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17<sup>th</sup> November, 2023

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

**Sub. : Intimation for incorporation of Elecon Radicon Africa (Pty) Ltd., Step-down Subsidiary of the Company**  
**Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the captioned matter and in continuation of the intimation given by the Company on 11<sup>th</sup> July, 2023; we would like to inform you that Elecon Middle East FZCO, Dubai, a Wholly Owned Subsidiary of Elecon Engineering Company Limited ("the Company") has incorporated its wholly owned subsidiary namely "Elecon Radicon Africa (Pty) Ltd." on 17<sup>th</sup> November, 2023.

The brief details as required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is provided in Annexure-I.

You are requested to take the above on your records.

Thanking you.

Yours faithfully,  
For Elecon Engineering Company Limited,

**Bharti Isarani**  
**Company Secretary & Compliance Officer**



Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

**Gearing industries. Gearing economies.**

Annexure - I

Details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover, etc.	Elecon Radicon Africa (Pty) Ltd. ("Step Down Subsidiary of the Company").  <b><u>Authorized and Subscribed Capital:</u></b>  ZAR 1000 (South African Rand One Thousand only)  <b><u>Turnover:</u></b> It is yet to commence the business operations. It is a newly incorporated company at South Africa.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not Applicable. This information is towards incorporation of a new step-down subsidiary of Elecon Engineering Company Limited ("Company").
c.	Industry to which the entity being acquired belongs.	Industrial Engineering.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Sales & marketing and Servicing of the Industrial Engineering Products in the African Continent.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.



f.	Indicative time period for completion of the acquisition.	Not applicable.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Subscribed Capital of Newly set-up Wholly owned step-down subsidiary is ZAR 1000 (South African Rand One Thousand only) in cash.
h.	Cost of acquisition and/or the price at which the shares are acquired.	Not Applicable. This information is towards incorporation of a new step-down subsidiary of Elecon Engineering Company Limited ("Company").
i.	Percentage of shareholding /control acquired and/ or number of shares acquire.	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The wholly owned step-down subsidiary company (SDS) is incorporated in South Africa for sales &amp; marketing and servicing of the Industrial Engineering Products in the African Continent.</p> <p>Date of Incorporation: 17<sup>th</sup> November, 2023.</p>

