

November 16, 2022

To

The Corporate Relationship Department BSE Limited

Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

**Scrip Code: 532543** 

To

The Listing Department National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East,

Mumbai - 400 051

**Scrip Symbol: GULFPETRO** 

Dear Sir/Madam,

Sub.: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2022 in the format specified under SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

The said disclosure will also be uploaded on the website of the Company.

We request you to kindly take the same on your record.

Thanking you,

Yours' Sincerely, For GP Petroleums Limited

Kanika Sehgal Sadana Company Secretary and Compliance Officer Encl: As above



GP Petroleums Limited - Disclosure of related party transactions for the half year ended September 30, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity Joues and Party Subsidiary) entering into the transaction			Value of the related party	Value of transaction during	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction as approved by the audit committee	the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised
	M/s GP Petroleums Limited		Fellow Subsidiary	Purchase of Bitumen (Advance)	2,37,03,755	2,37,03,755	-	58,53,931								↓
	M/s GP Petroleums Limited		Fellow Subsidiary	Sales of Bitumen & Lubricant Oil (Receivable)	8,51,97,205	8,51,97,205	4,45,32,845	12,97,30,050								↓
				Sale of Lubricant Oil (Receivable)	88,106	88,106	-	88,106								↓
				Storage Tank Rent & Other Charges	32,98,294	32,98,294	1,04,150	-								<u> </u>
5	M/s GP Petroleums Limited		Fellow Subsidiary	Storage Tank Rent, Heating & Other Charges	50,06,858	50,06,858	-	-								<u> </u>
6	M/s GP Petroleums Limited	I td	a private company in which director or relative is a member/director	Godown Rent	35,40,000	35,40,000	-	-								
7	, ·	M/s YNI Global Services LLP	a firm, in which a director, or his relative is a partner;	Purchase of SEIS SCRIPS	46,02,195	46,02,195	1	-								
			Fellow Subsidiary	Rental Income	25,880	25,880	-	-								
		, , , , , , , , , , , , , , , , , , , ,	Fellow Subsidiary	Purchase of Goods or Services (Payable)	-	-	-1,77,743	-1,77,743								
	M/s GP Petroleums Limited	Bhaswar Mukherjee	Independent Director	Sitting Fees	1,75,000	1,75,000										
	M/s GP Petroleums Limited			Sitting Fees	1,15,000	1,15,000										
	M/s GP Petroleums Limited		Independent Director	Sitting Fees	1,30,000	1,30,000										
	M/s GP Petroleums Limited	J	Non-Executive Director	Sitting Fees	1,60,000	1,60,000										<u> </u>
	M/s GP Petroleums Limited			Sitting Fees	70,000	70,000										↓
		- 1		Sitting Fees	70,000	70,000										<u> </u>
	M/s GP Petroleums Limited			Salary	82,74,366	82,74,366										<u> </u>
	M/s GP Petroleums Limited			Salary	52,42,206	52,42,206										<u> </u>
18	M/s GP Petroleums Limited	Kanika Sehgal Sadana	Company Secretary	Salary	8,25,000	8,25,000						1			ı	