

October 19, 2023

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the press release, titled “**Ramco Systems wins ‘Top Vendor’ for HR & Payroll Award at the Global Enterprise Connect (GEC) Awards 2023**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

VIJAYARAGHAVAN NE
COMPANY SECRETARY

Encl: Press Release

Ramco Systems Limited

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www.ramco.com

Ramco Systems wins 'Top Vendor' for HR & Payroll Award at the Global Enterprise Connect (GEC) Awards 2023

Dubai, UAE / Chennai, INDIA – October 19, 2023 – Leading global payroll software provider [Ramco Systems](#) announced that it has bagged the Top Vendor – Enterprise Solutions – HR & Payroll Award 2023 at the **Global Enterprise Connect (GEC) Awards 2023**, the largest awards ceremony for the Middle East and African ICT industry.

The GEC Awards 2023 honors innovation, leadership, and transformative accomplishments. As the industry's most prestigious event, the Global Enterprise Connect Awards (GEC Awards) stand as an unmatched testament to the exceptional achievements within the dynamic landscapes of the Middle East and Africa's IT sector. Assessed amongst multiple software suppliers, Ramco was awarded the title for its next-gen innovations, which have successfully brought a difference to the ICT landscape.

Ramco Global Payroll has been helping organizations comply with ever-changing and complex statutory requirements while driving organization-wide harmonization across payroll operations. By leveraging Artificial Intelligence (AI) & Machine Learning (ML) to identify anomalies in payroll processing and automatically derive potential reasons for these anomalies, Ramco's solutions have been enabling customers to focus on the outliers. Ramco's recent innovations around voice-based navigation, AI-powered chatbots, self-explaining payslip and facial recognition-based login, have been successfully automating the most used HR related tasks, thereby revolutionizing the HR space.



Team Ramco receiving the 'Top Vendor' Enterprise Solutions Award at the GEC Awards 2023, in Dubai

Rohit Mathur, Head – Ramco Global Payroll & HR Solution, Ramco Systems, said, “This award is not just a win for Ramco but a win for our clients who trust us to deliver a robust payroll solution which elevates their employee experience. We are thrilled to receive this prestigious recognition from the GEC Awards, which underscores the positive impact our work has on businesses throughout the Middle East and Africa. Our commitment to providing innovation together with the dedication of our team, has been the driving force behind our success. We look forward to continuing to provide seamless payroll experiences, powered by the confidence and support of our clients and partners.”

Complete with mobile, chatbots, voice, and facial recognition-based workforce management, organizations can deploy [Ramco Global Payroll](#) & HR on-cloud or leverage as a managed service. The multi-tenant architecture

with embedded intelligence, device agnostics features, and API integration now serves more than 500 customers worldwide, with a global payroll coverage across 150+ countries. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transactions using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1800+ employees spread across 30 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Conferred as one of India's Best Employer Brand 2022-23 by World HRD Congress in partnership with Times Ascent Group;

Chosen as the Most Preferred Workplace in IT & ITES 2022-23 by Team Marksmen in association with Times Now Group;

Conferred one of the “Best Organizations for Women in 2023” by Economic Times

Positioned as a LEADER in Quadrant Knowledge Solutions’ SPARK Matrix™: Multi-Country Payroll Platform, Q4 2022

Recognized a ‘Leader’ in Everest Group’s APAC Multi-country Payroll (MCP) Solutions PEAK Matrix® Assessment 2022

Winner of Global Payroll Association’s Best Payroll Software Supplier of the Year Award 2022

Leader in NelsonHall’s NEAT Matrix for Next Gen Payroll Services

For more information, please visit <https://www.ramco.com/products/payroll>

Follow Ramco on Twitter [@RamcoSystems](https://twitter.com/RamcoSystems) / [@RamcoPayroll](https://twitter.com/RamcoPayroll) and stay tuned to <https://www.ramco.com/blog>

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