement today with an international private investor ("the Investor") to sell approximately 42% of its equity interest in its 100% owned subsidiary, Retail Holdings India B.V. ("RH India"), to the Investor. RH India has been, and will continue to be, the majority shareholder, owning approximately 59% of the equity of Singer India. No change in the ownership or control of Singer India will take place as a result of this transaction or is contemplated. Closing on the transaction is anticipated before year end.

RH Asia believes that the Singer India business should benefit significantly from the relationship with the Investor. The Investor has extensive experience in sewing and appliance distribution worldwide, including owning and operating Singer sewing and appliance businesses in France, Greece, and Eastern Europe. The Investor is an existing licensee of SVP Worldwide, the owner of the Singer trademarks, and has worked with the owners of RH India for over thirty years. In each of its operations the Investor has successfully grown and improved the profitability of the business. The India company will have the benefit of the Investor's extensive experience.

Sincerely,



Stephen H. Goodman

Managing Director – Retail Holdings Asia B.V.