

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

04th May, 2022

<p>The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233/4 Fax: (022) 2272 1919</p> <p>Type of Security: Equity shares Scrip Code : 533227</p>	<p>The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8100/14 Fax: (022) 2659 8120</p> <p>Type of Security: Equity shares NSE Symbol : AHLEAST</p>
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Dear Madam/Sir,

Ref: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Sub: Intimation of sale of wholly owned subsidiary Regency Convention Centre and Hotels Limited, Kolkata.

In furtherance to our earlier intimation dated 21st September, 2019, this is to inform you that in terms of the share purchase agreement dated 20th April, 2019 executed between the Company, its wholly owned subsidiary Regency Convention Centre and Hotels Limited, Kolkata (Regency) and Mumbai International Airport Limited (MIAL), the Company's entire shareholding (100%) in Regency i.e. 1,59,305 equity shares has been sold to Mumbai International Airport Limited (MIAL) on 04th May, 2022.

Pursuant to such transfer of shares, Regency has ceased to be a subsidiary of the Company.

The disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, are enclosed herewith as Annexure-A.

You are requested to take the above information on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl: As above

OWNER OF



HYATT
REGENCY™
KOLKATA HOTEL

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Annexure A

SALE OF REGENCY CONVENTION CENTRE AND HOTELS LIMITED, KOLKATA, WHOLLY OWNED SUBSIDIARY OF THE COMPANY

Sr. No.	Particulars	Details
i.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	For the financial year ended 2021-22: Turnover: NIL Net Worth: Rs.2,06,62,467/-
ii.	Date on which the agreement for sale has been entered into	20th April, 2019
iii.	Date of completion of sale/disposal	04th May, 2022
iv.	Consideration received from such sale/disposal;	Rs.64 crores only
v.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Mumbai International Airport Limited (MIAL) The buyer does not belong to promoter/promoter group/group companies.
vi.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"?	No
vii.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable



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