

**VLS****VLS FINANCE LTD.**

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Web : www.vlsfinance.com  
CIN : L65910DL1986PLC023129

April 01, 2024

Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 511333

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations  
and Disclosures Requirements) Regulations, 2015.**

Dear Sir/ Madam,

In terms of regulation 30 read with part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received a notice of demand under Section 156 of The Income Tax Act, 1961 of Rs. 25.97 Crores for A.Y. 2022-23 issued by Assistant Commissioner of Income Tax, Central Circle-17, Delhi.

In this regard, the Company shall file an appeal before Commissioner (Appeals), Delhi against the said order within the prescribed timelines.

The information came to our knowledge on April 1, 2024 at 9:45 a.m. There will not be any material impact on financials, operations or other activities of the Company due to the abovementioned order.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed herewith as Annexure -A.

Kindly acknowledge the receipt.

Thanking you,  
for VLS Finance Ltd.

H. Consul ✓  
Company Secretary  
M. No.: A11183



Encl.: As Above

Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 *Scrip Code: VLSFINANCE*

2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 *032019*

## Annexure –A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023:

| S. No. | Particulars  | Details  |
|--------|--|--|
| 1      | Name of Authority  | ACIT-CC-17-Delhi   |
| 2      | Nature and details of the action(s) taken, or order(s) passed  | Income tax demand raised for Rs. 25.97 Crores relating to A.Y. 2022-23 on the Company.   |
| 3      | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 01/04/2024   |
| 4      | Details of the violation(s)/contravention(s) committed or alleged to be committed  | None.<br>a) Income enhanced by Rs. 91.24 Crores as stand of the Company was not accepted by the Income Tax department.<br>b) Expenses disallowed of Rs. 67.40 Lakhs under Section 14A of the The Income Tax Act, 1961 read with Rule 8D of The Income Tax Rules, 1962. |
| 5      | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible   | Disputed demand generated for Rs. 25.97 Crores (approx.)   |

