

Ref:JAL:SEC:2022

28th February, 2022**BSE Limited**25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001

The Manager

National Stock Exchange of India Ltd."Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**SCRIP CODE: 532532****NAME OF SCRIP: JPASSOCIAT****Sub: Disclosure of Inter-se transfer of shares between Promoters/Promoter Group in accordance with Regulation 10(5) of SEBI (SAST) Regulations, 2011**

Dear Sirs,

In compliance with Regulations 10(5) of SEBI (SAST) Regulations, 2011 we would like to inform you that Acquirers, being a part of Promoter Group of Jaiprakash Associates Limited (herein after referred as "the Company") intends to acquire 46,13,187 equity shares (Forty Six Lac Thirteen Thousand One Hundred Eight Seven) equity shares of the Company by way of Inter-se transfer on or after 8th March, 2022, in terms of Regulation 10(1)(a)(i)&(ii) of SEBI (SAST), Regulations 2011 by way of on-market.

The details of the same is mentioned below:

Name of Person (Acquirer)	Name of the (Seller)	No. of Shares proposed to be transferred	% of Shareholding
Shri Rishabh Jain	Smt. Vishali Jain	46,13,187	0.19

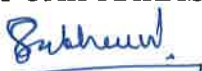
This being an "Inter-se" transfer of shares amongst Promoter Group, the same falls within the exemptions (under Regulation 10(1)(a)(i)&(ii) provided under SEBI (SAST) Regulations, 2011). The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection, disclosure under Regulation 10(5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(SANDEEP SABHARWAL)

Vice President & Company Secretary

Encl: As above

Registered Office : Sector-128, Noida - 201 304, Uttar Pradesh (India)
Phone : +91 (120) 2470800**Corporate Office** : JA House, 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)
Phone : +91 (11) 49828500 Fax : +91 (11) 26145389
CIN : L14106UP1995PLC019017 Website : www.jalindia.com
E-mail : jal.investor@jalindia.co.in

Date: 28th February 2022

From

Rishabh Jain
(Promoter Group of JAL)
B-1/12, Vasant Vihar,
New Delhi-110057

To

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001
SCRIP CODE: 532532

The Manager
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
NAME OF SCRIP: JPASSOCIAT

E-mail: corp.relations@bseindia.com

E-mail: takeover@nse.co.in

To

Company Secretary & Compliance Officer
Jaiprakash Associates Limited
'JA House', 63, Basant Lok,
Vasant Vihar,
New Delhi – 110057

Sub: Disclosure(s) Under Regulation 10(5) of the SEBI (SAST) Regulation, 2011

Ref: Name of the Target Company: Jaiprakash Associates Limited

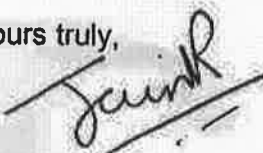
Dear Sir,

We hereby submit disclosures as required under Regulation 10(5) of SAST Regulations, 2011 for acquisition of 46,13,187 equity shares of Jaiprakash Associates Limited.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking you,

Yours truly,


(Rishabh Jain)

Format for disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

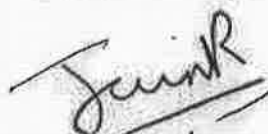
1.	Name of the Target Company (TC)	Jaiprakash Associates Limited
2.	Name of the acquirer(s)	Rishabh Jain
3.	Whether the acquirer(s) is/are promoter of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes (Part of Promoter Group)
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Smt. Vishali Jain
	b. Proposed date of acquisition	08.03.2022 onwards
	c. Number of shares to be acquired from each person mentioned in 4(a) above	46,13,187
	d. Total shares to be acquired as % of shares capital of TC	0.19%
	e. Price at which shares are proposed to be acquired	NIL – This being inter-se transfer of shares among relatives, no price consideration is being charged by the seller.
	f. Rationale, if any, for the proposed transfer	Gift from Mother
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) and (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.10.42
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We hereby declare that the acquisition price would not be higher more than 25% of the price computed in 6 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) with applicable disclosure under chapter V of SEBI SAST Regulations.

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10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of shares/voting rights	% w.r.t. total share capital of TC	No. of shares/voting rights	% w.r.t. total share capital of TC
a.	Acquirer(s) and PACs – Shri Rishabh Jain (other than sellers)(*)	3,75,000	0.02%	49,88,187	0.20%
b.	Seller (s) – Smt. Vishali Jain	46,13,187	0.19%	-	-

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed w=either by all he persons or by a person duly authorized to do so on behalf of all the acquirers.



(RISHABH JAIN)
B-1/12, Vasant Vihar,
New Delhi-110057

Date: 28.02.20222
Place: New Delhi